NOTICE OF DEFAULT AND ELECTION TO SELL

TO WHOM IT MAY CONCERN:

WHEREAS, on October 26, 1973, JAMES A. HOWARD and SANDRA KISH HOWARD executed as Trustors a Deed of Trust wherein SIERRA LAND TITLE CORPORATION is Trustee for ENVIRONMENTAL COMMUNITIES, INC., a California corporation, Beneficiary, conveying that certain real property situate in the County of Douglas, State of Nevada, that is described as follows:

> Lot 16 in Block D, as shown on the map of RANCHO ESTATES, filed in the office of the County Recorder of Douglas County, Nevada, on October 30, 1972.

as security for the payment of their promissory note made, executed the delivered on October 26, 1973, to ENVIRONMENTAL COMMUNITIES, INC., which said Deed of Trust was thereafter, on December 28, 1973, recorded in the office of the County Recorder of Douglas County, Nevada, in Book 1273 of Official Records, at page 692, as Document No. 70906; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the payment of the instalment of principal and interest due November 27, 1973, and in the payment of each such monthly instalment that thereafter became due;

NOTICE IS HEREBY GIVEN that the Beneficiary has elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, all in accordance with the terms of said promissory note and Deed of Trust, and the Beneficiary has elected to sell or cause to be sold the real property described in said Deed of Trust to satisfy said obligation.

DATED this 27 day of September, 1974.

SIERRA LAND TITLE CORPORATION,

as Trustee,

Thomas D. Brown, President

STATE OF NEVADA

Carson Citv

day of September, 1974, personally appeared On this (before me, a Notary Public, THOMAS D. BROWN, known to me to be the person described in and who acknowledged that he executed the fore-

going instrument.

CARSON CITY My Commission Expires March 18, 1978

KATHALIE G. SMITH NOTARY PUBLIC - STATE OF NEVADA

SS

SIERRA LAND TITLE CORP.

EMERSON J. WILSON.

LTD. ATTORNEY AT LAW R10 8. SIERRA STREET P. O. BOX 884

RENO, NEVADA

Datricia J. Stanley, Recorder.

Recorded at Request of

OCT 7 1974

Official Records of Douglas County, Nevada.

BOOK 1074 PAGE 112