

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

(Note not set out)

THIS DEED OF TRUST, made this 21st day of August, A.D., 1980, between MICHAEL G. PIERSON and RENEE E. PIERSON, husband and wife

herein called TRUSTOR, whose address is

NEVADA SOUTHERN TITLE, INC., a Nevada corporation, herein called TRUSTEE, and

WILLIAM H. PIERSON and ELINOR PIERSON, husband and wife as joint tenants

herein called BENEFICIARY,

WITNESSETH: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Clark County, Nevada, described as:

Lot Thirty-three (33) in Block L, as shown on the map of GARDNERVILLE RANCHOS UNIT NO. 4, file in the office of the County Recorder of Douglas County, Nevada on April 10, 1967 as Document No. 35914

It is expressly understood and agreed that this Trust Deed and the Promissory Note secured hereby shall become due and payable forthwith at the option of the Beneficiary if the Trustor shall convey away the above premises or if the title thereto shall become vested in any other person or persons in any manner whatsoever.

TOGETHER WITH ALL APPURTENANCES in which Trustor has any interest, including water rights benefitting said realty, represented by shares of a company or otherwise; and.

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same, except during continuance of some default hereunder, and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

FOR THE PURPOSE OF SECURING: (1) Performance of each agreement of Trustor incorporated by reference or contained herein. (2) Payment of the indebtedness evidenced by one (1) Promissory Note of even date herewith, and any extension or renewal thereof, in the principal sum of

(\$), executed by Trustor in favor of Beneficiary, or order. (3) Payment of such additional sums as may hereafter be advanced for the account of Trustor or assigns by Beneficiary with interest thereon.

TO PROTECT THE SECURITY OF THIS DEED OF TRUST, TRUSTOR AGREES: By the execution of this Deed of Trust, that provisions numbered (1) to (17) inclusive of the Master Form Deed of Trust, recorded on the 20th day of May, A.D. 1969, in Book 951 as Document No. 763394, of the Official Records in the Office of the County Recorder of Clark County, Nevada, are each and all hereby incorporated herein by reference and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be \$ and with respect to attorneys' fees provided for by covenant 7 the percentage shall be %.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth

Michael G. Pierson signature and name

Renee E. Pierson signature and name

STATE OF Nevada COUNTY OF Clark On this 27th day of August, A.D., 1980, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Michael G. Pierson and Renee E. Pierson

ORDER NO. NSE 23459-C WHEN RECORDED MAIL TO:

known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Leannis Peppers NOTARY PUBLIC in and for said County and State. OFFICIAL SEAL NOTARY PUBLIC-STATE OF NEVADA CLARK COUNTY LEANNIS PEPPERS MY APPOINTMENT EXPIRES OCT. 23, 1983

REQUESTED BY Nevada Southern Title IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA \$3.00 pd 1980 SEP 25 AM 11:49

MARIE A. RABEL RECORDER Lisa Platten dep.

NST-22

48967

BOOK 980 PAGE 2070

PROOF READ BY [Signature]