Documentary Transfer Tax

Computed on full value of property conveyed;

Computed on full value less ilens and encumbrance remaining thereon at time of transfer

Under penalty of perjury:

Signature of declarant or agent

determining tax-firm name.

## CONTRACT OF SALE

THIS CONTRACT, made and entered into this 19th day of January , 19 81 , by and between SUZANNE NORDLAND, a married woman dealing with her sole and separate property, hereinafter referred to as "Seller", party of the first part, and LINDMARK ENTERPRISES, a Nevada corporation, hereinafter referred to as "Buyer", party of the second part, whose address is P. O. Box 1793, Minden, Nevada 89423

## WITNESSETH:

Lot 7 in Block 1, as shown on the map of PARADISE VIEW SUBDIVISION, filed in the office of the County Recorder of Douglas County, Nevada, in Book 1 of Maps, under File No. 17230.

IT IS MUTUALLY UNDERSTOOD AND AGREED by and between the parties hereto:

- 1. That the purchase price of \$70,000.00 shall be paid by Buyer to Seller as follows:
- (b) The balance of the purchase price shall be paid at the time or times and in the manner set forth in the Collection Instructions hereinafter referred to.
- 2. In furtherance of this Contract, Seller has executed a Deed conveying the property to Buyer, and Buyer has executed a Deed conveying Buyer's interest in the property to Seller. Buyer and Seller have executed appropriate Collection Instructions to WILSON ESCROW COMPANY, P. O. Box 884, Reno, Nevada 89504, hereinafter referred to as the "collection agent", and have delivered said documents to said collection agent. Said Collection Instructions are hereby specifically referred to and by such reference are incorporated into this Contract as if fully set forth herein. Unless otherwise provided in the Collection Instructions, it is agreed that title to personal property described in any bill of sale delivered to said collection agent shall not pass from Seller to Buyer until the purchase price has been fully paid.
  - 3. Buyer agrees that before any work of repair, alteration or

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SECOND FLOOR
560 E. PLUMB LANE
VVRENO, NEVADA 89502

improvement shall be commenced upon the property, Buyer shall notify Seller, in writing, of Buyer's intention to commence such work, giving the date upon which it is proposed to commence said work.

- 4. Buyer agrees that all moneys paid to Seller by virtue of this Contract shall immediately become the property of Seller. In the event of default in the performance of any term, covenant or condition contained in this Contract or contained in said Collection Instructions to be performed by Buyer, and which default remains uncured by Buyer for the time specified in the Collection Instructions, Seller may, either alternatively, concurrently, or consecutively, in any order, exercise the remedies that he has in law or in equity, including, but not limited to, exercise of one or more of the remedies hereinafter set forth and the pursuit of any remedy shall not be construed as an election of remedies nor as a waiver of any other remedy.
  - a. Declare the balance of the purchase price, together with the interest accrued thereon, all due and payable.
  - b. Terminate Buyer's right to purchase, in accordance with paragraph H of the Collection Instructions. By virtue of such termination, Seller shall be released from any and all obligation, either at law or in equity, to transfer the property to Buyer, and all moneys theretofore paid by Buyer to Seller shall be considered as rental for the use and occupancy of the property to the time of such default and as settled and liquidated damages and not as a penalty for the breach of this Contract or the Collection Instructions.
  - c. Institute an action for specific performance of this Contract and the Collection Instructions.
  - d. Institute an action to terminate Buyer's interest in this Contract and the Collection Instructions and to recover all damages sustained by Seller, including, but not limited to, (i) all payments required to be made by Buyer by virtue of this Contract and the Collection Instructions; (ii) the amount necessary to restore the property and improvements thereon to the condition it was in at the date Buyer received possession by reason of this Contract, reasonable wear and tear excepted.

## Buyer further agrees:

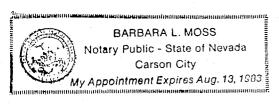
- (i) That in the event of default in the performance of any term, covenant or condition to be performed by Buyer, Buyer shall pay all costs incurred by Seller in enforcing a remedy for such default, which shall include a reasonable attorney's fee for the service of any attorney used in the enforcement of a remedy.
- (ii) That in the event of the termination of Buyer's right to purchase by reason of such default, Buyer will become a tenant at will of Seller, and Buyer will peaceably vacate the property and Seller may re-enter the property and take possession thereof and remove all persons therefrom, using any and all lawful means so to do, including the right of unlawful detainer pursuant to NRS Chapter 40.
- (iii) The waiver by Seller of any breach of any term, covenant or condition contained herein, or in the Collection Instructions, shall not be deemed a waiver of any subsequent breach, whether of the same or of another term, covenant or condition of this Contract or the Collection Instructions.

- 5. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall include the other genders.
  - Time is of the essence of this Contract.
- If the Buyer shall sell, convey, transfer or further encumber the herein described property, or any part thereof, or any interest therein, or shall be divested of title or any interest therein, in any manner or way, whether voluntarily or involuntarily, without the prior written consent of Seller, Seller shall have the right, at Seller's option, to declare any indebtedness or obligation hereby secured immediately due and payable, irrespective of the maturity date specified herein.
- 8. This Contract is subject, however, to that certain Deed of Trust for the benefit of First Federal Savings and Loan Association recorded September 20, 1979, in the office of the Recorder of Douglas County, Nevada, in Book 978 of Official Records, at page 1457, under Document No. 25451.

IN WITNESS WHEREOF, the parties have hereunto set their hands the day and year first written above.

LINDMARK ENTERPRISES	
By: Mars Record	Suzanne Rordland
Marc Reeve Président	Syzanne Nordland
And Judith L. Lindberg, Vice President	
Buyer	Seller
buyer	Dellei
STATE OF NEVADA )	
: SS.	
Carson City )	
On this 19th day of	ry , 1981, personally
On this 19th day of Janua appeared before me, a Notary Public	SUZANNE NORDLAND,
appeared notice may a metal translation	
who acknowledged that she execu	ted the above instrument.
	100
Sa.	where of Mrs
	Notary Public
	BARBARA L. MOSS
CHAME OF MENADA	Notary Public - State of Nevada
STATE OF NEVADA ) ) ss	Carson City  My Appointment Expires Aug. 13, 1993
Carson City )	Му Арроіптепі Ехрі 63 7143
	1001

On this 19th day of January , 1981, personally appeared before me, a Notary Public, MARC REEVE and JUDITH L. LINDBERG who acknowledged that they executed the above instrument on behalf of LINDMARK ENTERPRISES.



Saltara L. Mr.
Notary Public

REQUESTED BY TITLE INSURANCE & TRUST CO.

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

1981 JAN 19 PH 3: 20

-3-

MARIE A. RABEL

RECORDER and Estant 52698 BOOK 181 PAGE 1070

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