LAKE TAHOE & CARSON VALLEY

CONSTRUCTION CO.

ED HARRIS, Owner



Affiliated With:

LAKE TAHOE AND CARSON VALLEY LAND AND INCOME PROPERTIES, LTD.

A Limited Partnership

ED HARRIS, General Partner

ED HARRIS MORTGAGE CO. ED HARRIS, OWNER

CONSTRUCTION MANAGEMENT CONSULTANT

Member of:

POUGLAS COUNTY CONTRACTORS ASSN., INC.

> CARSON CITY BUILDERS' ASSN., INC.

NATIONAL ASSOCIATION OF HOME BUILDERS



Associated Member:

BUILDERS ASSOCIATION OF SANTA CLARA - SANTA CRUZ COUNTIES



Member of:

TAHOE-DOUGLAS Chamber of Commerce CARSON VALLEY Chamber of Commerce



P. O. BOX 1412 ZEPHYR COVE, NEVADA 89448

PHONE:

(702) 882-8138

(702) 588-3188

(702) 588-4627

(702) 782-4810 FIELD

CALL DAYS, EVENINGS

OR WEEKENDS

PROMISSORY NOTE.

For value received, I promise to pay to

ESTER H. PURVIS

The sum of \$10,000.00 with interest from date of execution of this note until paid at the rate of 10% (TEN PERCENT) per annum with interest payments only for a period of TWO (2) years. Interest for the first year, \$1,000.00, will be paid upon the receipt of the \$10,000.00. The LENDER HAS THE OPTION OF CONVERTING THIS NOTE OF \$10,000.00 to a ONE (1%) PERCENT INTEREST in the PARTNERSHIP of LAKE TAHOE & CARSON VALLEY INCOME PROPERTIES, LTD. At that time, this ONE (1%) PERCENT will be sold by the borrower, EDWARD A. HARRIS to the LENDER. This note is to be considered as a PERSON GUARANTY by EDWARD A. HARRIS, individually, and as a PARTNER in the Partnership of LAKE TAHOE & CARSON VALLEY INCOME PROPERTIES, LTD. and in addition, with a GENERAL ASSIGNMENT to any interest of EDWARD A. HARRIS in the partnership as well as an ASSIGNMENT to any and all ASSETS of EDWARD A. HARRIS.

This PROMISSORY NOTE will be recorded by SILVER STATE TITLE CO. of MINDEN, NEVADA.

SILVER STATE TITLE CO.

Recorded at Request of

Onmar 1 9 1975

Official Records of Douglas County, Nevada.

At

25_{Min. Past.}

Patricia J. Stanley, Recorder.

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