

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS
(This Deed of Trust contains an Acceleration Clause)

4
4816

THIS DEED OF TRUST, made this 25th day of November, 1980, between
 KEITH R. WILLIAMS and JANET I. WILLIAMS, husband and wife, herein called TRUSTOR,
 whose address is P. O. Box 4937, Stateline, Nevada 89449 (number and address) (city) (state) (zip) and
 DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, herein called TRUSTEE, and FUTURES MANAGEMENT
 CORPORATION OF IOWA, an Iowa Corporation, herein called BENEFICIARY,
 WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property
 in Douglas County, Nevada, described as:

FOR LEGAL DESCRIPTION, SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

FOR ACCELERATION CLAUSE, SEE EXHIBIT "B" ATTACHED HERETO AND MADE A PART HEREOF.

NOTE: This deed of trust is 2nd and subject to a 1st Deed of Trust in the original amount of \$114,295.81, in favor of Edwin and Marjo Gough.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 100,704.19 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churchill	39 Mortgages	363	115384	Lincoln			45902
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Pershing	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	"S" Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R.E. Records	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

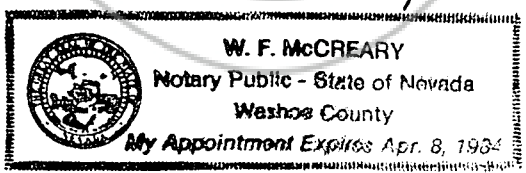
STATE OF NEVADA }
 COUNTY OF Douglas } ss.
 On December 12, 1980 personally
 appeared before me, a Notary Public,

Keith R. Williams and
Janet I. Williams

X Keith R. Williams
 X Janet I. Williams

who acknowledged that E. H. V. executed the above instrument.

Signature W. F. McCreary
 (Notary Public)



ORDER NO. }
 ESCROW NO. } 4816

WHEN RECORDED MAIL TO:

Futures Management Corporation of Iowa
100 Westpark Plaza, Route 3
Clear Lake, Iowa 50428

FOR RECORDER'S USE

51624
BOOK 1280 PAGE 947

EXHIBIT "A"
LEGAL DESCRIPTION

All that certain lot, piece, or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

PARCEL NO. 1

The southerly 25 feet of Lot 10, all of Lot 11, and the northerly 25 feet of Lot 12, as shown on the map of CAVEROCK COVE, LTD. TRACT, filed in the office of the County Recorder of Douglas County, Nevada, on September 26, 1936, as Document No. 3331.

PARCEL NO. 2

Those strips of land lying between the Northwesterly end line of each Lot, or portion of Lot, described in Parcel No. 1, described above, and the Low Water Line of Lake Tahoe, and lying between the side lines of each of said Lots, or portion of Lots, extended to the Low Water Line of Lake Tahoe.

PARCEL NO. 3

A non-exclusive easement for roadway and utility purposes over, under and across a Parcel of Land lying wholly within the Northwest 1/4 of Section 27, Township 14 North, Range 18 East, M.D.B. & M., being a portion of PITTMAN TERRACE abandoned by instrument recorded February 27, 1946, in Book D of Miscellaneous Records, Page 321, Douglas County, Nevada, records, as delineated on the map of CAVEROCK COVE, LTD. TRACT, filed in the office of the County Recorder of Douglas County, Nevada, on September 26, 1936, as Document No. 3331, lying easterly of the herein-above described Parcel No. 1, more particularly described as follows:

All that portion of PITTMAN TERRACE running Southwesterly from the line connecting the South west corner of Lot 23, with the angle front of road lying on the East line of Lot 11, to the South boundary of said subdivision, being a length of road approximately 279 feet long and 30 feet wide.

EXCEPT THEREFROM all that portion of said land conveyed to TAHOE-DOUGLAS DISTRICT, in Deed recorded August 14, 1974, in Book 874, page 428, Document No. 74758, Official Records.

Douglas 4816

EXHIBIT "B"
ACCELERATION CLAUSE

If the trustor shall sell, convey or alienate said property or any part thereof, or any interest therein, or shall be divested of his title or any interest therein in any manner or way, whether voluntarily or involuntarily, without the written consent of the beneficiary being first had and obtained, beneficiary shall have the right, at its option, to declare any indebtedness or obligations secured hereby, irrespective of the maturity date specified in any note evidencing the same, immediately due and payable in full.

COPY

REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$ 5.00 pd
1980 DEC 12 AM 11:46

MARIE A. RABEL
RECORDER
Marie A. Rabel
dep. 51624
BOOK 1280 PAGE 949