

CANCELLATION OF NOTICE OF DEFAULT

WHEREAS, El Dorado Savings and Loan Association did cause Notice of Default and Election to Sell under a Deed of Trust specifically described therein to be recorded in the office of the County Recorder of Douglas County, Nevada on December 8, 1980 under Document No. 51439 in Book 1280, Page 594.

WHEREAS, the said El Dorado Savings and Loan Association as holder of the obligation secured by said Deed of Trust now desires to rescind, cancel and withdraw the Notice of Default and Election to Sell so recorded as aforesaid.

NOW, THEREFORE, notice is hereby given that the undersigned El Dorado Savings and Loan Association does hereby rescind, cancel and withdraw the said Notice of Default and Election to Sell above described; provided, however, that the Rescission shall not in any manner be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Notice of Default above described, and shall not in any way alter or change any of the rights, remedies or privileges secured to the Beneficiary and/or Trustee of said Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligation therein contained.

DATED this 16 day of January, 1981.

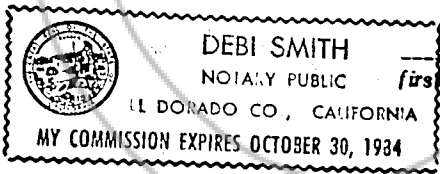
El Dorado Savings and Loan Association
By: Russell W. McRAE
By: Bonnie Holbrook

STATE OF CA)

STATE OF CALIFORNIA,

County of _____ } ss.
On this 16th day of January in the year one thousand nine hundred and Eighty One before me, Debi Smith, a Notary Public, State of California, duly commissioned and sworn, personally appeared Russell W. McRae and Bonnie Holbrook known to me to be the Executive Vice President & Ass't. Vice President of the corporation described in and that executed the within instrument, and also known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the County of El Dorado the day and year in this certificate first above written.



Debi Smith
Notary Public, State of California
My Commission Expires Oct-30-1984

REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$3.00 Pd
1981 JAN 22 AM 10:14

MARIE A. RABEL
RECORDER

Lawn Kenney
Dep.

52780

BOOK 181 PAGE 1230