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DEED OF TRUST

THIS DEED OF TRUST, made this 27 day of December, 1977, by and between DANIEL J. HUDDY and ELLEN R. HUDDY, husband and wife, of 1410 South Riverview Drive, Gardnerville, Nevada, trustors, to TITLE INSURANCE AND TRUST COMPANY, a corporation, trustee, for ALFRED KNOOP and DORIS KNOOP, husband and wife, as joint tenants with the right of survivorship, of 645 La Rue, Reno, Nevada, beneficiaries,

W I T N E S S E T H:

That the trustors do hereby grant, bargain, sell and convey unto the trustee in trust with power of sale all that certain property situate in Douglas County, Nevada, more particularly described as follows:

(See Exhibit "A" attached hereto and incorporated herein by reference.)

AND ALSO, all the estate, interest, homestead and other claim, in law and in equity, which the trustors now have or may hereafter acquire in and to said property.

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion, reversions, remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the same unto the trustee, its successors and assigns, for the purpose of securing:

FIRST: Payment of an indebtedness in the sum of \$11,500.00 evidenced by a promissory note of even date herewith,

DS-10393 SB
RECORDED DOCUMENT TO TI-RENO TP DEED

1 with interest thereon, according to the terms of said note,
2 which note is by reference made a part hereof, executed by the
3 trustors, delivered to beneficiaries, and payable to the order
4 of beneficiaries, and any and all modifications, extensions and
5 renewals thereof.

6 SECOND: Payment of such additional sums with interest
7 thereon as may be hereafter loaned by beneficiaries to trustors
8 as additional advances under this deed of trust by the promissory
9 note or notes of trustors, and payment of any monies advanced
10 or paid out by beneficiaries or by the trustee to or for trustors
11 pursuant to the provisions of this deed of trust, and payment
12 of all other indebtedness of the trustors to the beneficiaries
13 or to the trustee which may exist or be contracted for during
14 the life of this instrument, with interest, and also as security
15 for the payment and performance of every obligation, covenant,
16 promise or agreement contained herein or contained in any
17 promissory note or notes secured hereby.

18 THIRD: The expenses and costs incurred or paid by
19 beneficiaries or trustee in preservation or enforcement of the
20 rights and remedies of beneficiaries and the duties and liabil-
21 ities of trustors hereunder, including, but not limited to,
22 attorney's fees, court costs, witnesses' fees, expert witnesses'
23 fees, collection costs, and costs and expenses paid by benefi-
24 ciaries or trustee in performing for trustors' account any
25 obligations of trustors or to collect the rents or prevent
26 waste.

27 AND THIS INDENTURE FURTHER WITNESSETH:

28 1. Trustors promise and agree to pay when due all
29 claims for labor performed and materials furnished for any
30 construction, alteration or repair upon the above-described
31 premises and shall not permit said claims to become a lien upon
32 the premises; to comply with all laws affecting said property

1 or relating to any alterations or improvements that may be made
2 thereon and not to commit or permit any acts upon said property
3 in violation of any law, covenant, condition or restriction
4 affecting said property.

5 2. Trustors covenant to keep all buildings that may
6 now or at any time be on said property during the continuance
7 of this trust in good repair and insured against loss by fire,
8 with extended coverage endorsement, for full insurable value in
9 a company or companies authorized to issue such insurance in
10 the State of Nevada, and as may be approved by beneficiaries
11 naming beneficiaries and trustors as insureds, as their interest
12 may appear, and to deliver the policy to beneficiaries or to
13 collection agent of beneficiaries and in default thereof,
14 beneficiaries may procure such insurance and/or make such
15 repairs and expend for either of such purposes, such sum or
16 sums as beneficiaries may deem proper, any such advance for
17 repairs or insurance to be deemed secured hereby.

18 3. Trustors promise and agree that if default be
19 made in the payment when due of any installment of principal or
20 interest, or obligation, in accordance with the terms of any
21 note secured hereby, or in the performance of any of the
22 covenants, promises or agreements contained herein; or if
23 default be made in the payment of any installment of principal
24 or interest, or obligation, in accordance with the terms of any
25 note or notes secured by a deed of trust having priority over
26 this deed of trust, or in the performance of any of the covenants,
27 promises or agreements contained in said prior deed of trust;
28 or if the trustors become insolvent or make a general assignment
29 for the benefit of creditors; or if a petition in bankruptcy is
30 filed by or against the trustors; then upon the happening of
31 any of such events, the beneficiaries, at their option may
32 declare all promissory notes, sums and obligations secured

1 hereby immediately due and payable without demand or notice,
2 irrespective of the maturity dates expressed therein, and
3 beneficiaries or trustee may record a notice of such breach or
4 default and elect to cause said property to be sold to satisfy
5 the indebtedness and obligations secured hereby.

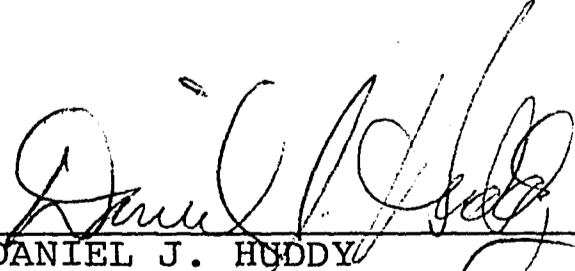
6 4. The following covenants, Nos. 1, 3, 4 (interest
7 10%), 5, 6, 7 (counsel fees 10%), 8 and 9 of NRS 107.030, when
8 not inconsistent with covenants and provisions contained
9 herein, are hereby adopted and made a part of this deed of
10 trust.

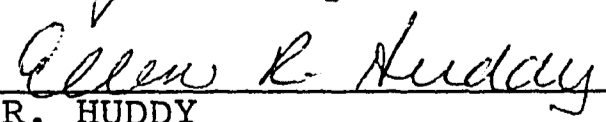
11 5. The rights and remedies hereby granted shall not
12 exclude any other rights or remedies granted by law, and all
13 rights and remedies granted hereunder or permitted by law shall
14 be concurrent and cumulative.

15 6. The benefits of the covenants, terms, conditions
16 and agreements herein contained shall accrue to, and the
17 obligations thereof shall bind the heirs, representatives,
18 successors and assigns of the parties hereto and the benefi-
19 ciaries hereof. Whenever used, the singular number shall
20 include the plural, the plural the singular and the use of any
21 gender shall include all other genders, and the term "beneficiary"
22 shall include any payee of the indebtedness hereby secured or
23 any transferee thereof whether by operation of law or otherwise.

24 7. The trusts created hereby are irrevocable by the
25 trustors.

26 IN WITNESS WHEREOF, the trustors have executed this
27 deed of trust the day and year first above written.

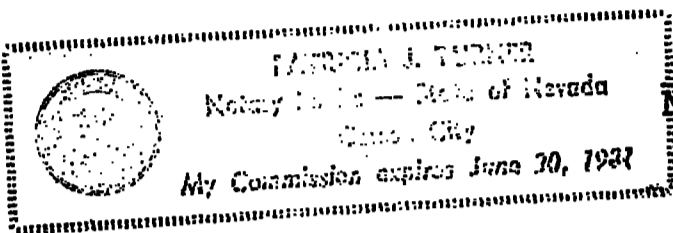
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31 DANIEL J. HUDDY

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ELLEN R. HUDDY

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STATE OF NEVADA)
County of Carson City) SS

On this 27 day of December, 1977,
personally appeared before me, a notary public, DANIEL J. HUDDY
and ELLEN R. HUDDY, who acknowledged to me that they executed
the foregoing document.



Patricia J. Turner
NOTARY PUBLIC

Being a portion of the South 1/2 of the Southeast 1/4 of the Southeast 1/4 of Section 22, Township 11 North, Range 21 East, M.D.M. and being more particularly described as follows:

Being all of Parcel Two as shown on the Parcel Map filed for record in the office of the county recorder of Douglas County, Nevada, on December 6, 1977 as Document No. 15617.

Also together with a right of way 50 feet in width for road and utility purposes over the Easterly 50 feet of the Northeast 1/4 of the Southeast 1/4 of the Southeast 1/4 of said Section 22.

Also together with a right of way 60 feet in width for road and utility purposes over the Northerly 60 feet of the Southwest 1/4 of the Southwest 1/4 of Section 23 of said Township and Range, lying West of Highway No. 395.

COPY

REQUESTED BY
TITLE INSURANCE & TRUST CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
8.00 pd
1978 JAN -6 AM 8:30

PATRICIA J. WILLIAMS
RECORDER

Donna Justice
W. Dep.

16409

Exhibit "A"

BOOK 178 PAGE 195