

RELEASE OF CHATTEL MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That BYRON KELL and BONNIE MAUS, as Mortgagors, did execute a Chattel Mortgage in which IRVIN JOHN McQUADE and FRANCIS GUISTINA are Mortgagees, as security for the payment of the promissory note of Mortgagors to Mortgagees dated January 11, 1967, which Chattel Mortgage was filed on January 26, 1966, as Document No. 30854, in Book 37 of Official Records, page 436, in the office of the Recorder of Douglas County, Nevada, and encumbered the personal property described therein;

That default was made in the payment of the indebtedness evidenced by said promissory note in that said Mortgagors failed to pay the monthly instalment of principal and interest which was due on the 11th day of November, 1966, and have further failed to pay each and every succeeding monthly instalment due on the 11th day of each and every calendar month after November, 1966, leaving an unpaid balance of principal of \$21,989.68, together with interest thereon from October 11, 1966, and that by reason of said default, the Mortgagees did elect to sell, or cause to be sold, the personal property described in said Chattel Mortgage to satisfy the unpaid balance on said obligation; that pursuant to said election Mortgagees did cause Notice of Sale to be published in the Record-Courier, a weekly newspaper printed and published in Gardnerville, Douglas County, Nevada, in its issues of March 21 and 28, 1968, and did cause notice of said sale to be posted on March 28, 1968, at the Zephyr Cove Post Office, Stateline, Nevada, Post Office, and the Zephyr Cove Sheriff's Substation, and on the premises at 179 Kahle Drive, Stateline, Nevada; that all of said places are within the County of Douglas, State of Nevada;

That pursuant to said notice the undersigned did sell, or caused to be sold, said personal property at the time and place stated in said notice, to wit, at the hour of 3:00 p.m. on the 5th day of April, 1968, at 179 Kahle Drive, Stateline, Douglas County, Nevada, and did apply the proceeds from said sale to the obligation secured by said Chattel Mortgage, and said Chattel Mortgage is hereby released and discharged.

IN WITNESS WHEREOF, we have hereunto set our hands this 23rd day of April, 1968.

*Irvin John McQuade*  
Irvin John McQuade

*Francis Guistina*  
Francis Guistina

STATE OF NEVADA  
ss  
County of Douglas

On this 23rd day of April, 1968, personally appeared before me, a Notary Public, IRVIN JOHN McQUADE and FRANCIS GUISTINA, known to me to be the persons described in and who acknowledged to me that they executed the foregoing instrument.

40899

*Edna Martel Guerth*  
Notary Public

Recorded at Request of NEVADA TITLE GUARANTY CO.  
On May 10, 1968 At 19 Min. Past 4  
Official Records of Douglas County, Nevada. Fee 3.00  
Ethel N. Schacht, Recorder. By *Jessie Schacht*  
Deputy

EDNA MARTEL GUERTH  
Notary Public—State of Nevada  
Douglas County  
My Commission Expires May 13, 1970

WILSON & HAL  
ATTORNEYS AT LAW  
90 COURT STREET  
RENO, NEVADA

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