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JOINT USE AGREEMENT

30738-W

THIS AGREEMENT made and entered into this 25th day of May 1978, by and between SHIRLEY ULM and HOME SAVINGS ASSOCIATION

WITNESSETH

THAT the parties hereto have entered into this agreement for the purpose of creating and agreeing to the joint use of land for ingress and egress from Highway 395, over a 50 foot strip of land situate in the County of Douglas, State of Nevada, of which a portion, 25 feet in width, lies within and along the easterly boundary of a parcel of land vested in Shirley Ulm, said parcel more particularly described as EXHIBIT "A" of this Agreement, and a further portion, 25 feet in width, lies within and along the Westerly boundary of a parcel of land vested in Home Savings Association, more particularly described as EXHIBIT "B" of this Agreement; and

WHEREAS, Shirley Ulm and Home Savings Association do by these presents, mutually agree to give to each and one another, their heirs and assigns, the right to use, enter upon, traverse, and share in kind, said 25 foot strips of land hereinabove set forth, and thereby waiving protest and objection to such use, now, and in the future.

NOW THEREFORE IT is further covenanted and agreed by the parties hereto, that each party shall, at a later date, but such date not to exceed the year 1978, execute and deliver to each and one another, a grant of easement deed affecting said 25 foot strips of land.

FURTHER, Home Savings Association acknowledges their intent to create an easement for egress on the Southeasterly portion of the land described in EXHIBIT "B".

This agreement shall be binding upon the executors, administrators, heirs and assigns of the parties hereto.

Time is of the essense of this agreement

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the day and year first above written.

ROOK 678 PAGE 2

HOME SAVINGS ASSOCIATION	
By Robert Bank	herey Welm
SHIR	
ROBERT BANKS SHIR	
STATE OF NEVADA)	•
Washoe ss.	
COUNTY OF DOUGLAS)	
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me, a Notary Public, ROBERT BANKS	
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hase executed the foregoing instrument as	President
andof Home Savings A	ssociation.
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Carol ann Jugas	\ \ \
NOTARY PUBLIC ANN DIGAS	
Notary Public - Store of Novada Washoo County	
. My Commission expires May 8, 1981	
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EXHIBIT "A"

DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

A parcel of land located in the Northeast 1/4 of the Northwest 1/4 of Section 4, Township 12 North, Range 20 East, M.D.B. & M., TOWN OF GARDNERVILLE, County of Douglas, State of Nevada, more particularly described as follows:

COMMENCING at the Northeast corner of said Section 4, proceed South 88°45'05" West, a distance of 3,470.00 feet to the True Point of Beginning, which is the Northeast corner of the parcel and lies on the Southerly right-of-way line of Nevada State Highway 395; proceed thence Westerly, along said Southerly right-of-way, around a curve to the left, having a radius of 610.50 feet, a central angle of 10°48'26", a semi-tangent of 57.75 feet, and a length of 115.15 feet to the North-west corner of the parcel; thence South 9°02'48" East, a distance of 399.58 feet, to the Southwest corner of the parcel; thence East, a distance of 111.53 feet to the Southeast corner of the parcel; thence North 9°02'48" West, a distance of 384.12 feet to the POINT OF BEGINNING.

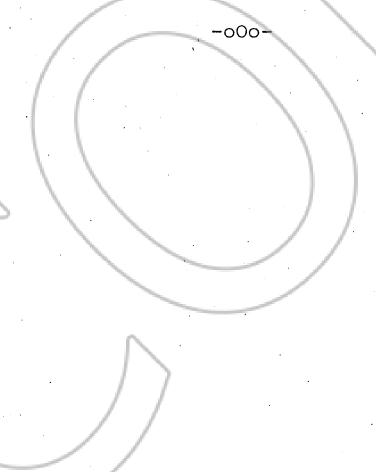


EXHIBIT "B"

DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

A parcel of land located in the Northeast 1/4 of the Northwest 1/4 of Section 4, Township 12 North Range 20 East, M.D.B. & M., TOWN OF GARDNERVILLE, County of Douglas, State of Nevada, more particularly described as follows:

COMMENCING at the Northeast corner of said Section 4, proceed South 89°02'06" West, a distance of 3,583.65 feet to the True Point of Beginning, which is the Northwest corner of the parcel, and which is also the Northeast corner of the Hintze parcel, and lies on the Southerly right of way line of Nevada State Highway, U. S. 395, proceed thence South 9°02'48" East, a distance of 399.58 feet to the Southwest corner of the parcel; thence East 233.04 feet to the Southeast corner of the parcel; thence North 9°02'48" West, a distance of 338.08 feet to the Northeast corner of the parcel; thence Westerly along the Southerly right of way line of Nevada State Highway, U. S. 395, around a curve to the left having a radius of 610.50 feet a central angle of 23°38'56" and a length of 251.98 feet to the POINT OF BEGINNING.

EXCEPTING THEREFROM a parcel of land located in the Northeast 1/4 of the Northwest 1/4 of Section 4, Township 12 North, Range 20 East, M.D.B. & M., TOWN OF GARDNERVILLE, County of Douglas, State of Nevada, described as follows:

COMMENCING at the Northeast corner of said Section 4, proceed South 88°45'05" West, a distance of 3,470.00 feet to the True Point of Beginning, which is the Northeast corner of the parcel and lies on the Southerly right-of-way line of Nevada State Highway, U. S. 395; proceed thence Westerly, along said Southerly right-of-way, around a curve to the left, having a radius of 610.50 feet, a central angle of 10°48'26", a semitangent of 57.75 feet, and a length of 115.15 feet to the Northwest corner of the parcel; thence South 9°02'48" East, a distance of 399.58 feet, to the Southwest corner of the parcel; thence East, a distance of 111.53 feet to the Southeast corner of the parcel; thence North 9°02'48" West, a distance of 384.12 feet to the POINT OF BEGINNING.

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REQUESTED BY

LAWYERS TITLE INS. CORP.

IN UFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

1978 JUN 30 PK 3: 19

PATRICIA J. WILLIAMS

and Echart 22573

BOOK 678 PAGE 2332