#17805-M

R.P.T.T. -0

DEED

THIS INDENTURE, made and entered into this 292 day of October, 1974, by and between SAMUEL ZELL, AS TRUSTEE UNDER TRUST AGREEMENT NUMBER 108, party of the first part, and LAKE VILLAGE HOME OWNERS ASSOCIATION, a Nevada corporation, party of the second part, whose address is P. O. Box 500, Zephyr Cove, Nevada.

WITNESSETH

That the said party of the first part, in consideration of the sum of Ten Dollars (\$10.00) lawful money of the United States of America, to him in hand paid by the said party of the second part, the receipt whereof is hereby acknowledged, does by these presents grant, bargain and sell unto the said party of the second part, and to its successors and assigns forever, all that certain real property situate in the County of Douglas, State of Nevada, described as follows:

Lot 37 as shown on the official recorded map of Lake Village Unit No.2C filed in the office of the County Recorder of Douglas County on March 10, 1972 as document No. 58124.

RIDER ATTACHED HERETO AND MADE A PART HEREOF

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the said party of the second part, and to its successors and assigns forever.

IN WITNESS WHEREOF, the party of the first part has executed this conveyance the day and year first hereinabove written.

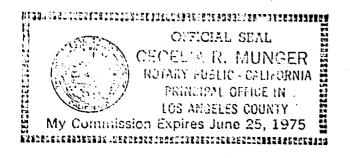
By:

Samuel Zell, as Trustee under Agreement Number 108.

STATE OF CALIFORNIA COUNTY OF LOS ANGELES

ON ________, 1974, before me, the undersigned, a Notary Public in and for said State, personally appeared SAMUEL ZELL, not individually but as Trustee, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same, as such Trustee.

WITNESS my hand and official seal.

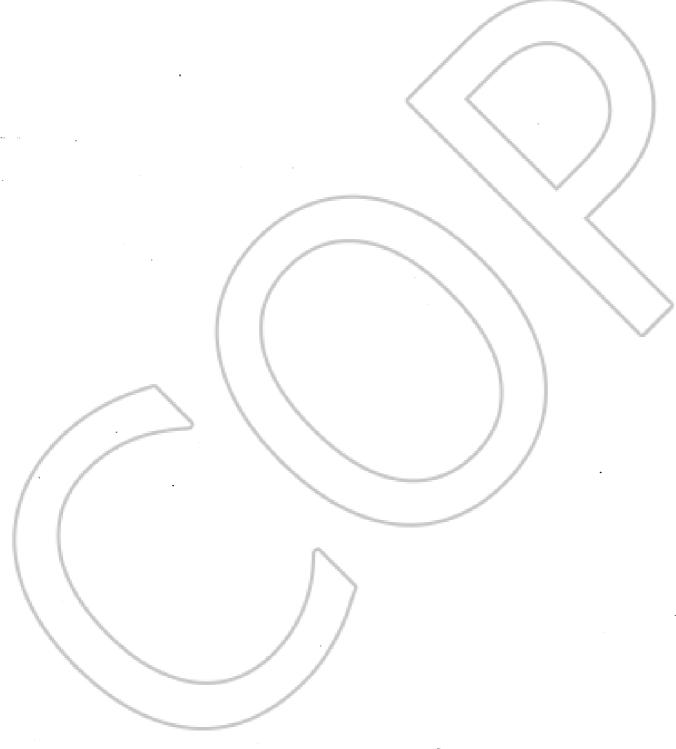


Notary Public

RIDER ONE, CONSISTING OF ONE PAGE, ATTACHED TO THAT CERTAIN DEED BETWEEN SAMUEL ZELL AND LAKE VILLAGE HOME OWNERS ASSOCIATION, DATED OCTOBER 29, 1974.

RESERVING THEREFROM A NON-EXCLUSIVE ACCESS EASEMENT described as follows:

Beginning at an iron pipe being the extreme northeast corner of Lake Village Unit 2E; thence along the easterly boundary of Unit 2E S 1° 09' 21" E 40.00 feet to a point; thence N 65° 20' 39" E 55.00 feet to a point; thence N 24° 39' 24" W 113.38 feet to a point on the westerly boundary line of Lake Village Unit 2C; thence along said boundary line S 13° 50' 39" W 20.20 feet to an iron pipe; thence along said boundary line S 1° 09' 21" E 66.39' to the point of beginning.



LAWYERS TITLE INS. CORP.

Recorded at Request of On NOV 1 1 1974

Official Records of Douglas County, Nevada.

Min. Past 112 M da. Fee 4 000

Patricia J. Stanley, Recorder,

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