

Order No. 4860

Escrow No. _____

WHEN RECORDED, MAIL TO:

Douglas County Title Co., Inc.
P.O. Box 1400
Zephyr Cove, NV 89448

Space above this line for recorder's use

RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, EL DORADO SAVINGS & LOAN ASSOCIATION
caused a Notice of Default and Election to Sell under Deed of Trust speci-
fically described therein to be recorded on November 21, 1980,
in Book 1180, Official Records, at page 1274, as Document No. 50902,
Douglas County, Nevada, records;

WHEREAS, EL DORADO SAVINGS & LOAN ASSOCIATION, as
holder of the obligation secured by such Deed of Trust now desires to
rescind, cancel and withdraw such Notice of Default and Election to Sell.

NOW, THEREFORE, notice is hereby given that EL DORADO SAVINGS
AND LOAN ASSOC. do(es) hereby rescind, cancel and
withdraw such Notice of Default and Election to Sell, provided, however,
that this rescission shall not be construed as waiving, curing, extending
to, or affecting any default, either past, present or future, under such
Deed of Trust, or as impairing any right or remedy thereunder, and it is
and shall be deemed to be, only an election without prejudice not to
cause a sale to be made pursuant to such Notice of Default and Election
to Sell, and it shall not in any way alter or change any of the rights,
remedies or privileges secured to Beneficiary and/or Trustee under such
Deed of Trust, nor modify, nor alter in any respect any of the terms,
covenants, conditions or obligations therein contained.

Dated January 5, 1981.

EL DORADO SAVINGS & LOAN ASSOC.

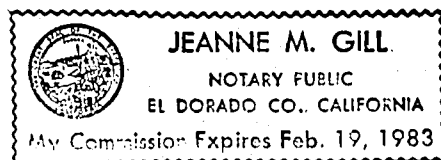
BY: *[Signature]*
Thomas C. Meuser, Vice-President

STATE OF California)
~~NEVADA~~) : ss.
County of El Dorado)

On January 5, 1981 personally
appeared before me, a Notary Public,
Thomas C. Meuser

who acknowledged that he executed
the above instrument.

[Signature]
Notary Public
Jeanne M. Gill



REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
H. J. so [unclear]
1981 JAN -9 AM 11:44

MARIE A. RABEL
RECORDER

[Signature]
dep.

52431