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NOTICE OF DEFAULT AND ELECTION TO SELL

TO WHOM IT MAY CONCERN:

WHEREAS, on October 15, 1976, JERRY GRANT WEBB and VIRGINIA WEBB, his wife, executed as Trustor a Deed of Trust wherein SILVER STATE TITLE COMPANY is Trustee for SECURITY NATIONAL BANK OF NEVADA, Beneficiary, conveying that certain real property situate in the County of Douglas, State of Nevada, that is described as follows:

The South 1/2 of the North 1/2 of the East 1/2 of the Northeast 1/4 of the Southwest 1/4 of the Northwest 1/4 of Section 2, Township 13 North, Range 20 East, M.D.B.&M.

Together with an easement for road and utility purposes over the Easterly 33 feet of the following described parcel of land:

The East 1/2 of the Northeast 1/4 of the Southwest 1/4 of the Northwest 1/4 of Section 2, Township 13 North, Range 20 East, M.D.B.&M.

Said parcel is also a portion of Parcel B of that certain Parcel Map recorded June 20, 1975, as Document No. 81132, Official Records of Douglas County, State of Nevada.

as security for the payment of their promissory note made, executed and delivered on October 15, 1976, which said Deed of Trust was thereafter, on October 22, 1976, recorded in the office of the Recorder of Douglas County, Nevada, in Book 1076 of Official Records, at page 1025, under Document No. 04175; and

WHEREAS, a breach of the obligation for which said transfer in trust as security was made has occurred in that default has been made in the failure to pay the instalments of principal and interest that became due on February 15, 1980, on March 15, 1980, and on April 15, 1980;

NOTICE IS HEREBY GIVEN that the undersigned has elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, together with attorney's fees and costs that have been incurred and will hereafter accrue, all in accordance with the terms of said promissory note and Deed of Trust, and the undersigned has elected to sell or cause to be sold the real property described in said Deed of Trust to satisfy said obligation.

DATED this 24th day of April, 1980.

SECURITY NATIONAL BANK OF NEVADA

Loan No. RE 1588

By L. O. Finstad
L. O. Finstad

STATE OF NEVADA)
) ss
County of Washoe)

On this 24th day of April, 1980, personally appeared before me, a Notary Public, L. O. FINSTAD, known to me to be the person described in and who acknowledged that he executed the foregoing instrument.

LAW OFFICES
WILSON, HENDERSON & WILSON
PROFESSIONAL CORPORATION
210 SOUTH SIERRA STREET
RENO, NEVADA
VW

EMERSON J. WILSON
Notary Public — State of Nevada
Washoe County
My Commission Expires Sept. 5, 1980

Emerson J. Wilson
Notary Public

COPY

REQUESTED BY
Emerson J. Wilson
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
4.00 pd
1980 APR 25 AM 10:51

MARIE A. RABEL
RECORDER
Donna Guetter 43979
(Dep.)
BOOK 480 PAGE 1523