

WHEN RECORDED, MAIL TO:

MR. JACK LANCE
P. O. Box 500
Zephyr Cove
Lake Tahoe, Nevada 89448

RPTT: none

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby
acknowledged,

DILLINGHAM DEVELOPMENT COMPANY, a Nevada Corporation,
do(es) hereby GRANT, BARGAIN and SELL to

LAKE VILLAGE HOMEOWNERS ASSOCIATION

the real property situate in the County of Douglas, State of
Nevada, described as follows:

Lot 57 as shown on the official recorded map
of Lake Village unit No. 2A filed in the office
of the County Recorder of Douglas County on
August 2, 1972 as document No. 61076; Lot 8
as shown on the official recorded map of Lake
Village unit No. 2B filed in the office of the
County Recorder of Douglas County on December
28, 1971 as document No. 56076; Lot 37 as shown
on the official recorded map of Lake Village
unit No. 2C filed in the office of the County
Recorder of Douglas County on March 10, 1972 as
document No. 58124; Lot 70 as shown on the
official recorded map of Lake Village unit No. 2D
filed in the office of the County Recorder of
Douglas County on June 5, 1972 as document No.
59803; Lot 95 as shown on the official recorded
map of Lake Village unit No. 2E filed in the
office of the County Recorder of Douglas County
on October 18, 1972 as document No. 62363.

SUBJECT TO all terms and conditions contained in that Declara-
tion of Covenants, Conditions, and Restrictions, recorded
July 20, 1970 as Document No. 48778; that amendment thereto,
recorded December 21, 1971, as Document No. 55975; and that
Declaration of Annexation, recorded December 29, 1971, as
Document No. 56097; all of which by this reference thereto
are hereby expressly incorporated in and made a part hereof
as though fully set forth herein.

SUBJECT TO nonexclusive easements appurtenant to all lots which
are now or which may in the future be contained within that
property described in that certain instrument recorded in Deed
Book 66, Page 679 of the land records of Douglas County, State
of Nevada, for purposes of ingress, egress, and enjoyment of
the hereinconveyed property together with all improvements
situated thereon, provided, however, that the use of all such
easements shall be subject to the following conditions:

This document is recorded as an ASSOCIATION COPY and
it does not constitute a deed, or as to the
validity or enforceability of this instrument, or the effect of
such recording on the title to the property hereon.

68036
BOOK 873 PAGE 275

(a) The right of the Association to charge reasonable admission and other fees for the use of any recreational facility situated thereupon;

(b) The right of the Association to suspend the voting rights and right to use of the recreational facilities by a lot owner for any period during which any assessment against his lot remains unpaid; and for a period not to exceed sixty (60) days for any infraction of its publishes rules and regulations;

(c) The right of the Association to dedicate or transfer all or any part of the subject property to any public agency, authority, or utility for such purposes and subject to such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument signed by two-thirds (2/3) of each class of members agreeing to such dedication or transfer has been recorded.

TOGETHER WITH all tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and any reversion, remainders, rents, issues or profits thereof.

DATED: 8 Aug 73

DILLINGHAM DEVELOPMENT COMPANY,
a Nevada Corporation

BY: Joseph L. Ogden
Joseph L. Ogden,
Vice-President

STATE OF NEVADA.

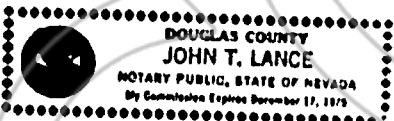
County of Douglas

On 8 August 1973 DATE 8 August 1973 personally appeared before me.

a Notary Public (or judge or other officer, as the case may be).

Joseph L. Ogden

who acknowledged that he executed the above instrument



IN WITNESS WHEREOF, I have hereunto set my hand and official my official stamp at my office in the County of Douglas the day and year in this certificate first above written.

John T. Lance
Signature of Notary

CAPLISLE'S FORM NO. 36-N (ACKNOWLEDGMENT GENERAL)—A-60187

Recorded at Request of IST. AMER. TITLE CO.
On AUG 10 1973 At 4:30 Min. Past 1:00 P.M.
Official Records of Douglas County, Nevada) Fee 10.00

Marjels J. Stanley, Recorder.

By Patricia Stanley

This document is recorded as an INFORMATION ONLY and does not constitute a title insurance policy, or as to the validity or priority of all interests, or the effect of any recording on the title of the property involved.