

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

This Deed of Trust, made this 27th day of January, 1978, by and between
 ASA W. SEAGRAVE and MARY L. SEAGRAVE, husband and wife, and ROBERT J.
 SCHARBACH and SHIELA S. SCHARBACH, husband and wife
 , herein called TRUSTOR,
 whose address is 3636 Mayberry Drive, Reno, Nevada 89509
 (number and street) (city) (state) (state)

Title Insurance and Trust Company, a corporation, herein called TRUSTEE, and
 ROBERT J. HALMOS and ROSE HALMOS, husband and wife, as Joint Tenants,
 of San Luis Obispo, California , herein called BENEFICIARY,

Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that
 property in Washoe County, and Douglas County, Nevada, described as:

See Exhibit "A" attached hereto and made a part hereof as if set
 out in full herein.

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some de-
 fault hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name
 of any party hereto.

For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment
 of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of
 \$247,500.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be
 advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured
 hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the page, or document No. of Official Records in
 the Office of the county recorder of the county where said property is located, noted below opposite the name of such county, viz.:

COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE	COUNTY	DOCUMENT No.	BOOK	PAGE
Clark	413987	514		Humboldt	116986	3	83	Nye	47157	67	163
Churchill	104132	34 mtgs.	591	Lander	41172	3	758	Carson City	72637	19	102
Douglas	24495	22	415	Lincoln	41292	0 mtgs.	467	Pershing	57488	28	58
Elko	14831	43	343	Washoe	407205	734 Trust Deeds	221	Storey	28573	R mtgs.	112
Esmeralda	26291	3H deeds	138-141	Lyon	88486	31 mtgs.	449	White Pine	128126	261	341-344
Eureka	39602	3	283	Mineral	76648	16 mtgs.	534-537				

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part
 hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property,
 obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be \$ 130,000.00
 and with respect to attorneys' fees provided for by covenant 7 the percentage shall be 10%. (Douglas Co.)

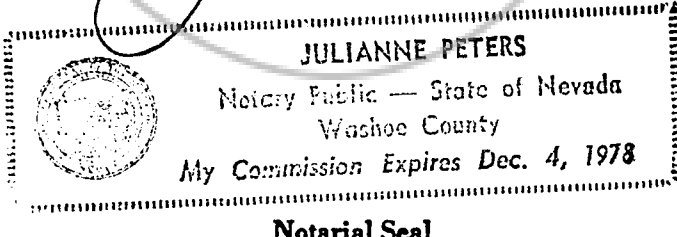
The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address
 hereinbefore set forth.

STATE OF NEVADA, }
 COUNTY OF Washoe } SS.
 On January 27, 1978 personally
 appeared before me, a Notary Public,
ASA W. SEAGRAVE and MARY L.
SEAGRAVE, husband and wife,

ASA W. SEAGRAVE MARY L. SEAGRAVE
Robert J. Scharbach MARY L. SEAGRAVE
 ROBERT J. SCHARBACH
Shiela S. Scharbach
 SHIELA S. SCHARBACH

who acknowledged that the executed the above instrument.

Signature Julianne Peters
 (Notary Public)



McDONALD, CARANO, WILSON, BERGIN & BIBLE
 Attorneys at Law
 WHEN RECORDED MAIL TO

Name TITLE INS. & TRUST Co.
 Street Address P.O. Box 3059
 City & State RENO, NV 89505

Escrow No. 127017-JP 129245-JP

SPACE BELOW THIS LINE FOR RECORDER'S USE

17207
 BOOK 178 PAGE 1839

PARCEL 1

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Being all of Lot 80, as shown on the map entitled "SKYLAND SUBDIVISION NO. 2" filed for record in the Office of the County Recorder of Douglas County, Nevada on July 22, 1959, as Document No. 14668.

Together with the right of access to the water of Lake Tahoe and for beach and recreational purposes over Lots 32 and 33 as shown on the Map entitled "SKYLAND SUBDIVISION NO. 1" filed for record in the Office of the County Recorder of Douglas County, Nevada, on February 27, 1958, as Document No. 12967, as reserved in the Deed from Stockton Garden Homes, Inc., a California Corporation, to Skyland Water Co., a Nevada Corporation, recorded February 5, 1960, in Book 1 of Official Records at page 268, Douglas County, Nevada.

PARCEL 2

All that certain lot, piece or parcel of land situate in the County of Washoe, State of Nevada, described as follows:

The East 3/4 of the East 1/2 of the NE 1/4 of Section 28, Township 19 North, Range 19 East, M.D.B.&M., excepting therefrom that portion conveyed to Sierra Pacific Power Company by Deed dated January 15, 1963, and recorded March 12, 1963, as Instrument No. 379593.

And Also Excepting therefrom that portion conveyed to Robert W. Royer by Deed dated November 10, 1977, and recorded November 30, 1977, as Instrument No. 500727.

EXHIBIT "A"

TO 1944 NV (4-75)
(INDIVIDUAL)

STATE OF NEVADA

COUNTY OF Washoe } SS.

On this 27th day of January, 1978, personally appeared before me,

a Notary Public, ROBERT J. SCHARBACH and SHIELA S. SCHARBACH,
husband and wife,

who acknowledged that they executed the above instrument.

Signature Julianne Peters



JULIANNE PETERS
Notary Public — State of Nevada
Washoe County
My Commission Expires Dec. 4, 1978

(This area for official notarial seal)

REQUESTED BY
TITLE INSURANCE & TRUST CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

3.00 ps
1978 JAN 31 PH 2: 15

PATRICIA J. WILLIAMS
RECORDER

Donna Juchter 17207
W Dep

BOOK 178 PAGE 1832

STAPLE HERE