

5008

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

Foreclosure No. 7786-4
Loan No. 10-00247

NOTICE IS HEREBY GIVEN: That WASHOE TITLE GUARANTY COMPANY, a Nevada Corporation, is the duly appointed Trustee under a Deed of Trust dated May 6, 1980, executed by THOMAS H. HEMER and COLETTE HEMER, his wife as Trustor, to secure certain obligations in favor of JAMES H. KELLER, Trustee as Beneficiary, recorded May 13, 1980, as Document No. 44439, of Official Records, in the office of the Recorder of Douglas County, Nevada, describing land therein as:

Situate in the County of Douglas, State of Nevada, described as follows:

Being all of Lot 31B as shown on the map entitled, "LAKE VILLAGE UNIT NO. 2-C" filed for record in the office of the County Recorder of Douglas County, Nevada on March 19, 1972 as Document No. 58124 in Book 97 of Official Records, at Page 422.

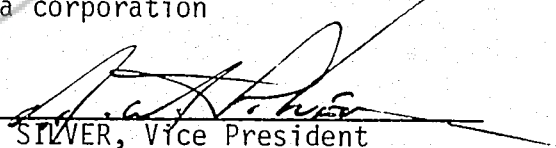
Said obligation, including one note for the sum of \$52,000.00, that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security, has occurred in that payment has not been made of the interest only payments due November 13, 1980, December 13, 1980 and January 13, 1981, in the amount of \$958.33 each; plus late charges at \$5.00 per day; plus subsequent installments under the Promissory Note secured by the above mentioned Deed of Trust; and

that by reason thereof, the undersigned, present Beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Whenever used, the singular number shall include the plural, and the plural, the singular; the use of any gender shall include all other genders.

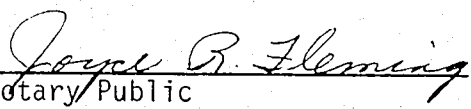
DATED: January 27, 1981

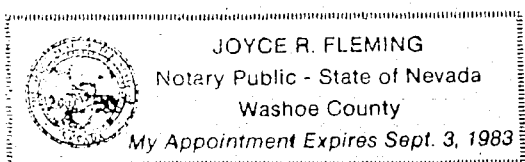
AMERICAN DEVELOPMENT COMPANY, a Nevada corporation

BY: 
T. W. SILVER, Vice President

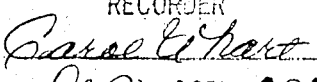
STATE OF NEVADA)
 :SS.
COUNTY OF WASHOE)

On Jan. 28, 1981 personally appeared before me, a Notary Public, T. W. SILVER, who acknowledged that she executed the above instrument.


Notary Public
my commission expires: 9/03/83



REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
900 pd.
1981 JAN 30 AM 11:50

MARIE A. RABEL
RECORDER
 53044
Dep. BOOK 181 PAGE 1709