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CARSON CITY OFFICE

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EASEMENT AGREEMENT

THIS AGREEMENT, made and entered into by LOIS ELIZABETH RABE SARMAN and EDWIN CARL SARMAN, in their capacity as Co-Executors of the Estate of Elizabeth Rabe, Deceased, hereinafter referred to as "FIRST PARTIES", and SAMUEL ZELL, Trustee, hereinafter referred to as "SECOND PARTY",

## WITNESSETH:

WHEREAS, the FIRST PARTIES own and have title to certain real property located in the County of Douglas, State of Nevada, tiguous to that of SECOND PARTY; and

WHEREAS, the SECOND PARTY is the owner and has title to that certain part and parcel of real property located in the County of Douglas, State of Nevada, more particularly described in the Deed recorded in Book 66 of the Official Records of Douglas County, Nevada, at Page 679; and

WHEREAS, SECOND PARTY desires an easement for ingress and egress over FIRST PARTIES' property;

NOW. THEREFORE, it is hereby mutually agreed as follows:

That for and in consideration of the sum of TEN (\$10.00) DOLLARS, and other good and valuable consideration, in hand paid, receipt whereof is hereby acknowledged, FIRST PARTIES have this day bargained and sold, and by these presents do hereby grant, bargain, sell, convey, transfer and deliver unto the SECOND PARTY a permanent easement and right-of-way for ingress and egress over FIRST PARTIES' property; the easement and right-of-way hereby granted is more particularly described as follows:

Beginning at a point on the Southerly line of the lands of Samuel Zell, trustee, as described in the Deed recorded in Book 66 of Official Records at Page 679, Douglas County, Nevada, Records, said point being South 86° 56'56" East 280.10 feet distant from the Southeasterly corner of said lands on the Easterly right of way line of United States Highway 50, said point also being on the Westerly line of Rabe Boulevard as shown on a certain map entitled "Amended Map of Lake Village Unit

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No. 1", recorded in Book 2 of Maps at Page 118, Douglas County, Nevada, Records; thence from the said point of beginning along the Southerly line of the lands of Zell, which line is also the dividing line between said lands and the lands of Elizabeth Schulz Rabe (deceased) South 86°56'56" East 176.10 feet and North 50°09'52" East 379.92 feet; thence leaving said dividing line North 74°49'04" East 199.50 feet; thence along a curve to the left from a tangent bearing North 74°44'07" East having a radius of 360.00 feet through a central angle of 17°47'43" an arc distance of 111.81 feet to a point on the aforesaid dividing line; thence along the said dividing line South 89°59'26" East 94.02 feet to the Southeasterly corner of said lands of Zell; thence along the Easterly line of the lands of Zell, said line also being the dividing line between the lands of Zell and Elizabeth Schulz Rabe North 0°00'34" East 89.00 feet; thence leaving said dividing line South 53°46'40" East 80.00 feet; thence along a curve to the right from a tangent bearing South 36°13'20" West having a radius of 440.00 feet through a central angle of 38°30'47" an arc distance of 295.76 feet; thence South 74°44'07" West 185.95 feet; thence along a tangent curve to the left having a radius of 160.00 feet through a central angle of 7°30'00" an arc distance of 20.94 feet; thence along a compound curve to the left having a radius of 110.00 feet through a central angle of 14°59'30" an arc distance of 28.78 feet; thence South 52°14'37" West 257.53 feet; thence along a tangent curve to the right having a radius of 190.00 feet through a central angle of 84°01'00" an arc distance of 278.62 feet to the said point of beginning.

Said easement shall also include the right to enter upon the lands of FIRST PARTIES, and grade, level, fill, drain, pave, build, maintain, repair, and rebuild a road, together with such culverts, ramps, and cuts as may be necessary, on, over, and across the ground embraced within the right-of-way hereinabove described. Said construction shall follow that certain Grading Plan dated May 1, 1972, prepared by Christoph J. Altemueller, P. E., Consulting Engineer, more particularly described as Page 2 of 6, Lake Village Unit 2-D, Contract 2-D-72, Grading Plan-2.

This easement shall run with said real property and the title thereto, and be binding upon the grantors and their heirs and any persons who shall hereafter acquire title to any part or portion of said real property.

IN WITNESS WHEREOF, the parties hereto have hereunto set

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their hands	this 30th day	of MA	, 1972.
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Lois Elizabeth Rabe SARMAN

Edwin Carl Sarman

Co-Executors of the Estate of ELIZABETH RABE, Deceased.

FIRST PARTIES

SAMUEL ZELL, Trustee

JACK LANCE, Attorney in Fact

SECOND PARTY

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ZEPHYR COVE OFFICE

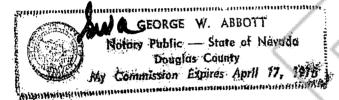
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CARSON CITY OFFICE

LAW OFFICES OF

STATE OF NEVADA ) : ss.
County of Douglas )

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



Sungotary Public

STATE OF NEVADA ) : ss. County of Douglas )

On this day of , 1972, personally appeared before me, a Notary Public in and for the County and State aforesaid, JACK LANCE, known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.



RONALD D. ALEING

Notary Public — State of Nevada

Douglas County

My Commission Expires June 16, 1975

NOTARY PUBLIC

Beforded at Request of

Official Records of Douglas County, Nevada. Fee 6.

Patricia J. Stanley, Recorder.

By Josephine Crasy

BOOK 101 PAUE 206