

5009

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

Foreclosure No. 7785-4  
Loan No. 10-5962-01

NOTICE IS HEREBY GIVEN: That WASHOE TITLE GUARANTY COMPANY, a Nevada Corporation, is the duly appointed Trustee under a Deed of Trust dated November 25, 1975, executed by F. J. LESLIE and MARGARET A. LESLIE, husband and wife as joint tenants, with right of survivorship as Trustor, to secure certain obligations in favor of AMERICAN SAVINGS & LOAN ASSOCIATION, a Nevada corporation as Beneficiary, recorded December 12, 1975, as Document No. 86117, of Official Records, in the office of the Recorder of Douglas County, Nevada, describing land therein as:

Situate in the County of Douglas, State of Nevada, described as follows:

Lot 31 B, as shown on the map of LAKE VILLAGE UNIT NO. 2C, filed in the office of the County Recorder on April 27, 1973, Document No. 65826, Official Records, of Douglas County, State of Nevada.

Said obligation, including one note for the sum of \$68,000.00, that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security, has occurred in that payment has not been made of the principal and interest payments due November 10, 1980, in the amount of \$604.80; December 10, 1980, in the amount of \$651.70 and January 10, 1981, in the amount of \$622.90; plus late charges; plus subsequent installments under the Promissory Note secured by the above mentioned Deed of Trust; and

that by reason thereof, the undersigned, present Beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Whenever used, the singular number shall include the plural, and the plural, the singular; the use of any gender shall include all other genders.

DATED: January 27, 1981

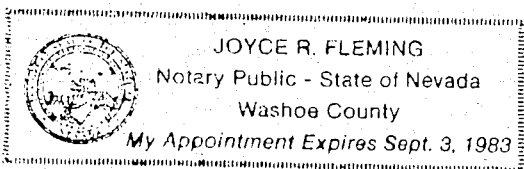
AMERICAN SAVINGS & LOAN ASSOCIATION

BY: Marylou C. Bursill  
MARYLOU C. BURSILL, Loan Servicing Supervisor

STATE OF NEVADA )  
                          :SS.  
COUNTY OF WASHOE)

On Jan. 27th, 1981 personally appeared before me, a Notary Public, MARYLOU C. BURSILL, who acknowledged that she executed the above instrument.

Joyce R. Fleming  
Notary Public  
my commission expires: 9/03/83



REQUESTED BY  
DOUGLAS COUNTY TITLE  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA  
3.00 fee  
1981 JAN 30 AM 11:52

MARIE A. RABEL  
RECORDER  
Baselhart 53046  
BOOK 181 PAGE 1711