

RESCISSION OF
NOTICE OF DEFAULT AND
ELECTION TO SELL UNDER DEED OF TRUST

Foreclosure No. 7667-4
Loan No. 10265104

AMERICAN SAVINGS & LOAN ASSOCIATION, RENO, NEVADA, a Nevada corporation as Beneficiary under a Deed of Trust dated June 15, 1965, executed by MITCHELL D. COX and W. ESTELLINE COX, husband and wife as Trustor, in which WASHOE TITLE GUARANTY COMPANY, a Nevada Corporation is named Trustee and recorded as Document No. 28756, on July 12, 1965, in Book 32, Page 688, of Official Records, in the office of the Recorder of Douglas County, State of Nevada, hereby withdraws and rescinds the Notice of Default and Election to Sell under Deed of Trust, which notice was recorded as Document No. 51506, on December 9, 1980, in Book 1280, Page 717, of Official Records of the Recorder of Douglas County, State of Nevada, and discontinues proceedings for a Trustee's Sale under said Deed of Trust based on said Notice of Default, reserving, however, to the Beneficiary and Trustee under said Deed of Trust, all rights and powers thereunder including those occurring by reason of any default.

DATED: December 12, 1980

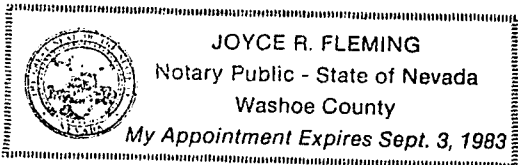
AMERICAN SAVINGS & LOAN ASSOCIATION

BY: Marylou Bursill
MARYLOU BURSILL, Loan Servicing
Supervisor

STATE OF NEVADA)
 : ss.
COUNTY OF WASHOE)

On December 12, 1980 personally appeared before me, a Notary Public, MARYLOU BURSILL, who acknowledged that she executed the above instrument.

Joyce R. Fleming
Notary Public
my commission expires: 9-03-83



REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
7500 pd
1980 DEC 24 AM 9:01

MARIE A. RABEL
RECORDER
Marie A. Rabel 51922
Deep. BOOK 1280 PAGE 1520