

12992

CANCELLATION OF NOTICE OF DEFAULT

WHEREAS, Bank of Stockton, a California corporation did cause Notice of Default and Election to Sell under a Deed of Trust specifically described therein to be recorded in the office of the County Recorder of Douglas County, Nevada on September 12, 1980 under Document No. 48438 in Book 980, Page 886.

WHEREAS, the said Bank of Stockton as holder of the obligation secured by said Deed of Trust now desires to rescind, cancel and withdraw the Notice of Default and Election to Sell so recorded as aforesaid.

NOW, THEREFORE, notice is hereby given that the undersigned Bank of Stockton does hereby rescind, cancel and withdraw the said Notice of Default and Election to Sell above described; provided, however, that the Rescission shall not in any manner be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Notice of Default above described, and shall not in any way alter or change any of the rights, remedies or privileges secured to the Beneficiary and/or Trustee of said Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligation therein contained.

DATED this 3rd day of November, 1980.

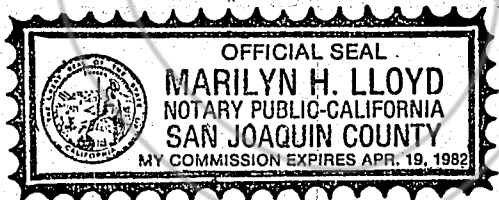
Bank of Stockton

By: [Signature]
A. P. Gibson, Vice President

STATE OF California)
COUNTY OF San Joaquin) ss

On November 3, 1980, personally appeared before me, a Notary Public, A. P. GIBSON, Vice-Pres. of the corporation described in and also, known to me to be the person described therein, and who acknowledged that he executed the above written instrument, on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same.

[Signature]
Marilyn H. Lloyd, Notary Public



REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$ 3.00 fee
1980 NOV -7 AM 10:47

MARIE A. RABEL
RECORDER

[Signature]
Rep

50404

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