This declaration is made as of this 3rd day of November 1977, by RICHARD M. DOUD and SHIRLEY A. DOUD, in their individual capacities and as trustees for the Employees Pension and Profit Sharing Trust of Construction Management Company, Inc. herein called "declarant".

#### WITNESSETH

WHEREAS, Declarant is the owner of certain real property in the County of Douglas, State of Nevada, consisting of seventeen (17) lots and eight (8) parcels more particularly described respectively on Exhibits A through I inclusive, same being attached hereto and incorporated herein by reference.

NOW THEREFORE, Declarant hereby declares that all of the property described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants and conditions which are for the purpose of protecting the value and desireability of, and which shall run with, the real property and be binding on all parties having any right, title or interest in the described property or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof.

#### ARTICLE I

#### DEFINITIONS

SECTION 1: "Association" shall mean and refer to the Hidden Woods Homeowners Association, its successors and assigns.

SECTION 2: "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple title to any lot or parcel which is part of the property including contract sellers, but excluding those having such interest merely as security for the performance of an obligation.

SECTION 3: "Property" shall mean and refer to that certain real property hereinabove described and such additions thereto as may hereafter be brought within the jurisdiction of the association.

SECTION 4: "Declarant" shall mean and refer to RICHARD M.

DOUD and SHIRLEY A. DOUD, in their individual capacities, and as
trustees of the Employee Pension and Profit Sharing Trust of
Construction Management Company, Inc., and the successors and
assigns of same if such successors or assigns shall acquire more
than one undeveloped lot from the Declarant for the purpose of
development.

#### ARTICLE II

#### MEMBERSHIP AND VOTING RIGHTS

SECTION 1: Every Owner of a lot or parcel which is subject to assessment shall be a member of the Association. Membership shall be appurtenant to and shall not be separate from ownership of any lot or parcel which is subject to assessments.

SECTION 2: The Association shall have two (2) classes of voting membership, Class A and Class B. Class A members shall be all owners with the exception of the declarant and shall be entitled to one vote for each lot owned. When more than one person holds an interest in any lot, all such persons shall be members. The vote for such lot shall be exercised as they among themselves determine, but in no event shall more than one vote be cast with respect to any lot. Class B member(s) shall be the Declarant and shall be entitled to three (3) votes for each lot owned. The Class B membership shall cease and be converted to Class A membership on the happening of either of the following events, whichever occurs earlier:

(a) When the total votes outstanding in the Class A membership equal the total votes outstanding in the Class B membership, or

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#### ARTICLE III

### COVENANT FOR MAINTENANCE ASSESSMENT

SECTION 1: Creation of the lien and personal obligation of assessments. The Declarant for each lot or parcel owned within the properties hereby covenants, and each Owner of any lot or parcel by acceptance of a deed therefore, whether or not it shall be so expressed in such deed, is deemed to covenant and agree to pay to the Association (1) annual assessment or charges and (2) special assessments for capital improvements, such assessments to be established and collected as hereinafter provided. The annual and special assessments, together with interest, costs and reasonable attorney's fees, shall be a charge on the land and shall be a continuing lien upon the property against which each such assessment is made. Each such assessment, together with interest, costs and reasonable attorney's fees shall also be the personal obligation of the person who was the owner of such property at the time when the assessment fell due. The personal obligation for delinquent assessment shall not pass to his successors in title unless expressly assumed by them.

SECTION 2: <u>Purpose of assessments</u>. The assessments levied by the Association shall be used exclusively to promote the recreation, health, safety and welfare of the residents in the property.

SECTION 3: Operating funds. The Association shall maintain an operation fund into which the Board of Directors shall deposit all funds paid to the Association as maintenance and operation assessments and special assessments. Said fund shall be held in trust by the Association for the use and benefit of its individual members and shall only be used for and applied to the common specific purposes of the members as it is herein set forth:

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- Initial Board of Directors. The initial Board of Directors of the Association shall consist of five (5) directors and shall be elected by the Declarant upon the incorporation of the Association. Each director shall hold office until six (6) months after the transfer and conveyance by Declarant of the first parcel to a purchaser or until 51% of the parcels in the property have been sold and conveyed to purchasers whichever occurs first, at which time a special meeting of the members shall be held for the purpose of electing a new Board. At said special meeting a Board of five (5) directors shall be elected to serve until the first annual meeting of the Association or until such later time as their successors may be elected.
- Board of Directors. At each annual meeting, subsequent (b) to the special meeting referenced in Subparagraph (a) above, the membership shall elect a number of directors whose terms have expired. At the first regular annual meeting, three (3) directors shall initially serve for two-year terms and two (2) shall serve for one-year terms. Thereafter as such initial terms expire, directors shall be elected to serve two-year terms. Thus, three directorships shall be filled every other year and two directorships shall be filled on the alternating years. If at any election of the Board, the Class A members of the Association as herein defined do not have a sufficient percentage of the voting power of the Association to elect at least one Board member through the accumulating of all of their votes, one Board member shall be elected solely by the votes of Class A members. The Board shall be responsible to undertake all duties and responsibilities of the Association and the management and conduct of the affairs thereof except as expressly reserved herein to the vote of the membership.

Duties of the Association. SECTION 4: The Association shall have the obligations and duties subject to and in accordance with

this Declaration of Restrictions to do and perform the following acts for the benefit of its members and for the maintenance and improvement of the property:

- (a) <u>Members</u>. The Association shall accept all owners as members.
- (b) Annual membership meeting. The Association shall hold an annual meeting of the members during the month of June of each and every year as provided by and in accordance with the By-Laws of the Association.
- (c) <u>Rule making</u>. The Association shall have the duty to make, establish, promulgate, amend and repeal the rules as provided in Section 4(f).
- (d) <u>Design review committee</u>. Subject to the provisions of Section 2 of Article IV, the Board shall have the duty to appoint and remove members of the design review committee and to insure that at all reasonable times, there is available a duly constituted and appointed design review committee.
- (e) Enforcement of restrictions and rules. The Association shall have the duty to take such other action whether or not expressly authorized by the restrictions, including the hiring of legal counsel and undertaking legal action that may be reasonably necessary to enforce the coveanents, conditions and restrictions contained herein, the rules and the design review committee rules.
- (f) Powers and authority of the Association. The Association shall have all of the powers of a non-profit corporation organized under the laws of the State of Nevada and operating for the benefit of its members subject only to such limitations upon the exercise of such powers as are expressly set forth in the Articles, By-Laws and these restrictions. It shall have the power to do any and all lawful things which may be authorized, required or permitted to be done under and by virtue of said restrictions,

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and to do and perform any and all acts which are necessary or proper for or incidental to the exercise of any of the express powers of the association for the peace, health, confort, safety or general welfare of the owners. All costs incurred by the Declarant in bringing about the incorporation of the Association as a non-profit entity shall be reimbursed to Declarant by the Association.

#### ARTICLE IV

#### DESIGN REVIEW COMMITTEE

SECTION 1: Organization: There shall be a Design Review Committee consisting of three (3) persons. There shall also be two alternate members either of whom may be designated by the Committee to act as substitute on the Committee in the event of absence or disability of any member.

### SECTION 2: Designation of Members and Terms of Office.

(a) Initial Members. The inital members of the Design Review Committee shall be appointed by Declarant. The Declarant shall designate said members prior to the conveyance of the first Private Lot to a Purchaser. Such designation shall be reflected in the Minutes of the Association. Declarant shall designate one member to serve a term of one (1) year; one member to serve a term of two (2) years and one member to serve a term of three (3) years from the date of appointment. The two alternate members shall serve a term of three (3) years. Each of said members shall serve the length of said terms unless they have resigned or have been removed from office. Upon the expiration of the term of the member serving initially for one year, the Association shall have the right to appoint a replacement member, and from then on the Declarant shall only have the right to appoint a majority of the members of the Committee subject to Paragraph (b) Thereafter, the terms of all Design Review Committee below.

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members appointed shall be three (3) years. Any new member appointed to replace a member who has resigned or has been removed shall serve such member's unexpired term.

- Appointment and removal. Until the later to occur of (1) five years from the date hereof, or (2) members other than Declarant own ninety percent (90%) or more of the Private Lots and other property subject to this Declaration, the right to appoint and remove a majority of members and alternate members of the Design Review Committee shall be, and is hereby, vested solely in Declarant unless prior to such time Declarant waives its rights hereunder by notice in writing to the Association. When Declarant waives or no longer has the right to appoint and remove the members of the Committee, said right shall be vested in the Association and at least two (2) members shall be Owners. Exercise of the right of appointment and removal as set forth herein, shall be evidenced by the specification in the Minutes of the Association of each new Committee member or alternate member appointed and each member or alternate replaced or removed from the Design Review Committee.
- (c) <u>Resignations</u>. Any member or alternate member of the Design Review Committee may at any time resign from the Committee upon written notice delivered to Declarant or to the Board, whichever then has the right to appoint members.
- (d) <u>Vacancies</u>. Vacancies on the Design Review Committee, however caused, shall be filled by the Declarant or the Association, whichever then has the right to appoint members.

SECTION 3: <u>Duties</u>. It shall be the duty of the Design
Review Committee to consider and act upon such proposals or plans
sumitted to it pursuant to the terms hereof, to adopt Architectural
Committee Rules, to perform other duties delegated to it by the
Association, and to carry out all other duties imposed upon it by
these restrictions.

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SECTION 4: Meetings. The Design Review Committee shall meet from time to time as necessary to properly perform its duties hereunder. The vote or written consent of any two (2) members shall constitute an act by the Committee unless the unanimous decision of its members is otherwise required by these Restrictions. The Committee shall keep and maintain a record of all actions taken by it at such meeting or otherwise. During the period that Declarant has the right to appoint and remove Members under Section 2(b) above, the Committee may charge a filing fee to be used to pay an architect who may or may not be a member of the Committee to review the submitted Plans and Specifications.

After the period described in Section 2(b) the Design Review Committee may reimburse members for reasonable expenses incurred by them in the performance of any Design Review Committee function.

SECTION 5: Application for preliminary approval. Any Owner proposing to perform any work that requires the prior approval of the Design Review Committee may apply to the Committee for preliminary approval by submission of preliminary drawings of the proposed improvements in accordance with the Design Review Committee Rules. The purpose of the preliminary approval procedure is to allow an Owner proposing to make substantial improvements an opportunity to obtain guidance concerning design considerations before expending substantial sums for plans and other exhibits required to apply for final approval. Applications for preliminary approval shall be considered and disposed of as follows:

(a) Within forty-five (45) days after proper application for preliminary approval, the Design Review Committee shall consider and act upon such request. The Design Review Committee shall grant the approval only if the proposed improvement, to the extent its nature and characteristics are shown by the application, would be entitled to a final approval on the basis of a full and

complete application. Failure of the Design Review Committee to act within said forty-five (45) day period shall constitute an approval. In granting or denying approval, the Design Review Committee may give the applicant such directions concerning the form and substance of the final application for approval as it may deem proper or desirable for the guidance of the applicant.

- (b) Any preliminary approval granted by the Design Review Committee shall be effective for a period of 120 days from the date of the issuance thereof. During said period, an application for final approval of plans for proposed improvements in accordance with the provisions of the preliminary approval, and is otherwise acceptable under the terms of these Restrictions, shall be approved by the Design Review Committee.
- (c) In no event shall any preliminary approval be deemed to be an approval authorizing construction of the subject improvements.

SECTION 6: Application for final approval. Whether or not preliminary approval was applied for or granted, any Owner, except the Declarant and its designated agents, proposing to perform any work that requires the prior approval of the Design Review Committee shall apply to such Committee for approval by notifying the Design Review Committee of the nature of the proposed work with such information as the Committee may require, including but not limited to: (1) a plot plan of the Lot showing the location of all existing and proposed improvements; (2) floor plans; (3) elevation drawings; (4) a description of exterior materials and colors and (5) the Owner's proposed construction schedule. If deemed necessary by the Design Review Committee, the plot plan, floor plan and elevation drawings shall be prepared by an architect and shall be submitted in a form reasonably satisfactory to the Design Review Committee. The Design Review Committee may require that the application for approval in connection with any improvement

to be constructed be accompanied by an inspection and review fee.

No building permit shall be obtained by an Owner without obtaining the prior final approval of the Design Review Committee as described herein.

SECTION 7: <u>Basis for approval of improvements</u>. The Design Review Committee shall grant the requested approval only if,

- (a) The owner shall have strictly complied with the provisions of Section 6; and
- (b) The Design Review Committee finds that the plans and specifications conform to these Restrictions, and to the Design Review Committee Rules in effect at the time such plans were submitted to such Committee; and
- (c) Two of the three members of the Design Review Committee in their sole discretion determine that the proposed improvements would be compatible with the other property subject to these Restrictions as to quality of workmanship and materials, as to harmony of external design with existing structures, and as to location with respect to topography and finished grade elevations.

SECTION 8: Form of approval. All approvals given under Paragraph 7 shall be in writing; provided, however, that any request for approval which has not been rejected within forty-five (45) days from the date of submission thereof to the Design Review Committee shall be deemed approved. The approval may be conditioned upon the deposit by the Owner of a performance bond, cash deposit or other undertaking to assure completion of the approval improvement in accordance with the terms of the approval once construction thereof is commenced.

SECTION 9: <u>Proceeding with work</u>. Upon receipt of approval from the Design Review Committee pursuant to Section 8 above, the Owner shall, as soon as practicable, satisfy all conditions thereof and diligently proceed with the commencement and completion of all construction, reconstruction, refinishing, alterations and

excavations pursuant to said approval. Said commencement shall be, in all cases, within one year from the date of such approval. If the Owner shall fail to comply with this Section, any approval given pursuant to Section 8 above, shall be deemed revoked unless the Design Review Committee, upon written request of the Owner made prior to the expiration of said one-year period, extends the time for such commencement. No such extension shall be granted except upon a finding by the Design Review Committee that there has been no change in the circumstances upon which the original approval was granted.

SECTION 10: <u>Waiver</u>. The approval by the Design Review Committee of any plans, drawings or specifications for any work done or proposed or for any other matter requiring the approval of the Design Review Committee under these Restrictions shall not be deemed to constitute a waiver of any right to withhold approval of any similar plan, drawing, specification or matter subsequently submitted for approval.

SECTION 11: <u>Liability</u>. Neither the Design Review Committee nor any member thereof shall be liable to the Association or to any Owner for any damage, loss or prejudice suffered or claimed on account of: (a) the approval or disapproval of any plans, drawings and specifications, whether or not defective; (b) the construction or performance of any work, whether or not pursuant to approved plans, drawings and specifications; (c) the development of any property subject to these Restrictions.

### ARTICLE V

#### FUNDS AND ASSESSMENTS

SECTION 1: Operating Fund. The Association shall maintain an operation fund, into which the Board shall deposit all funds paid to the Association as maintenance and operation assessments and special assessments. Said funds shall be held in trust by

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the Association for the use and benefit of its individual members and shall only be used for and applied to the common specific purposes of the Members as herein set forth.

#### SECTION 2: Maintenance and Operations Assessments.

Regular Assessments. Within thirty (30) days after the (a) first conveyance of a lot or parcel by Declarant to a Purchaser, the Board shall estimate the total charges to be paid out of the maintenance fund, including a reasonable reserve for contingencies and replacements, for the remainder of the Fiscal Year and shall equally assess said charges to all of the Owners, including the Declarant. The Board shall review such determination each Fiscal Year. Within thirty (30) days prior to the beginning of each subsequent Fiscal Year, the Board shall estimate the total charges to be paid out of the maintenance fund during such year (including a reasonable reserve for contingencies and replacement and less any expected surplus from the prior year). The Board shall allocate and assess said estimate of total charges to each Owner allocating said estimate equally among all of the lots or parcels within the property. All funds of the Association shall be budgeted, allocated, assessed and collected for current maintenance and operation of the property, for contingencies, for deferred maintenance and for replacement of capital improvements. Said funds shall be used for the specific purposes for which said funds have been designated; however, in the event a surplus appears in one budget account, such surplus may be transferred to another budget account so long as the overall budgeted amount is not exceeded. Prior to ninety (90) days following the end of each Fiscal Year, each Owner shall receive an accounting of assessment receipts and disbursements for such Fiscal Year. such accounting shows that a surplus of cash results in the current maintenance and operation account, the Board shall vote as to whether to refund all or a part of such surplus or as to

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whether such surplus shall be carried over to future assessment periods to reduce future assessments.

- (b) Additional Assessments. If at any time during any Fiscal Year, the maintenance assessment proves inadequate for any reason, including nonpayment of any Owner's share thereof, the Board may levy a further assessment in the amount of such actual or estimated inadequacy, which amount should be assessed to the Owners individually in the manner set forth in subparagraph (a) above. Such additional assessment shall not exceed twenty percent (20%) in the aggregate of the budgeted gross expenses of the Association for the Fiscal Year without the vote or written assent of a majority of each class of membership.
- Increase in Regular Assessments. From and after July 1st of the year immediately following the conveyance of the first lot or parcel to a Public Purchaser, the maximum annual Regular Assessment may be increased each Fiscal Year not more than twenty percent (20%) above the maximum assessment for the previous Fiscal Year without approval of a majority of each class of members by vote or written assent. The Association may change the maximum amount of the Regular Assessment prospectively for any period in excess of twenty percent (20%), provided that any such changes shall have the assent of a majority of each class of Members entitled to vote; such votes shall be cast in person or by proxy, at a meeting duly called for this purpose pursuant to written notice given to all voting members at least thirty (30) days in advance, which notice shall set forth the purpose of the In the event that a majority of the Class B membership meeting. are not present in person or by proxy at any such meeting as hereinabove provided, members not present may give their written assent to the action taken as long as such writings are executed and delivered to the Secretary of the Association within five (5) days after said meeting.

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(d) Time and Manner of Payment of Assessments. Assessments shall be due and payable by the Owners to the Association during the Fiscal Year in equal quarterly installments, in advance, on or before the first day of each first, fourth, seventh, and tenth month of each Fiscal Year, or in such other manner as the Board shall designate. If not paid within thirty (30) days after its due date, each such charge shall thereafter bear interest at the rate of ten percent (10%) per annum until paid. If an installment of an assessment is not paid within thirty (30) days after its due date, the Board may declare the entire assessment for such Fiscal Year immediately due and payable in full. If any suit or action is brought to collect any such charge, there shall be added to the amount thereof costs of suit and a reasonable amount of attorneys' fees to be fixed by the court and included in any judgment of any such suit or action.

SECTION 3: Reimbursement Assessment. The Board shall levy an assessment against any Owner as a result of whose failure to comply with these Restrictions, the Rules or the Design Review Committee Rules, monies were expended by the Association from the Operating Fund in performing its functions under these Restrictions. Such assessments shall be for the purpose of reimbursing the Association, shall be limited to the amount so expended and shall be due and payable to the Association when levied.

SECTION 4: <u>Capital Improvement Fund</u>. The Board shall maintain a Capital Improvement Fund, into which it shall deposit all monies paid to it as Capital Improvement Assessments. Said funds shall be deemed to be contributions to the capital account of the Association by the members and shall be so reflected on its books.

The Board shall make disbursements from said Capital Improvement Fund as required in the performance of the functions for which the Capital Improvement Assessments are levied.

#### SECTION 5: Capital Improvement Assessments.

- (a) Upon approval by two-thirds (2/3) of each class of its voting members of a proposed capital improvement, the estimated cost of said improvement shall be assessed to all Members in equal amounts as a Capital Improvement Assessment.
- (b) If at any time and from time to time a Capital Improvement Assessment proves or appears likely to prove inadequate for any reason, including nonpayment of any Owner's share thereof, the Board may, without obtaining any further approval from the Owners, levy a further Capital Improvement Assessment in the amount of such actual or estimated inadquacy, which shall be assessed to all such Owners in equal amounts. If such additional assessment shall be in excess of five percent (5%) of the original assessment, the affirmative vote or written consent of two-thirds (2/3) of each class of members shall be required for such further assessment.
- (c) Capital Improvement Assessments shall be due and payable by all Owners in such installments and during such period or periods as the Board shall designate.

### SECTION 6: Default in Payment of Assessments.

(a) The assessments levied by the Board on behalf of the Association under this Article V shall constitute separate assessments. Each assessment levied under this Article V, together with interest, costs and reasonable attorneys' fees shall be a separate, distinct and personal debt and obligation of the Owner against whom it is assessed, and shall bind his heirs, devisees, personal representatives and assigns. Each assessment levied under this Article V shall also be a charge on the land and shall be a continuing lien upon the property against which such assessment is made. The Association shall have a separate lien and a separate lien is hereby created upon each lot or parcel against which an assessment is made to secure the payment of any assess-

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ments under this Article V. Each such lien shall likewise secure interest on the amount unpaid from the date that it became due and shall also secure costs of the suit and reasonable attorneys' fees in the event either an action or exercise of power of sale is used to collect such assessment, and the interest thereon.

- (b) Upon request of any lot or parcel Owner, the Board shall execute and acknowledge a certificate stating that the indebtedness secured by the lien upon the lot or parcel of said Owner has been paid, and such certificate shall be conclusive upon the Association. The Board shall furnish a copy of such certificate to any Owner upon request. A reasonable fee may be charged for the preparation of such statement.
- Each Owner of a lot or parcel subject to these Restrictions by acceptance of a deed or other conveyance therefor, whether from Declarant or subsequent Owners, shall become personally obligated and agree to pay such charges that accrue after he received title thereto, plus costs of suit, and reasonable attorneys' fees as above provided and shall thereby vest in the Association the right and power to bring all actions for the collection of such charges, costs of suit and attorneys' fees, and for the enforcement of such liens. Such right and power shall continue in the Association and such obligations shall run with the land, so that the successive Owner or Owners of record of any lot or parcel within the Property shall in turn become liable to pay all such charges which shall become a lien thereon during the time they are the record owner of such lot or parcel within the Property. After a record Owner transfers record of any lot or parcel owned by him he shall not be liable for any charges thereafter to accrue against such lot or parcel. shall remain personally liable, however, for all unpaid amounts due and owing at the time of transfer. A contract seller of any lot or parcel shall continue to be liable for all such charges

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until a conveyance by deed of such property is recorded in the Office of the County Recorder of Douglas County, Nevada.

- The lien of each of the assessments provided for under this Article V shall be subordinate to the lien of any first mortgage or mortgages or deeds of trust now or hereafter placed upon the properties subject to assessment; provided, however, that such subordination shall apply only to the assessments which have become due and payable prior to the sale of such property pursuant to a decree of foreclosure of any such first mortgage or deed of trust or pursuant to the exercise of a power of sale in such first mortgage or deed of trust. Such foreclosure sale shall not relieve such property from liability for any assessments thereafter becoming due nor from the lien of any such subsequent The foregoing subordination shall not apply to any assessment. secondary financing covering the properties subject to assessment and the lien created herein shall be superior to liens securing secondary financing.
- Any assessment not paid within thirty (30) days after the due date shall be deemed to be in default and shall bear interest from the due date at the rate of ten percent (10%) per annum and the Board on behalf of the Association may bring an action at law against the Owner personally obligated to pay the same or foreclose the lien against the property. No action shall be brought to foreclose the lien securing any assessment under this Article V less than thirty (30) days following the mailing of a notice of default in the payment of an assessment when due signed by a majority of the Board to the Owner of such lot or parcel and the recording of a copy of such notice in the Office of the Recorder of Douglas County, State of Nevada. Said notice shall state the amount of the assessment together with the interest, costs and reasonable attorneys' fees; a discription of the lot or parcel against which the same has been assessed and name or names

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of the record Owner or Owners thereof. Such notice of default in payment of an assessment and election to declare the entire amount thereof forthwith due and payable may be recorded and the lien of said assessment may be foreclosed either by an action brought to foreclose the same or, the Association may, at its option, foreclose the lien of said assessment by exercise of the power of sale herein granted to the Association, and all costs, charges and attorneys' fees shall be included in the amount to be recovered either by action or through exercise of power of sale.

(f) Each Owner does hereby grant to the Association the power to enforce and foreclose the lien of each assessment by power of sale in the manner herein provided. The Association may, after not less than three (3) months have elapsed after the recording of said notice of default, sell the lot or parcel described in the notice of default in order to satisfy said assessment, costs and fees specified in the notice of default, and the costs incurred in connection with the sale, including the cost of a search of title and additional attorneys' fees, after first giving notice of the time and place of such sale in the manner provided by the law of the State of Nevada for the sale of real property under writ of execution. Said sale may be conducted by a member of the Board, or an attorney or other representative designated by the Association to conduct said sale. The time of said sale may be postponed from time to time by proclamation made to the persons assembled at the time and place previously appointed and advertised for such sale or to which such sale may have been postponed. Said sale shall be at public auction to the highest cash bidder. The Association may make purchase at said sale. The Association upon such sale, shall make, without warranty, execute and after due payment made, deliver to purchaser at said sale a deed conveying the lot or parcel so sold, which shall convey to the Purchaser all of the title of the delinquent record

Owner. The proceeds of the sale shall be applied first to the payment of the costs of the sale, then to the sums described in the notice of default. The balance then remaining shall be applied to the delinquent record Owner or to his heirs, executors, administrators or assigns. The deed given by the Association to the Purchaser at such sale shall be conclusive proof of all recitals contained therein, and shall be effectual and conclusive against the delinquent record Owner of the lot or parcel so sold, his heirs and assigns.

- (g) Any Owner of a lot or parcel purchased at execution sale, or at foreclosure, shall be bound by the restrictions, covenants, reservations, assessments and liens as provided herein, other than assessments or liens arising prior to such foreclosure sale, or to the commencement of the action resulting in sale under writ of execution.
- (h) Upon payment of a delinquent assessment, together with the fees and costs incurred in connection therewith, the Board shall cause to be recorded in the same manner as the notice of default, a certificate stating the satisfaction and release of the lien upon payment by the delinquent Owner of the costs incident thereto. A failure to record such certificate of discharge within thirty (30) days after written demand by the Owner of such lot or parcel shall entitle him to recover a penalty of One Hundred Dollars (\$100.00) from the Association, plus any actual damages that he may have sustained.
- (j) In the event any Owner fails to pay any assessment when due, in addition to such other action as the Board of Directors may determine to be appropriate, the Board of Directors may deny such Owner the right to vote as a member of the association until such time as said Owner satisfies all current and delinquent assessments and all fees and costs incurred by reason of such delinquency.

SECTION 7: Association Funds. The assessments collected by the Association shall be deposited into a separate account(s) with a savings and loan association or bank selected by the Board, which accounts shall be clearly designated as the HIDDEN WOODS ACCOUNT. The assessments collected by the Association shall be held in trust by the Association for and on behalf of each Owner and shall be used solely for the operation, care and maintenance of the Property as provided in this Declaration. Board shall allocate a portion of said funds as collected for the annual maintenance and operation of the Property as specified in the annual budget and the Board shall allocate a portion of said funds as collected as reserves for contingencies, replacement and deferred maintenance of the capital improvements of the Property as specified in the annual budget. Upon sale or transfer of any lot or parcel by any Owner, the Owner's interest in the trust funds shall be deemed automatically transferred to the successor transferree of such Owner.

In the event that the Board retains a professional management service, the Board may delegate the authority to deposit or withdraw funds to responsible representatives of the professional management agent so retained. Said professional management agent may additionally be authorized to establish a common trustee account for deposit of assessments as collected. Any funds deposited in such common trustee account shall be allocated as previously specified herein.

SECTION 8: Failure to Fix Maintenance Assessments. The omission by the Board of Directors to fix the maintenance assessments hereunder before the expiration of any year, for that or the next year, shall not be deemed a waiver or modification in any respect of the provisions of these Restrictions, or a release of the Owner from the obligation to pay the assessments, or any installment thereof for that or any subsequent year, but the

assessment fixed for the preceding year shall continue until a new assessment is fixed.

#### ARTICLE V

#### OCCUPANCY AND USE RESTRICTIONS

SECTION 1: The subject property is hereby restricted to residential dwellings for residential use. All buildings or structures erected upon said premises shall be of new construction and no buildings or structures of a temporary nature, trailer, basement, tent, shack, barn, or other outbuilding shall be used on any lot or parcel at any time as a residence either temporarily or permanently.

SECTION 2: No animals, livestock or poultry of any kind shall be raised, bred or kept on any unit except that dogs, cats and other household pets may be kept provided they are not kept, bred or maintained for any commercial purpose.

SECTION 3: No noxious or offensive activity shall be carried on upon any lot or parcel, nor shall anything be done thereon which may be or may become an annoyance or nuisance to the neighborhood.

SECTION 4: No dwelling having a living area of less than 1500 square feet, exclusive of porches, patios, terraces and garages, shall be erected or maintained on any residential parcel or lot nor shall there be less than 1500 square feet of total livable space. All buildings and other structures erected on any unit within said development shall be built in a good workmanlike manner and shall be maintained in good condition. No building shall be moved from any other location.

SECTION 5: When the construction of any structure is commenced upon any of said parcels, the Owner thereof shall prosecute, with all reasonable diligence, the completion thereof and shall complete the construction thereof within twelve (12)

months from date of commencement.

SECTION 6: No building or structure shall be constructed of a building material that will cause the sunlight to be reflected nor shall any building or any structure be painted with any paint or other material that will cause the light to be reflected. Any repair, decoration or improvement which is determined to be in violation of this paragraph by the Architectural Committee, shall be removed by Owner upon notice from the Architectural Committee of said violation.

SECTION 7: No dwelling unit shall be occupied for residential purposes until the same shall be issued a Certificate of Occupancy from the Douglas County Building Department.

SECTION 8: No advertising signs (except one of not more than five square feet "For Rent" or "For Sale" sign per parcel), billboards, unsightly objects, unsightly appearance or nuisance shall be erected, placed or permitted to remain on any of said parcels, nor shall the premises be used in any way or for any purpose which may endanger the health or unreasonably disturb the holder of any unit in the development. No business activities of any kind whatsoever shall be conducted in any building or in any portion of the premises. Provided further, however, the foregoing covenants shall not apply to the business activities, signs and billboards, if any, by the Declarant, its agents and assigns during the construction and sale period, and by sales organization designated by the Declarant, its successors and assigns, in furtherance of its powers and purposes as hereinafter set forth.

SECTION 9: No garbage, refuse, rubbish, or obnoxious or offensive material shall be permitted to accumulate on any unit and the owner thereof shall cause all garbage and other like material to be disposed of by and in accordance with accepted sanitary practice. All garbage or trash containers, all tanks, gas tanks, and other such facilities must be underground or

placed in walled-in areas so that they shall not be visible from the adjoining properties, from the streets, or pedestrian areas.

SECTION 10: No building fence, wall, hedge or shrub planting which obstructs sight lines at elevations between two and six feet above the roadways shall be placed or permitted to remain on any corner parcel within the triangular area formed by the street property lines and a line connecting them at points twenty feet from the intersection of the street lines, or in the case of a rounded property corner from the intersection of the street property lines extended. The same sightline limitations shall apply on any parcel within ten feet from the intersection of a street property line with the edge of a driveway or alley pavement. No tree shall be permitted to remain within such distances of such intersections unless the foilage line is maintained at sufficient height to prevent obstruction of such sight lines.

SECTION 11: No fences, hedges or walls, exterior clotheslines or unenclosed garbage receptacles shall be erected or maintained upon said premises except such as are installed in accordance with the initial construction located thereon or as approved by the Architectural Committee in the manner set forth herein.

SECTION 12: No trees or native materials of any kind shall be removed, cut, painted or disturbed without written approval of the Architectural Committee.

SECTION 13: No oil drilling, oil development operations, oil refining, quarrying or mining operations of any kind shall be permitted, nor shall oil wells, tanks, tunnels, mineral excavations or shafts be permitted. No derrick or other structure designed for use in boring for oil or natural gas shall be erected, maintained or permitted.

SECTION 14: No commercial building or multiple family dwelling shall be permitted. No commercial vehicles shall be parked overnight.

SECTION 15: House trailers must be stored on the Owner's lot or parcel, screened from view of other lot and/or parcel Owners.

SECTION 16: There shall be no overnight parking or storage of vehicles and/or equipment on the streets.

#### ARTICLE VI

#### EASEMENTS AND SLOPE CONTROL

SECTION 1: Easements for installation and maintenance of utilities and drainage facilities are reserved as shown on the recorded plot. Within these easements, no structure, planting or other material shall be placed or permitted to remain which may damage or interfere with the installation and maintenance of utilities, or which may change the direction of flow of drainage channels in the easements, or which may obstruct or retard the flow of water through drainage channels in the easements.

### ARTICLE VII

#### GENERAL PROVISIONS

SECTION 1: <u>Severability</u>. Invalidation of any one of these covenants or restrictions by judgment or court order shall in no way affect any other provisions which shall remain in full force and effect.

SECTION 2: Amendment. All of the restrictions set forth herein are imposed upon the properties for the direct benefit thereof as a part of the general plan of improvement. Said restrictions shall run with the land and shall be binding for 20 years from the date of this declaration or until such time as the owners of at least 51% of the lots and parcels shall amend or modify the restrictions by the recordation in the office of the County Recorder of Douglas County, State of Nevada, of a supplemental set of restrictions duly executed and acknowledged by the owners of not less than 51% of the lots and parcels, provided

however, that no change in the restrictions may be made without the written consent of the Declarant so long as the Declarant owns any lots or parcels. At the end of said 20 years, this declaration of restrictions and covenants shall automatically extend for successive periods of 10 years unless an instrument has been recorded agreeing to change said declaration of restrictions and covenants by the method set forth in the preceding sentence.

SECTION 3: Enforcement. The conditions, restrictions or covenants herein contained shall bind and enure to the benefit of, and be enforceable by, Declarant, buyer or the Association, and it shall be lawful for any one of them to institute and prosecute a proceeding at law or an equity against any person, firm or corporation violating or threatening to violate any of the restrictions, conditions or covenants herein contained, and such action may be maintained for the purpose of preventing the violation or to recover damages for a violation or for both of such purposes. Any failure to enforce any of the conditions, restrictions or covenants herein contained shall in no way or event be deemed a waiver of the right to enforce such conditions, restrictions or covenants thereafter. Nothing herein contained shall be construed as preventing the application of any remedies given by law against a nuisance, public or private, or otherwise, but the remedies contained herein shall be in addition to any other remedies given by law.

SECTION 4: Attorneys' Fees. In the event that an action shall be commenced to enforce any of the conditions, restrictions, or covenants herein contained, the party commencing such action shall be entitled to a reasonable attorneys' fee in an amount to be set by the Court in such action.

SECTION 5: <u>Heirs, Successors and Assigns</u>. This declaration of restrictions shall be binding upon and enure to the benefit of

Declarant, their heirs, successors and assigns.

IN WITNESS WHEREOF, the undersigned, being the Declarant herein, has hereunto set their hand and seal this 3rd day of November, 1977.

nhad M. Dond RICHARD M. DOUD

Stirley a. Doud SHIRLEY A. DOUD

EMPLOYEES PENSION AND PROFIT SHARING TRUST OF CONSTRUCTION MANAGEMENT COMPANY, INC.

By Mhad M. Doud RICHARD M. DOUD, Trustee

SHIRLEY A. DOUD, Trustee

SS

On this 3rd day of November, 1977, personally appeared before me, a Notary Public, in and for the County and State aforesaid, RICHARD M. DOUD and SHIRLEY A. DOUD, known to me to be the persons described in and who executed the foregoing instrument who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

> WILLARD F. HUSS

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Notary Public - State of Nevada

Circon City My Commission Empless April 22, 1980

# LEGAL DESCRIPTION PARCEL 1

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Commencing at the one-quarter corner common to Sections 27 and 34, Township 14 North, Range 18 East, M.D.M., thence Southerly along the North- South centerline of said Section 34, South 00° 28' 58" West 2162.69 feet to the TRUE POINT OF BEGINNING; thence South 89° 52' 48" East 120.00 feet; thence South 04° 30' 00" East 449.13 feet; thence North 89° 52' 38" West 159.05 feet; thence North 00° 28' 58" East 447.66 feet to the TRUE POINT OF BEGINNING.

TOGETHER with a non-exclusive easement for access and utility purposes described as follows:

Beginning at the Northwest corner of the above described parcel; thence South 89° 52' 48" East 165.00 feet; thence North 46° 24' 02" West 50.92 feet to a point on a curve concave to the Northwest having a radius of 105.00 feet and a central angle of 48° 45' 01"; thence Southwest along said curve an arc length of 89.34 feet to the beginning of a curve concave to the South having a radius of 2634.25 feet and a central angle of 1° 02' 21"; thence along said curve an arc length of 47.78 feet; thence South 00° 28' 58" West 3.79 feet to the point of beginning.

NOTE: Refer this description to your Title Company before incorporating into any Legal Document.

Prepared by:

# LEGAL DESCRIPTION PARCEL 2

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Commencing at the one-quarter corner common to Sections 27 and 34, Township 14 North, Range 18 East, M.D.M., thence Southerly along the North-South centerline of said Section 34, South 00° 28' 58" West 2162.69 feet; thence South 89° 52' 48" East 120.00 feet to the TRUE POINT OF BEGINNING; thence South 89° 52' 48" East 130.02 feet; thence South 04° 30' 00" East 449.12 feet; thence North 89° 52' 38" West 130.02 feet; thence North 04° 30' 00" west 449.13 feet to the TRUE POINT OF BEGINNING.

TOGETHER with a non-exclusive easement for acess and utility purposes described as follows:

Beginning at the Northeast corner of the above described parcel; thence South 89° 52' 48" East 40.41 feet; thence South 12° 52' 44" West 101.37 feet; thence South 04° 30' 00" East 201.79 feet; thence North 89° 52' 48" West10.03 feet; thence North 04° 30' 00" West 300.98 feet to the point of beginning.

NOTE: Refer this description to your Title Company before incorporating into any Legal Document.

Prepared by:

# LEGAL DESCRIPTION PARCEL 3

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Commencing at the one-quarter corner common to Sections 27 and 34, Township 14 North, Range 18 East, M.D.M., thence Southerly along the North-South centerline of said Section 34, South 00° 28' 58" West 2162.69 feet; thence South 89° 52' 48" East 250.02 feet to the TRUE POINT OF BEGINNING; Thence South 89° 52' 48" East 224.50 feet; thence South 36° 00' 00" West 145.00 feet; thence South 04° 30' 00" East 32.62 feet; thence North 89° 52' 48" West 130.02 feet; thence North 04° 30' 00" West 150.49 feet to the TRUE POINT OF BEGINNING.

SUBJECT TO a non-exclusive easement for access and utility purposes described as follows:

Beginning at the Northwest corner of the above described parcel; thence South 89° 52' 48" East 40.41 feet; thence South 12° 52' 44" West 101.37 feet; thence South 04° 30' 00" East 201.79 feet; thence North 89° 52' 48" West 10.03 feet; thence North 04° 30' 00" West 300.98 feet to the point of beginning.

SUBJECT TO a non-exclusive 50' wide easement for access and utility purposes, the centerline of which is described as follows:

Commencing at the one-quarter corner common to Sections 27 and 34, Township 14 North, Range 18 East, M.D.M., thence along the North-South centerline of said Section 34, South 00° 28' 58" West 2162.69 feet; thence South 89° 52' 48" East 474.52 feet to the TRUE POINT OF BEGINNING; thence South 36° 00' 00" West 145.00 feet; thence South 04° 30' 00" East 183.11 feet to its Southerly terminous, at the radius point of a 45 foot radius cul-de-sac.

NOTE: Refer this description to your Title Company before incorporating into any Legal Document.

PREPARED BY:

# LEGAL DESCRIPTION PARCEL 4

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Commencing at the one-quarter corner common to Sections 27 and 34, Township 14 North Range 13 East, M.D.M., thence Southerly along the North-South centerline of said Section 34, South 00° 28' 58" West 2162.69 feet; thence South 89° 52' 48" East 250.02 feet; thence South 04° 30' 00" East 150.49 feet to the TRUE POINT OF BEGINNING; thence South 89° 52' 48" East 130.02 feet; thence South 04° 30' 00" East 150.49 feet; thence North 89° 52' 48" West 130.02 feet; thence North 04° 30' 00" West 150.49 feet to the TRUE POINT OF BEGINNING.

SUBJECT TO a non-exclusive easement for access and utility purposes described as follows:

Beginning at the Northwest corner of the above described parcel thence South 89° 52' 48" East 40.41 feet; thence South 12° 52' 44" West 101.37 feet thence South 04° 30' 00" East 201.79 feet; thence North 89° 52' 48" West 10.03 feet; thence North 04° 30' 00" West 300.98 feet to the point of beginning.

SUBJECT TO a non-exclusive 50' wide easement for access and utility purposes, the centerline of which is described as follows:

Commencing at the one-quarter corner common to Sections 27 and 34, Township 14 North, Range 18 East, M.D.M., thence along the North-South centerline of said Section 34, South 00° 28' 58" West 2162.69 feet; thence South 89° 52' 48" East 474.52 feet to the TRUE POINT OF BEGINNING; thence South 36° 00' 00" West 145.00 feet; thence South 04° 30' 00" East 183.11 feet to its Southerly terminous, at the radius point of a 45 foot radius cul-de-sac.

NOTE: Refer this description to your Title Company before incorporating into any Legal Document.

PREPARED BY:

#### LEGAL DESCRIPTION

#### PARCEL 5

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Commencing at the one-quarter corner common to sections 27 and 34, Township 14 North, Range 18 East, M.D.M., thence Southerly along the North-South centerline of said Section 34, South 00° 28' 58" West 2162.69 feet; thence South 89° 52' 48" East 250.02 feet; thence South 04° 30' 00" East 300.98 feet to the TRUE POINT OF BEGINNING; thence South 89° 52' 48" East 130.02 feet; thence South 04° 30' 00" East 148.16 feet; thence North 89° 52' 38" West 130.02 feet; thence North 04° 30' 00" West 148.15 feet to the TRUE POINT OF BEGINNING.

SUBJECT TO the Easterly 7.50 feet of the above described parcel, a non-exclusive easement for access and utility purposes.

SUBJECT TO a non-exclusive 50' wide easement for access and utility purposes, the centerline of which is described as follows:

Commencing at the one-quarter corner common to Sections 27 and 34, Township 14 North, Range 18 East, M.D.M., thence along the North-South centerline of said Section 34, South 00° 28' 58" West 2162.69 feet; thence South 89° 52' 48" East 474.52 feet to the TRUE POINT OF BEGINNING; thence South 36° 00' 00" West 145.00 feet; thence South 04° 30' 00" East 183.11 feet to its Southerly terminous, at the radius point of a 45 foot radius cul-de-sac.

NOTE: Refer this description to your Title Company before incorporating into any Legal Document.

PREPARED BY:

JONES & TURNER
Engineering and Surveying

14715

EXHIBIT "E"

BOOK 1177 PAGE 327

#### LEGAL DESCRIPTION

#### PARCEL 6

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Commencing at the one-quarter corner common to Sections 27 and 34, Township 14 North, Range 18 East, M.D.M., thence Southerly along the North-South centerline of said Section 34, South 00° 28' 58" West 2162.69 feet; thence South 89° 52' 48" East 474.52 feet to the TRUE POINT OF BEGINNING; thence South 89° 52' 48" East 180.75 feet; thence South 00° 25' 17" West 150.00 feet; thence North 89° 52' 48 West 262.31 feet; thenceNorth 04° 30' 00" West 32.62 feet; thence North 36° 00' 00" East 145.00 feet to the TRUE POINT OF BEGINNING.

SUBJECT TO a non-exclusive 50' wide easement for access and utility purposes, the centerline of which is described as follows:

Commencing at the one-quarter corner common to Sections 27 and 34, Township 14 North, Range 18 East, M.D.M., thence along the North-South centerline of said Section 34, South 00° 28' 58" West 2162.69 feet; thence South 89° 52' 48" East 474.52 feet to the TRUE POINT OF BEGINNING; thence South 36° 00' 00" West 145.00 feet; thence South 04° 30' 00" East 183.11 feet to its Southerly terminous, at the radius point of a 45 foot radius cul-de-sac.

NOTE: Refer this description to your Title Company before incorporating into any Legal Document.

PREPARED BY:

JONES & TURNER
Engineering and Surveying

14715 BOOK 1177 PAGE 328

EXHIBIT "F"

# LEGAL DESCRIPTION PARCEL 7

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Commencing at the one-quarter corner common to Sections 27 and 34, Township 14 North, Range 18 East, M.D.M., thence Southerly along the North-South centerline of said Section 34, South 00° 28' 58" West 2162.69 feet; thence South 89° 52' 48" East 474.52 feet; thence South 36° 00' 00" West 145.00 feet; thence South 04° 30' 00" East 32.62 feet to the TRUE POINT OF BEGINNING; thence South89° 52' 48" East 262.31 feet; thence South 00° 25' 17" West 150.00 feet; thence North 89° 52' 48" West 249.39 feet; thenceNorth 04° 30' 00" West 150.49 feet to the TRUE POINT OF BEGINNING.

SUBJECT TO a non-exclusive 50' wide easement for access and utility purposes, the centerline of which is described as follows:

Commencing at the one-quarter corner common to Sections 27 and 34, Township 14 North, Range 18 East, M.D.M., thencé along the North-South centerline of said Section 34, South 00° 28' 58" West 2162.69 feet; thence South 89° 52' 48" East 474.52 feet to the TRUE POINT OF BEGINNING; thence South 36° 00' 00" West 145.00 feet; thence South 04° 30' 00" East 183.11 feet to its Southerly terminous, at the radius point of a 45 foot radius cul-de-sac.

NOTE: Refer this description to your Title Company before incorporating into any Legal Document.

PREPARED BY:

JONES & TURNER , Engineering and Surveying

EXHIBIT "G"

14715

BOOK 1177 PAGE 329

# PARCEL 8

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Commencing at the one-quarter corner common to Sections 27 and 34, Township 14 North, Range 18 East, M.D.M., thence Southerly along the North-South centerline of said Section 34, South 00° 28' 58" West 2162.69 feet; thence South 39° 52' 48" East 474.52 feet; thence South 36° 00' 00" West 145.00 feet; thence South 04° 30' 00" East 183.11 feet to the TRUE POINT OF BEGINNING; thence South 89° 52' 48" East 249.39 feet; thence South 00° 25' 17" West 147.69 feet; thence North 89° 52' 38" West 236.66 feet; thence North 04° 30' 00" West 148.16 feet to the TRUE POINT OF BEGINNING.

SUBJECT TO the Westerly 7.50 feet of the above described parcel, a non-exclusive easement for access and utility purposes.

SUBJECT TO a non-exclusive easement for access and utility purposes described as follows:

Beginning at the Southwest corner of the above described parcel; thence South89° 52' 38" East 236.66 feet; thence North 00° 25' 17" East 70.00 feet; thence South 89° 52' 38" West 55.00 feet; thence North 89° 52' 38" West 167.95 feet; thence South 04° 30' 00" East 15.05 feet to the point of beginning.

SUBJECT TO a non-exclusive 50' wide easement for access and utility purposes, the centerline of which is described as follows:

Commencing at the one-quarter corner common to Sections 27 and 34, Township 14 North, Range 18 East, M.D.M., thence along the North-South centerline of said Section 34, South 00° 28' 58" West 2162.69 feet; thence South 89° 52' 48" East 474.52 feet to the TRUE POINT OF BEGINNING; thence South 36° 00' 00" West 145.00 feet; thence South 04° 30' 00" East 183.11 feet to its Southerly terminous, at the radius point of a 45 foot radius cul-de-sac.

NOTE: Refer this description to your Title Company before incorporating into any Legal Document.

PREPARED BY:

JONES & TURNER
Engineering and Surveying

14715

EXHIBIT "H"

BOOK 1177 PAGE 330

#### LEGAL DESCRIPTION

All that lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

All that portion of Lincoln Meadows Unit No. 1, recorded on December 14, 1971, in Book 94, Page 344, Document #55858, more particularly described as follows:

Commencing at the one-quarter corner common to Sections 27 and 34, Township 14 North, Range 18 East, M.D.M., thence Southerly along the North-South centerline of said Section 34, South 00° 28' 58" West 1633.26 feet to the TRUE POINT OF BEGINNING; thence South 89° 52' 56" East 654.70 feet; thence South 00° 25' 17" West 529.45 feet; thence North 89° 52' 48" West 655.27 feet; thence North 00° 28' 58" East 529.43 feet to the TRUE POINT OF BEGINNING.

Refer this description to your Title Company NOTE: before incorporating into any Legal Document.

Prepared by: