

MODIFICATION OF NOTE SECURED BY DEED OF TRUST  
AND ASSUMPTION OF NOTE AND  
DEED OF TRUST

This agreement dated the 4-4 day of April, 1979, by and between ROBERT J. PORATH and DOROTHY O. PORATH, husband and wife, as present owners of the property briefly described as A.P.# 29-101-01, and F.J. McCANN and MARTHA M. McCANN, present holders of that certain Promissory Note dated July 22, 1979, and AINA B. THOMAS, a widow, purchaser of said property;

WHEREAS, on July 22, 1977, ROBERT J. PORATH and DOROTHY O. PORATH, did execute a Promissory Note in the amount of \$48,000.00 in favor of F.J. McCANN and MARTHA M. McCANN, which was secured by a Deed of Trust of even date and amount and which was recorded on January 3, 1978, under Document No. 16332, Douglas County, Nevada;

WHEREAS, the beneficial interest was assigned to Nevada National Bank on February 8, 1978, and reassigned to F.J. McCANN and MARTHA M. McCANN by reassignment which recorded on March 2, 1979;

WHEREAS, by Assignment the beneficial interest was assigned to GARY B. WILLIAMS and JUDY C. WILLIAMS and GARRY D. STONE and SUSAN M. STONE on March 5, 1979;

WHEREAS, said beneficial interest is to be reassigned to F.J. McCANN and MARTHA McCANN, husband and wife, executed by GARY B. WILLIAMS and JUDY C. WILLIAMS and GARRY D. STONE and SUSAN M. STONE, said reassignment is to be recorded in the County of Douglas, State of Nevada, concurrently herewith;

WHEREAS, said holder of Note, F.J. McCANN and MARTHA McCANN, husband and wife; ROBERT J. PORATH and DOROTHY O. PORATH, husband and wife; and AINA B. THOMAS, a widow, purchaser of said property hereby agrees and wishes to modify said Promissory Note as follows:

1. Said interest rate to be increased to 10% per annum from 8% per annum,
2. Payment of principal and interest to be in the amount of \$421.24, or more, each and every month beginning with the May 4, 1979 payment,
3. Entire remaining principal balance and any interest due thereon shall become immediately due and payable 2 years from close of escrow under Douglas County Title Co., Inc., Escrow No. 101019V, in which ROBERT J. PORATH and DOROTHY O. PORATH is selling to AINA B. THOMAS;
4. All other terms of note to remain the same, including but not limited to the "due on sale" clause.

By the acceptance of this Modification AINA B. THOMAS agrees to assume the existing obligation remaining under said Note and the terms and the conditions of this Modification. Further, that said monthly payments are to be made to a Collection Agency Account No. I.C. 163 at Nevada National Bank P.O. Box 578 Gardnerville beginning on the 4th day of May, 1979.

F.J. McCann  
F.J. McCANN

MARtha M. McCann  
MARTHA M. McCANN

Robert J. Porath  
ROBERT J. PORATH

Dorothy O. Porath  
DOROTHY O. PORATH

Aina B. Thomas  
AINA B. THOMAS

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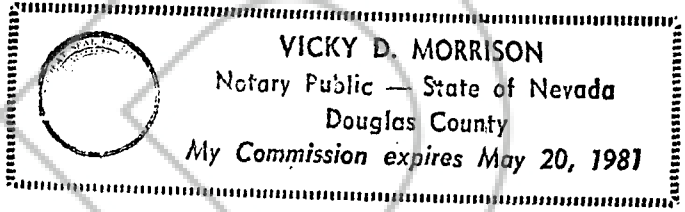
STATE OF NEVADA

COUNTY OF Douglas } ss.

On April 6, 1979 before me, the undersigned, a Notary Public in and for

said State, personally appeared F.J. McCann, Martha M. McCann, Robert J. Porath, Dorothy O. Porath and Aina B. Thomas

known to me to be the person S whose name S subscribed to the within instrument and acknowledged to me that they executed the same. WITNESS my hand and official seal.



Signature Vicky D. Morrison  
Vicky D. Morrison  
Name (Typed or Printed)

(This area for official notarial seal)

FILED BY  
REQUESTED BY  
**DOUGLAS COUNTY TITLE**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA  
\$4.00 fee  
1979 MAY -2 AM 11:40  
MARIE A. RABEL  
RECORDER  
Carol Thast  
(Rep)

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