

FOUNTAIN GREEN, UTAH  
SEPTEMBER 18, 1978

JAMES M. PETERSON  
4770 LIESEL COURT  
CARMICHAEL, CALIFORNIA  
ZIP 95608

DEAR SIR:

IN COMPLIANCE WITH OUR TELEPHONE CONFERENCE CALL INVOLVING JAMES M. <sup>BY</sup> PETERSON, WILLIAM M. BARR AND OTHERS I TENDER THE FOLLOWING INFORMATION.

WILLIAM M. BARR THE OWNER OF U.S. PATENT NUMBER 3988415 RECOVERY OF PRECIOUS METAL VALUES FROM ORES. DOES HEREBY VERIFY AND OFFER ONE HALF OF THIS PATENT FOR PURCHASE SUBJECT TO THE FOLLOWING CONDITIONS.

- 1- THAT THE PATENT BE PROMOTED, PROTECTED AND THAT A RECOVERY PLANT BE BUILT AND PUT INTO OPERATION BEGINNING FORTHWITH.
- 2- THAT THE INVENTOR WILLIAM M. BARR BE PAID 50,000<sup>00</sup> DOLLARS UPON SIGNING OF AGREEMENT TO SELL ONE HALF OF SAID PATENT.
- 3- WILLIAM M. BARR AGREES TO BUILD A PILOT PLANT AT BUYERS EXPENSE AT ANY REASONABLE LOCATION TO ENHANCE FINANCING AND PROMOTION OF SAID PATENT AS SOON AS EXPENSE MONEY'S AND CONSULTING FEE'S ARE RECIEVED.
- 4- THIS AGREEMENT CONCERNS WALTER HAMLIN IRELAND AND ASSOCIATES AND BECAUSE A YEAR HAS EXPIRED WILL BECOME NULL AND VOID UNLESS IT IS EXERCISED WITHIN 45 DAYS FROM TODAY.
- 5- I HAVE TESTED YOUR SILVER CREEK ORE AND WAS ABLE TO EXTRACT 37.94 TROY OUNCES OF AU 12.97 TROY OUNCES OF AG 2.83 TROY OUNCES OF PT

THIS ORE WAS FURNISHED BY LAMAR DAVIS  
AND WAS RUN AUGUST 2, 1976.

I SUBSEQUENTLY WAS GIVEN ANOTHER  
SAMPLE, OF A RED HILL ORE WITHOUT THE  
AUTHORITY OF MR. IRELAND AND WAS ABLE  
TO EXTRACT SIMILAR VALUES

*William M. Barr*

WILLIAM M. BARR

Box 234

FOUNTAIN GREEN, UTAH

84632

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