

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

3

THIS DEED OF TRUST, made this 9th day of February, 1981, between

FLY AWAY HOLIDAYS, INC., an Hawaiian Corporation, herein called TRUSTOR,
 whose address is 888 Mililani Street, Suite 700, Honolulu, Hawaii 96813 (number and address) (city) (state) (zip) and
 DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, herein called TRUSTEE, and GARY D. W. HERRING,
 a single man and RICK A. SCARRY, a single man, AS TENANTS IN COMMON, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property in DOUGLAS County, Nevada, described as:

See Exhibit "A" attached hereto and made a part hereof.

DUE ON SALE CLAUSE

If the trustor shall sell, convey or alienate said property or any part thereof, or any interest therein, or shall be divested of his title or any interest therein in any manner or way, whether voluntarily or involuntarily without the written consent of the beneficiary being first had and obtained, beneficiary shall have the right, at its option, to declare any indebtedness or obligations secured hereby, irrespective of the maturity date specified in any note evidencing the same, immediately due and payable in full.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 19,508.05 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churchill	39 Mortgages	363	115384	Lincoln			45902
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Pershing	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	"S" Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R.E. Records	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF ^{HAWAII} NEVADA }
 COUNTY OF Honolulu } SS.
 On February 23, 1981 personally
 appeared before me, a Notary Public,

FLY AWAY HOLIDAYS, INC.

By: James H. Reddekopp
 JAMES H. REDDEKOPP, President

By: Sachie Shirai
 Sachie Shirai, Secretary-Treasurer

James H. Reddekopp and

SEAL

Sachie Shirai

who acknowledged that the Y executed the above instrument.

Signature Larry J. Sakoda
 (Notary Public)

FOR RECORDER'S USE

ORDER NO. }
 ESCROW NO. } 4896

WHEN RECORDED MAIL TO:

MR. GARY W. D. HERRING &
MR. RICK A. SCARRY
637 North Pass Avenue
Burbank, California 91505

53829
 BOOK 281 PAGE 1691

LEGAL DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

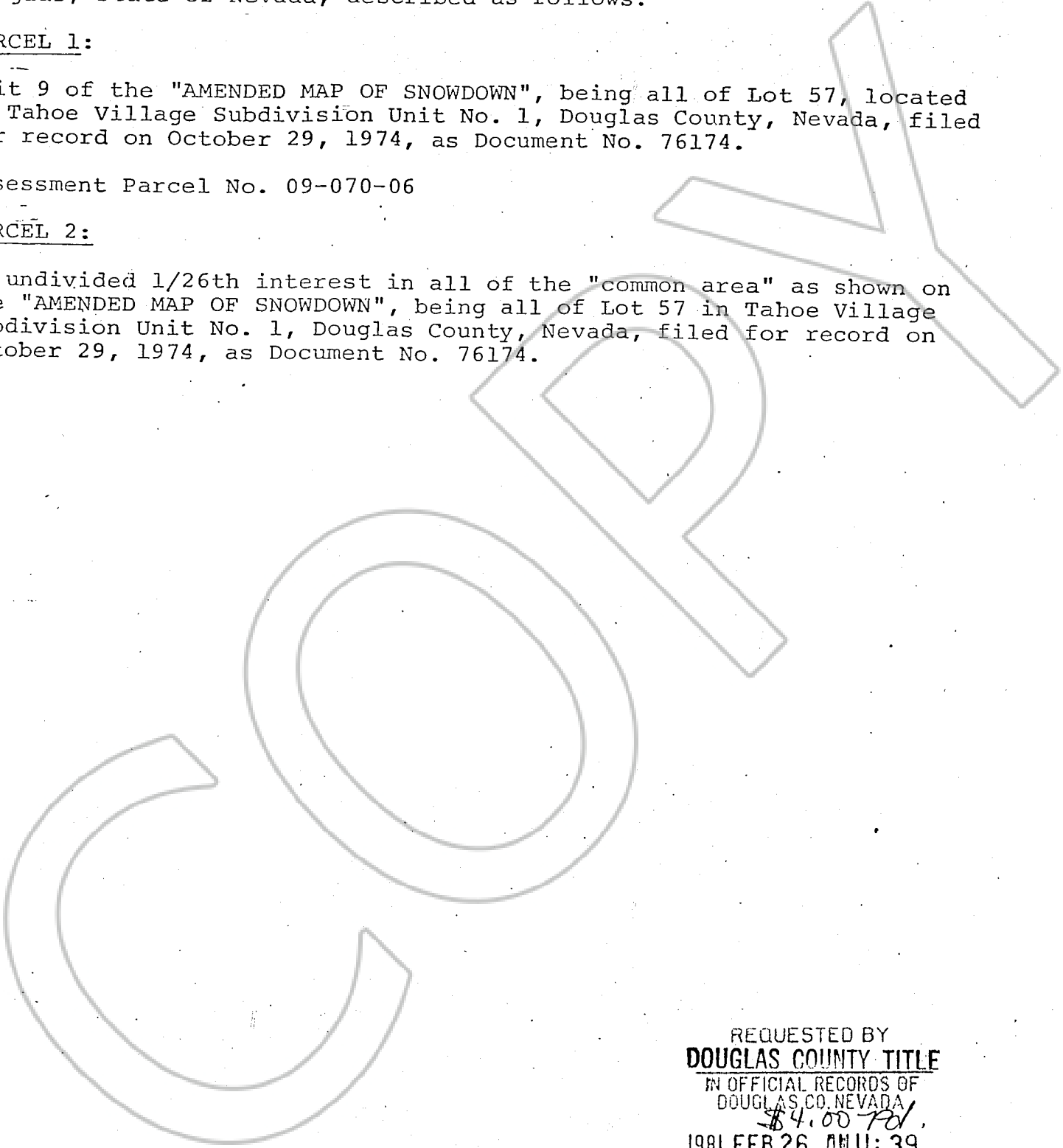
PARCEL 1:

Unit 9 of the "AMENDED MAP OF SNOWDOWN", being all of Lot 57, located in Tahoe Village Subdivision Unit No. 1, Douglas County, Nevada, filed for record on October 29, 1974, as Document No. 76174.

Assessment Parcel No. 09-070-06

PARCEL 2:

An undivided 1/26th interest in all of the "common area" as shown on the "AMENDED MAP OF SNOWDOWN", being all of Lot 57 in Tahoe Village Subdivision Unit No. 1, Douglas County, Nevada, filed for record on October 29, 1974, as Document No. 76174.



REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$4.00 Fee
1981 FEB 26 AM 11:39

MARIE A. RABEL
RECORDER
Laura Kenney
Dep. BOOK 281 PAGE 1692