NOTICE OF DEFAULT AND ELECTION TO SELL

TO WHOM IT MAY CONCERN:

WHEREAS, on October 28, 1977, RICHARD M. WISEMAN and MARGARET A. WISEMAN executed as Trustors a Deed of Trust wherein LAWYERS TITLE INSURANCE CORPORATION is Trustee for LLOYD E. BLAIR, JOHN L. BARNESON and LaVERE BARNESON, as Trustees of LaVERE BARNESON TRUST AGREEMENT dated October 20, 1960, Beneficiaries, conveying that certain real property situate in the County of Douglas, State of Nevada, that is particularly described on that certain exhibit marked "Exhibit A", attached hereto, and by this reference made a part hereof, as security for the payment of their promissory note made, executed and delivered on October 28, 1977, which said Deed of Trust was thereafter, on November 1, 1977, recorded in the office of the County Recorder of Douglas County, Nevada, in Book 1177 of Official Records, at page 012, under Document No. 14555; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the principal and interest due on October 1, 1979, the maturity date of said note;

NOTICE IS HEREBY GIVEN that the holder of the beneficial interest under said Deed of Trust has elected to consider all of the unpaid balance of principal and interest to be due on said note in consequence of said default, together with attorney's fees and costs that have been incurred and will hereafter accrue, all in accordance with the terms of said promissory note and Deed of Trust, and have instructed Trustee named in said Deed of Trust to execute this Notice of Default and Election To Sell in order to sell or cause to be sold the real property described in said Deed of Trust to satisfy said obligation.

> 1980. DATED this 22nd day of January

> > LAWYERS TITLE INSURANCE CORPORATION

Janalas Clea Donald S. Allen

STATE OF NEVADA

County of Washoe

, 1980, personally On this 22nd day of January appeared before me, a Notary Public, DONALD S. ALLEN, known to me to be the person described in and who acknowledged that he executed the foregoing instrument on behalf of LAWYERS TITLE INSURANCE CORPORATION.

LYNETTE MONTGOMERY Notary Public - State of Nevada Washoe County My Commission expires Sept. 16, 1981 All that certain real property situate, lying and being in the County of Douglas, State of Nevada, and particularly described as follows, to wit:

A parcel of land in the N 1/2 of the N 1/2 of Section 25, T. 12 N., R. 20 E., M.D.B. & M., Douglas County, State of Nevada, more particularly described as follows:

PARCEL NO. 1

NE 1/4 of the NW 1/4 of the NE 1/4

PARCEL NO. 2

Commencing at the West 1/4 corner of Section 24, T. 12 N., R. 20 E., M.D.B. & M., proceed South 150.94 feet, and S. 38°48' E., 3358.47 feet along the Easterly right-of-way line of Nevada State Highway 395, to the True Point of Beginng; thence S. 38°48' E., 180.00 feet along the said right-of-way line to a concrete monument which is 75' right of Highway Enginneers' Station 100+67.44; thence N. 51°12' E., 25.00 feet to a concrete monument; thence Southeasterly along the right-of-way line, around a curve to the right, with a central angle of 10°39'29", a radius of 5100 feet, and a length of 948.69 feet to a point; thence East 541.48 feet to a point which is the Southeast Corner of the parcel; thence West 1196.22 feet to the True Point of Beginning.

PARCEL NO. 3

Commencing at the Northeast Corner of the parcel, which is on the Westerly right-of-way line of Nevada State Highway 395; 75 feet left of Engineers' Station 100+67.44, and bears S. 34°58'23" E., a distance of 3664.26 feet from the West 1/4 corner of Section 24, T. 12 N., R. 20 E., M.D.B. & M., the True Point of Beginning, proceed thence S. 52°35'44" W., 767.18 feet to a point in the middle of the East Fork of the Carson River; thence S. 46°03'27" E., 309.19 feet along the middle of the River to a point; thence East 760.00 feet to a point on the Westerly highway right-of-way line; thence Northwesterly along the Westerly highway right-of-way line, around a curve to the left, with a central angle of 9°03'59", a radius of 4850.00 feet and a length of 767.45 feet to a point 150 feet left of Engineers' Station 100+67.44; thence N. 51°12' E., 75.00 feet to the true point of beginning. LESS an easement 15' in width for existing ditches, an easement 50' in width for existing road across parcel 3 and 50' in width running North & South between parcels 1 & 2 to the South boundary of parcel 2.

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