

P.O. BOX 3408
STATELINE, NV
89449

1980-52 Accomodation

Deed of Trust

Application No. _____

THIS DEED OF TRUST Made this 10th day of December, 1980, between
TAHOE NEVADA PROPERTIES, a Nevada limited partnership herein called TRUSTOR,
whose address is P. O. Box 2177, Stateline, Nevada 89449

SILVER STATE TITLE COMPANY, a corporation, organized and existing under and by virtue of the laws
of the State of Nevada, TRUSTEE, for JERRY ALLEY, a married man
P. O. Box 3408, Stateline, Nevada 89449, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST,
WITH POWER OF SALE, that property in the _____, County of Douglas,
State of Nevada, described as:

Parcels B,C,D,E, & F as shown on the Official Map of Tahoe Village
Unit No. 3, recorded January 22, 1973, Document No. 63805, Official
Records of Douglas County, State of Nevada.

THIS DEED OF TRUST IS BEING RECORDED PURSUANT TO THE AGREEMENT between Jerry Alley
and Tahoe Nevada Properties, a limited partnership and Gura Nevada Inc. a Nevada Corp.
wherein Jerry Alley's interest in Tahoe Nevada Properties, a Nevada Limited
Partnership, and other properties was purchased by TAHOE NEVADA PROPERTIES, LTD.
and GURA NEVADA, INC.

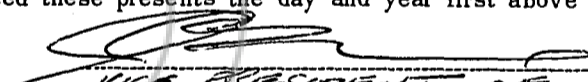
TOGETHER WITH all and singular the tenements, hereditaments, and appurtenances thereunto belonging or
in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits
thereof.

TO HAVE AND TO HOLD the same unto Trustee and its successors, for the purpose of securing a certain
promissory note of even date herewith in the principal sum of THREE HUNDRED SIXTY NINE THOUSAND
FOUR HUNDRED AND NO/100THS * * * (\$369,400.00) with interest thereon, and with expenses and
attorney's fees according to its terms, executed and delivered by Grantor to Beneficiary.

The following covenants, Numbers 1, 2, maximum insurable value, 3, 4 (10%), 5, 6, 7 (10%), 8 and 9 of
NRS 107.030 are hereby adopted and made a part hereof.

All the provisions of this instrument shall inure to, apply to, and bind the heirs, executors, successors, and
assigns of all the parties hereto. Whenever used, the singular number shall include the plural, the plural the
singular, and the use of any gender shall include all other genders.

IN WITNESS WHEREOF, Grantor has executed these presents the day and year first above written.


VICE PRESIDENT OF
TAHOE NEVADA PROPERTIES LTD.

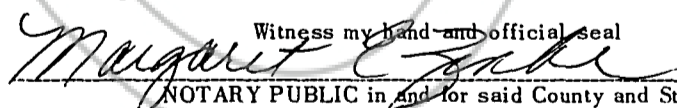
STATE OF NEVADA
COUNTY OF DOUGLAS

ss.


James C. Nairne, Vice President of
Tahoe Nevada Properties, LTD a Nevada
Corp, General Partner of Tahoe Nevada
Properties, a Nevada Limited Partnership

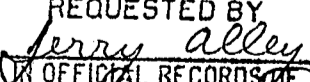
On this 11th day of December, 1980, before me,

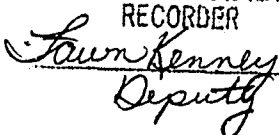
a Notary Public in and for said County, personally appeared James C. Nairne, Vice President
of Tahoe Nevada Properties, LTD, a Nevada Corp, General Partner of Tahoe Nevada
Properties, a Nevada limited partnership and is subscribed to the foregoing instrument and
known to me to be the person whose name is subscribed to the foregoing instrument and
acknowledged that he executed the same.

Witness my hand and official seal

NOTARY PUBLIC in and for said County and State
My commission expires _____, 19 _____

FOR RECORDER'S USE


MARGARET E. ZINKE
Notary Public - State of Nevada
Douglas County
My Commission Expires Jan. 4, 1981

REQUESTED BY

OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$3.00 Pd.
1980 DEC 11 PM 4:21

MARIE A. RABEL
RECORDER

Deputy
51600
BOOK 1280 PAGE 903