

WHEN RECORDED, RETURN TO:

SCHWARTZ & OLSON
Rt. 1 Box 260 J
GARDNERVILLE, NEVADA 89410

SUBORDINATION AGREEMENT

Application No. 10936

THAT CERTAIN DEED OF TRUST dated OCTOBER 17, 1968, executed by PHILIP D. HEATER AND JEAN C. HEATER, HIS WIFE, as Trustor, to SILVER STATE TITLE COMPANY, as Trustee, for SCHWARTZ & OLSON, A PARTNERSHIP, as Beneficiary, recorded OCTOBER 30, 1968, in Book 63 at Page 44, of Official Records of the County Recorder of DOUGLAS County, State of NEVADA given to secure an indebtedness of \$ 3,773.85, with all other sums secured thereby,

IS HEREBY SUBORDINATED AND MADE SUBJECT TO

that certain Deed of Trust dated JULY 8, 1977, executed by JEAN CAROL HEATER, as Trustor, to SILVER STATE TITLE COMPANY, as Trustee, for SECURITY NATIONAL BANK OF NEVADA, as Beneficiary, recorded concurrently herewith, or on 7-18-77, in Book 777, at Page 857 of Official Records of said County and State. The undersigned does hereby authorize the filling in of any and all blanks herein after the execution hereof by the undersigned, ratifying the same so that the same is valid and of the same force and effect as if filled in prior to the execution of these presents, and does hereby authorize the recordation of this Subordination.


IN WITNESS WHEREOF, the Undersigned has executed this Subordination this 18TH day of JULY, 19 77.

STATE OF NEVADA)
COUNTY OF DOUGLAS) ss
On this 18TH day of JULY, 19 77, before me, the undersigned a Notary Public in and for said County personally appeared
KARL OLSON AND W.C. SCHWARTZ

Karl Olson
KARL OLSON, A PARTNER
W.C. Schwartz
W.C. SCHWARTZ, A PARTNER

known to me to be the person s whose name s ARE subscribed to the foregoing instrument and acknowledged that they executed the same, freely and voluntarily and for the uses and purposes therein mentioned.

[Signature]
Notary Public in and for said County and State

 JAMES D. OWEN
Notary Public - State of Nevada
Douglas County
My Commission Expires Nov, 21, 1979

For Recorder Use

REQUESTED BY
SILVER STATE TITLE CO.
OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
3.00 pd
1977 JUL 18 PH 3:43

PATRICIA J. WILLIAMS
RECORDER
Donna Larison 11145
(Dep.)
777 PAGE 861