

Computed on full value of property conveyed; or
 Computed on full value less liens and encumbrances remaining thereon at time of transfer.

SIERRA LAND TITLE CORPORATION
Under penalty of perjury: Diana G. Sullivan
Signature of declarant or agent determining tax-firm name.

D E E D

THIS INDENTURE, made and entered into this 14th day of January, 1981, by and between G. F. DEVELOPMENT CO., a Nevada corporation, party of the first part, and RICHARD A. KAYNE, an unmarried man, as to an undivided 3/4 interest and SUZANNE LAUGHINGHOUSE RADER, an unmarried woman as to an undivided 1/4 interest as Joint Tenants, whose address is 232 N. Canon, Beverly Hills, California 90210

W I T N E S S E T H

That the said party of the first part, in consideration of TEN DOLLARS (\$10.00), lawful money of the United States of America, to it in hand paid by the said parties of the second part, the receipt whereof is hereby acknowledged, does by these presents grant, bargain and sell unto the said parties of the second part and to their heirs and assigns of such survivor of them and to their heirs and assigns of such survivor forever, all that certain piece or parcel of land situate in the County of Douglas, State of Nevada, more particularly described as follows:

PARCEL 1:

Lot 35 in Block A as shown on the Amended map of GLENBROOK UNIT NO. 2, filed in the office of the Recorder of Douglas County, Nevada, on October 13, 1978.

PARCEL 2:

The exclusive right to use for garage purposes that parcel designated as "G.E." 35, in Block A, as shown on the Amended Map of GLENBROOK UNIT NO. 2, filed in the office of the County Recorder of Douglas County, Nevada on October 13, 1978.

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainders and remainders rents, issues and profits thereof.

TO HAVE AND TO HOLD the said premises, together with the appurtenance, unto the said parties of the second part, and to their heirs and assigns of such survivor forever.

SUBJECT, HOWEVER, to the rights of persons entitled thereto to use said parcel for such uses as may be provided by said map, and subject further to the Supplemental Declaration of Annexation of the Covenants Conditions and Restrictions contained in document filed in the office of the Recorder of Douglas County, Nevada, on May 26, 1978 in Book 578, of Official Records, at page 2320, under Document No. 21219; and subject further to the Declaration of Cottage Covenants, Conditions, and Restrictions---Glenbrook recorded on May 26, 1978 in Book 578 of Official Records, at page 2291, under document No. 21218.

Second party joins in the execution of this Deed for the purpose of evidencing the agreement of second party that second party, and the heirs, successors and assigns of second party, shall be bound by each of the above-described Covenants, Conditions and Restrictions, and by the obligation of second party to Glenbrook Homeowners Association and to Glenbrook Cottage Association.

IN WITNESS WHEREOF, the parties have executed this indenture the day and year first above written.

PARTY OF THE FIRST PART

G. F. DEVELOPMENT CO.

By: Gordon E French
Gordon E. French

PARTY OF THE SECOND PART

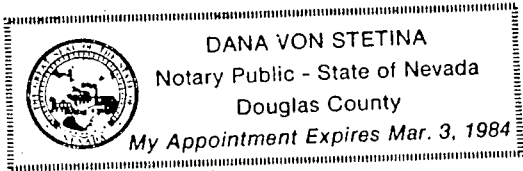
Richard A Kayne
RICHARD A. KAYNE

Suzanne Laughinghouse Rader
SUZANNE LAUGHINGHOUSE RADER

STATE OF NEVADA)
County of Douglas) ss

On this 14th day of January, 1981, personally appeared before me, a Notary Public Gordon E. French

known to me to be the person described in and who acknowledged that he executed the foregoing instrument on behalf of G. F. DEVELOPMENT CO.



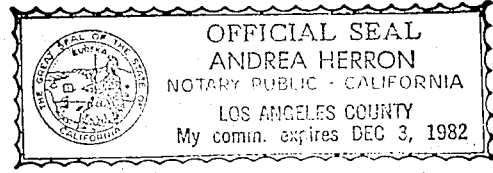
Dana Von Stetina
Notary Public

California
STATE OF NEVADA)
COUNTY Los Angeles) ss

On this 14th day of January, 1981, personally appeared before me, a Notary Public Richard A Kayne and Suzanne Laughinghouse Rader

known to me to be the persons described in and who acknowledged that they executed the foregoing instrument.

Andrea Herron
Notary Public



REQUESTED BY
SIERRA LAND TITLE CORP.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$4.00 pd.
1981 JAN 27 PM 1:32

MARIE A. RADEL
RECORDER
Carol Ebert 52960
BOOK 181 PAGE 1579
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