

NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

THAT Silver State Title Company is Trustee, under Deed of Trust dated April 27, 1972 executed by Lake Tahoe Land Co., Inc., a Nevada corporation as Trustor, to secure certain obligation in favor of Bank of Stockton, a Calif Corp. as Beneficiary, recorded May 12, 1972 Book 100 Page 245 of Official Records, in the Office of the Recorder of Douglas County, Nevada, as Document No. 59283

THAT A BREACH of the obligations for which such Trust Deed is security has occurred in that payment have not been made in accordance with the original Note and there is presently due, owing and unpaid, the principal sum of \$ Twenty Seven Thousand Seven Hundred Fifteen Dollars and 53/100 \$27,715.53 Deficiency under said Note and Deed of Trust is \$ Twenty Seven Thousand Seven Hundred Fifteen Dollars and 53/100 (\$27,715.53)

THAT BY REASON THEREOF, the undersigned, present Beneficiary under such Trust Deed has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Trust Deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby, immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED this 3rd day of November, 19 80.

Bank of Stockton

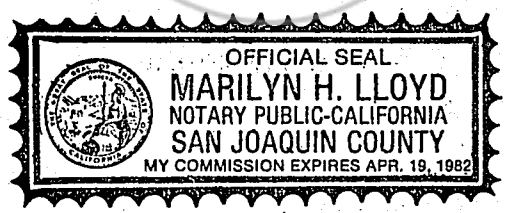
By: [Signature] A. P. Gibson Vice President

STATE OF CALIFORNIA)
COUNTY OF SAN JOAQUIN)
SS

On this 3rd day of November, 19 80, before me, a Notary Public in and for said County, personally appeared A. P. GIBSON Vice President of the corporation described in and that executed the within instrument, and also Known to me to be the person (s) whose name (ss) is (are) subscribed to the foregoing instrument and acknowledged that he executed the same, freely and voluntarily and for the uses and purposes therein mention.

WITNESS my hand and Official Seal.

[Signature] Marilyn H. Lloyd, Notary Public



REQUESTED BY SILVER STATE TITLE CO. IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA \$ 23.00 pd 1980 NOV - 7 AM 10:47

MARIE A. RABEL RECORDER Carol E. Hart 50405 Dep BOOK 1180 PAGE 302