

send to Fred Pedley  
#7 Savage Circle  
Carson City, Nev.

JOINT TENANCY DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

GARY SCHAFFER and DEBORAH L. SCHAFFER, husband and wife

does hereby GRANT, BARGAIN and SELL to

FRED M. PEDLEY and BEVERLY A. PEDLEY, husband and wife as  
Joint Tenants with right of survivorship and not as tenants  
in common

the real property situate in the County of Douglas, State of Nevada,  
described as follows:

PARCEL 1:

COMMENCING at the Northwest corner of Section 19, Township 14 North, Range 20 East, M.D.B.& M., thence South 0°11' West along the West line of said Section 19 a distance of 662.37 feet to the true point of beginning; thence North 89°59'00" East a distance of 1086.83 feet to the East line of the Northwest Quarter of the Northwest Quarter of said Section 19; thence South 0°11' West along the said East line of the Northwest Quarter of the Northwest Quarter a distance of 220.70 feet to a point; thence South 89°58'40" West a distance of 1086.83 feet to the West line of said Section 19; thence North 0°11' East along said West line of Section 19, a distance of 220.79 feet to the true point of beginning.

TOGETHER WITH a 1/6 (one-sixth) interest in the existing water rights assigned to the Northwest Quarter of the Northwest Quarter of said Section 19, Township 14 North, Range 20 East, M.D.B.& M.

PARCEL 2:

COMMENCING at the Northwest corner of Section 19, Township 14 North, Range 20 East, M.D.B.& M., thence South 0°11' West along the West line of said Section 19 a distance of 883.16 feet to the true point of beginning; thence North 89°58'40" East a distance of 1086.83 feet to the East line of the Northwest Quarter of the Northwest Quarter of said Section 19; thence South 89°48'20" West a distance of 1086.83 feet to the West line of said Section 19; thence North 0°11' East along the said West line of Section 19 a distance of 220.79 feet to the true point of beginning.

TOGETHER WITH a 1/6 (one-sixth) interest in the existing water rights assigned to the Northwest Quarter of the Northwest Quarter of said Section 19, Township 14 North, Range 20 East, M.D.B.& M.

This deed is an absolute conveyance, the grantor having sold said land to the grantee for a fair and adequate consideration, such consideration, in addition to that above recited, being full satisfaction of all obligations secured by the mortgage (deed of trust) executed by GARY SCHAFFER and DEBORAH L. SCHAFFER, husband and wife to FRED M. PEDLEY and BEVERLY A. PEDLEY, husband and wife as Joint Tenants with right of survivorship, recorded in Book 673, Page 546, Official Records of Douglas County, and the reconveyance of said property under said Deed of Trust. Grantor declares that this conveyance is freely and fairly made, and that there are no agreements, oral or written, other than this deed between grantor and grantee with respect to said land.

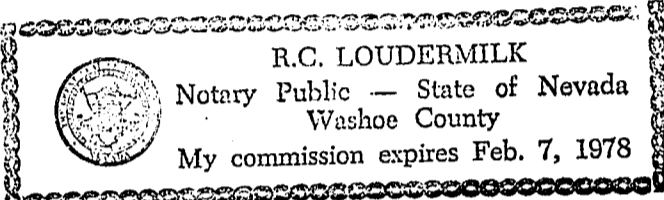
TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

Dated: 7-9-74

Gary Schaffer  
Gary Schaffer  
Deborah L. Schaffer  
Deborah L. Schaffer

STATE OF NEVADA )  
County of Washoe ) ss.

On July 9<sup>th</sup> 1974, personally appeared before me, a Notary Public, GARY SCHAFFER and DEBORAH L. SCHAFFER, who acknowledged that they executed the above instrument.

  
R.C. LOUDERMILK  
Notary Public - State of Nevada  
Washoe County  
My commission expires Feb. 7, 1978

R.C. Loudermilk  
Notary Public

Documentary Transfer Tax \$ 2750  
(  ) Computed on full value of property conveyed; or  
( ) Computed on full value less liens & encumbrances remaining thereon at time of transfer.

Signed under penalty of perjury:

+ Fred M. Pedley  
Signature of declarant or agent determining tax - firm name.

Recorded at Request of Fred M. Pedley  
On JUL 10 1974 At 12 Min. Past 3:00 M.  
Official Records of Douglas County, Nevada. Fee 4.00

Patricia J. Stanley, Recorder. By Jolene Smith  
Deputy