TI #139,108 DF NOTICE OF RESCISSION

OF DECLARATION OF DEFAULT AND DEMAND FOR SALE AND OF NOTICE OF BREACH AND ELECTION TO CAUSE SALE

NOTICE WAS RECORDED ON

IN THE OFFICE OF THE RECORDER OF

DOUGLAS AUGUST 14, 1980 OF OFFICIAL RECORDS: oc. no. 47438 880 782-783

WHEREAS, the undersigned, as beneficiary under that certain Deed of Trust hereinafter described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and WHEREAS, Notice was heretofore given by the undersigned, as such Beneficiary of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and WHEREAS, a Notice of Default was recorded on the day and in the book and page set forth above, and TITLE INSURANCE AND TRUST COMPANY, a corporation, being the duly appointed Trustee under a Deed of Trust

August 10, 1978 executed by PAUL LUMLEY, a married man, as his dated sole & separate property, and GLEN R. BLOMGREN, a married man, as his sole & separate property,

EL DORADO SAVINGS & LOAN ASSOCIATION, a corporation,

recorded

as instru-ment no. 24799

, page 083 , as beneficiary, , of Official Records in the Office of the

Recorder of

Douglas

County, Nevada, describing land

therein as: Lot 62, in Block J, of the First Addition of Kingsbury Meadows Subdivision, according to the Map thereof, filed in the Office of the County Recorder of Douglas County, Nevada, on July 17, 1957, as document No. 12441.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the undersigned, as such Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default - past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

THIS NOTICE MUST BE RECORDED BY TITLE INSURANCE AND TRUST COMPANY ONLY.

EL DORADO SAVINGS AND

McRae, Exec. Vice President Russell

Housie Holbwook, Asst. Vice President

Dated December 12, 1980

STATE OF CALIFORNIA.

County of El Dorado

12th day of December

Debi Smith

in the year one thousand nine hundred and <u>eighty</u>

..... a Notary Public,

Notary Public, State of California

State of California, duly commissioned and sworn, personally appeared

McRae and Bonnie Holbrook

known to me to be the Executive Vice President & Ass't. Vice Predident of the corporation described in and that executed the within instrument, and also known to me to be who executed the within instrument on behalf of the corporation therein named, and

acknowledged to me that such corporation executed the same

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the

County of E1\Dorado the day and year in this certificate

My Commission Expires October 30, 1984

10 80 LS 280 080

DEBI SMITH is above written. NOTARY PUBLIC EL DORADO CO., CALIFORNIA

TRUSTEE SALE OFFICE

Diana Frassi

MY COMMISSION EXPIRES OCTOBER 30, 1984

1-139108-DF

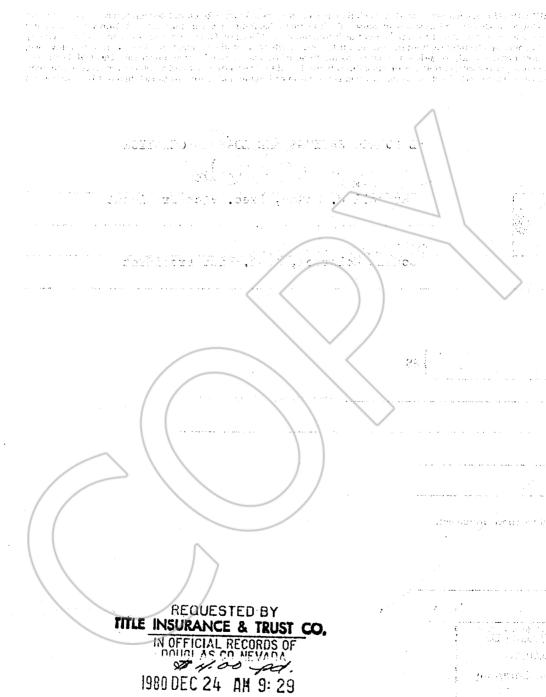
AND WHEN RECORDED MAIL TO

Title Insurance and Trust Company

160 W. Liberty Street STREET ADDRESS

Reno, Nevada

800K1280 PAGE1529



MARIE A. RABEL PSZLEM USSLEDS RECORDER

BOOK**1280** PAGE**1530**

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