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2 Escrow No. DS-400398-DK

3
4 SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

R.P.T.T. \$11.00

5 ASSIGNMENT OF CONTRACT TO
6 PURCHASE REAL PROPERTY

7 THIS ASSIGNMENT made and entered into this 3rd day of June,
8 1974, by and between MIKE P. SHEEHAN and ROBYN L. SHEEHAN, husband and wife,
9 hereinafter referred to as Assignor (without regard to gender or number), and
10 TED A. ARNETT and DONNA M. ARNETT, husband and wife, hereinafter referred
11 to as Assignee (without regard to gender or number);

12 WITNESSETH:

13 WHEREAS, Assignor acquired right, title and interest to that
14 certain Contract of Sale by Assignment of Contract of Sale, dated March 21,
15 1973, with JOHN A. COPPIN and MARGARET E. COPPIN, husband and wife, as
16 Sellers; the same recorded in the Douglas County Recorder's Office on
17 April 16, 1973 in Book 473, Page 538, as Document No. 65373; that certain
18 Contract of Sale was executed by JOHN A. COPPIN and MARGARET E. COPPIN,
19 husband and wife, as Buyers, dated December 11, 1970, with NEVADA TITLE
20 GUARANTY COMPANY; the same recorded in Douglas County Recorder's Office on
21 February 11, 1971, in Book 83, Page 591, as Document No. 51364;

22 WHEREAS, said contract covers that certain part and parcel of
23 real property situate in the County of Douglas, State of Nevada, more
24 particularly described as follows:

25 Lot 1, Block A, as shown on the map of TERRACE VIEW HEIGHTS
26 SUBDIVISION, filed in the office of the County Recorder on
27 August 10, 1964 as Document No. 25806.

28 EXCEPTING THEREFROM all minerals lying below a depth of
29 500 feet, but without the right of surface entry to take,
30 market, mine, explore or drill for the same, as reserved
31 by MARY HANSEN in Deed recorded April 4, 1963, in Book 16
32 of Official Records at page 548, as Document No. 22159.

33 WHEREAS, Assignor is desirous of transferring to Assignee all of
34 Assignor's right, title and interest in and to said contract; and

35 WHEREAS, Assignee is desirous of assuming and discharging all of
36 Assignor's obligations under said contract.

LAW OFFICES OF
MILTON MANOUKIAN

ZEPHYR COVE OFFICE
P. O. BOX 55
ZEPHYR COVE, NEVADA 89448
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CARSON CITY OFFICE
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NOW, THEREFORE, it is mutually agreed as follows:

1. The recitals hereinabove are an integral part of this Agreement and form the basis for the understanding herein.

2. Assignor has and by these presents does hereby grant, transfer, assign and relinquish all of his right, title and interest in and to that certain contract for the purchase of real property executed on the 11th day of December, 1970, with NEVADA TITLE GUARANTY COMPANY, a Nevada corporation, as more particularly described hereinabove unto the aforesaid Assignees, their heirs and assigns forever.

3. Assignor covenants and agrees that he is not in default under the terms and provisions of the aforementioned contract.

4. Assignee covenants and agrees to assume and discharge all terms and provisions of said contract.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands the day and year first above written.

ASSIGNORS:

Mike P. Sheehan
Mike P. Sheehan

Robyn L. Sheehan
Robyn L. Sheehan

ASSIGNEES:

Ted A. Arnett
Ted A. Arnett

Donna M. Arnett
Donna M. Arnett

LAW OFFICES OF
MILTON MANOUKIAN

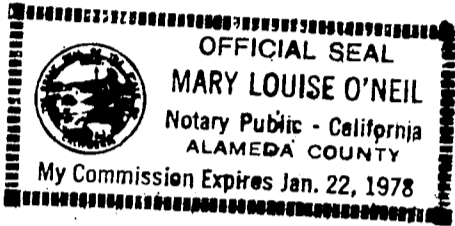
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1 STATE OF California)
2 COUNTY OF Alameda) SS.

3 On this 19 day of June, 1974, personally came
4 before me, a Notary Public, MIKE P. SHEEHAN and ROBYN L. SHEEHAN, known
5 to me to be the persons whose names are subscribed to the within instrument
6 and acknowledged to me that they executed the same of ; their own free will
7 and volition.

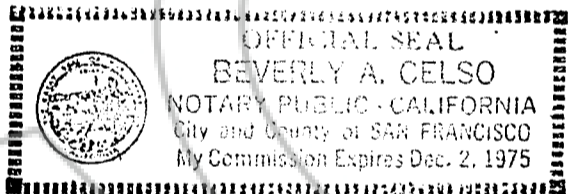
Mary Louise O'Neil
Notary Public



12 STATE OF California)
13 COUNTY OF San Francisco) SS.

14 On this 3rd day of June, 1974, personally came
15 before me, a Notary Public, TED A. ARNETT and DONNA M. ARNETT, known to me
16 to be the persons whose names are subscribed to the within instrument and
17 acknowledged to me that they executed the same of their own free will and
18 volition.

Beverly A. Celso
Notary Public



31 1ST. AMER. TITLE CO.

32 Recorded at Request of
On JUL 10 1974 At 7:10 Min. Past 2PM
Official Records of Douglas County, Nevada. Fee 5.00

Patricia J. Stanley, Recorder.

By [Signature]

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