

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS
(Note not set out)

Loan No. 09-71542-6-CE

On JANUARY 3, 1978, at RENO, Nevada

WILLIAM W. CONVERSE & KAREN L. CONVERSE, HUSBAND AND WIFE, as Joint Tenants AS TO AN UNDIVIDED 1/2 INTEREST

AND MICHAEL R. COLEMAN AND CAROL COLEMAN, HUSBAND AND WIFE, as Joint Tenants AS TO AN UNDIVIDED 1/2 INTEREST;

XXXXXXXXXXXXXXXXXXXX

Address: 1461 HUSSMAN AVE. D,E,& F GARDNERVILLE, NEVADA 89410

as the trustor, hereinafter referred to as "Borrower," executes and makes this Deed of Trust and Assignment of Rents, hereinafter referred to as "Deed," with NEVADA TRUSTEE, INC. A Nevada Corporation, as the Trustee, hereinafter referred to as "Trustee," and NEVADA SAVINGS AND LOAN ASSOCIATION, A Nevada Corporation, as the beneficiary, hereinafter referred to as "Association," with respect to Borrower's promissory note of even date in the principal sum of SEVENTY-FIVE THOUSAND AND NO/100-----

Dollars (\$ 75,000.00).

Witness that: Borrower irrevocably grants, conveys, transfers and assigns to Trustee in Trust with the power of sale, with and upon the hereinafter stated express trust provisions, agreements and conditions, and for the hereinafter stated purpose, that property situated in the County of DOUGLAS, State of Nevada, more particularly described as: ALL THAT CERTAIN LOT, PIECE OR PARCEL OF LAND SITUATE IN THE COUNTY OF DOUGLAS,

STATE OF NEVADA, DESCRIBED AS FOLLOWS:

Parcel 4 as set forth on Parcel Map filed for record November 2, 1977, as Document No. 14671, being a re-division of Parcel No. 3 of a Parcel Map filed for record March 21, 1977, as Document No. 07707, and being a portion of the Southeast 1/4 of Section 32, Township 13 North, Range 20 East, M.D.B. & M.

Sometimes hereinafter mentioned as "described real property," together with any and all of the property interests and rights described below in numbered Paragraph 1, Conveyed Property, all of which described real property and other property interests and rights are hereinafter referred to as "Property."

Borrower hereby specifically and absolutely assigns and grants to, and confers upon, Association any and all Rents described below in numbered Paragraph 2, Assigned Rents, on the condition that Borrower as long as he is not in default under this Deed shall have the privilege and license to collect, receive, take, use and enjoy all and any Rents.

Borrower makes this Deed, conveys the Property and assigns the Rents for the purpose of securing, in the order of priority that Association may determine from time to time, Borrower's obligations described below in numbered Paragraph 3, Secured Obligations.

To protect and maintain the security of this Deed: Borrower agrees that each and every provision of Paragraphs 1 through 40, Inclusive, of the "Express Trusts, Agreements, and Conditions" recorded in Clark County July 24, 1972, Washoe County July 25, 1972 and in all other counties, July 27, 1972 in the Official Records in the Office of the County Recorded of the county where said property is located, noted below, viz.:

Table with 8 columns: COUNTY, BOOK, PAGE, DOCUMENT NO., COUNTY, BOOK, PAGE, DOCUMENT NO. Rows include Carson City, Churchill, Clark, Douglas, Lyon, Mineral, Pershing, Washoe.

is incorporated in its entirety in this Deed at this place; and Borrower covenants, promises, and agrees that he shall observe and perform and be bound by each and every such provision; and Borrower hereby acknowledges his receipt of the copy of such provisions that are set out on the reverse side hereof and the following pages.

Each and every such provision is, and shall be fully effective, unless and to the extent it is specifically voided or modified by a publicly recorded instrument executed by both Borrower and Association, or as follows:

Association's assumption fee under Paragraph 8 shall be three percent of the unpaid balance of the indebtedness secured by this Deed at the time of the transfer; however, the Association may waive all or any part of such fee.

Trustee accepts the trust created by and under this Deed and all obligations of such trust, and agrees to all provisions of this Deed upon this Deed's being duly executed, acknowledged and made a public record in the manner provided by law. Association accepts the benefits of the trust created by and under this Deed and accepts the Rents assigned to it under this Deed, and agrees to all provisions of this Deed by and upon its advancing of money or credit to Borrower or exercising forbearance with respect to Borrower in connection with this deed.

Borrower and Association each requests service by mail of both notice of default and notice of sale at his respective address shown on the face of this Deed, or as Trustee hereafter may be notified in writing by such requesting party, and agrees that such service shall be sufficient.

Signatures of William W. Converse and Karen L. Converse, Borrowers.

Signatures of Michael R. Coleman and Carol Coleman, Borrowers.

STATE OF NEVADA, COUNTY OF Douglas, On January 4, 1978 before me, the undersigned, a Notary Public in and for said County and State, personally appeared William W. Converse, Karen L. Converse, Michael R. Coleman and Carol Coleman

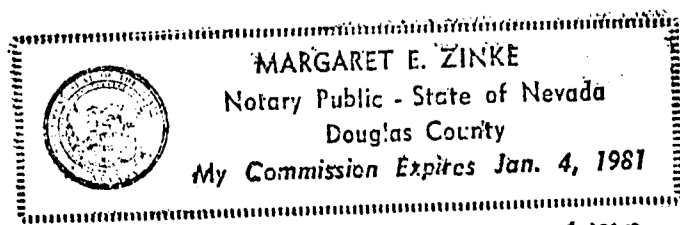
ORDER NO. _____ WHEN RECORDED, MAIL TO:

NEVADA SAVINGS AND LOAN ASSOCIATION

P.O. BOX 10400 RENO, NEVADA 89510

known to me to be the personS described in and who executed the foregoing instrument, who acknowledged to me that t_h_v_ executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal. (Seal) Margaret E. Zinke Notary Public in and for said County and State



16396 BOOK 178 PAGE 164

COPY

REQUESTED BY
SILVER STATE TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

#4.00 ps
1978 JAN -5 PM 3:35

PATRICIA J. WILLIAMS
RECORDER

Donna Guchter 16396
Wdep. BOOK 178 PAGE 165