

1 NOTICE OF DEFAULT AND
2 ELECTION TO SELL UNDER DEED OF TRUST

3 NOTICE IS HEREBY GIVEN:

4 That Kenneth J. Jordan, Esq., Attorney at Law, is the duly
5 authorized and appointed Trustee, pursuant to a Substitution of
6 Trustee, executed March 28, 1980, and acting under an All-Inclu-
7 sive Deed of Trust With Assignment of Rents, dated April 12, 1976,
8 executed by JAMES WATSON and DIANE A. WATSON, husband and wife as
9 joint tenants, P.O. Box 3613, Stateline, Nevada, 89449, as the
10 Trustors, to secure certain obligations in favor of WILLIAM R.
11 DICKSON and QUIDA L. DICKSON, husband and wife as joint tenants,
12 of 1347 Dresslerville Road, Gardnerville, Nevada, 89410, as
13 Beneficiaries, recorded April 12, 1976, as document no. 89491, in
14 Book 476, Page 495, of Official Records in the Office of the
15 Recorder of Douglas County, Nevada, describing land therein as:

16 Lot 201 as shown on the map of CAVE ROCK
17 ESTATES UNIT NO. 1, filed in the office of
18 the County Recorder of Douglas County, Nevada,
on January 3, 1962, as Document No. 19323;

19 said obligations including an All-Inclusive Note Secured by All-
20 Inclusive Deed of Trust for the principal sum of \$47,000.00; that
21 the beneficial interest under such Deed of Trust and the obliga-
22 tions secured thereby are presently held by the undersigned; that
23 a breach of, and default in, the obligations for which such Deed
24 of Trust is security has occurred in that payment has not been
25 made for the months of December, 1980 and January, 1981, said
26 monthly payments being the sum of \$500.00 or more per month, and
27 due and payable on the 10th day of each month; that by reason
28 thereof, the present beneficiaries under such Deed of Trust have
29 executed and delivered to said duly appointed Trustee, a written
30 Declaration of Default and Demand for Sale, and have deposited
31 with said duly appointed Trustee such Deed of Trust and all docu-
32 ments evidencing obligations secured thereby, and have declared

RETURN TO: KENNETH J. JORDAN
208 N. CURRY ST.
CARSON CITY, NEVADA 89701

52684

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1 and do hereby declare all sums secured thereby immediately due
2 and payable and have elected and do hereby elect to cause the
3 trust property to be sold to satisfy the obligations secured
4 thereby.

Kenneth J. Jordan
KENNETH J. JORDAN
Trustee

8 STATE OF NEVADA)
9 CARSON CITY) ss.

10 On this 19th day of January, 1981, KENNETH J. JORDAN,
11 Trustee, personally appeared before me, a Notary Public in and
12 for said County and State, and he acknowledged to me that he
13 executed the above instrument.

Katherine Terrell Jordan
Notary Public



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REQUESTED BY
Kenneth J. Jordan
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$4.00 pd
1981 JAN 19 PM 1:08

MARIE A. RABEL
RECORDER
Case To Post 52684
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