

NOTICE OF BREACH AND DEFAULT AND OF ELECTION TO CAUSE SALE OF REAL PROPERTY UNDER DEED OF TRUST

IN THE MATTER OF the Deed of Trust made by DAVID Sorensen And Kathryn Sorensen, Trustor, to Douglas County Title Co, Trustee, dated 27 March, 19 78, Recorded MAY 22 19 78, as Document No. 2663, in Book 578, Page 1940, of Official Records, in the office of the County Recorder of County, Nevada, securing among other obligations, SAID Note for \$ 27,250.00 in favor of Phillip R. Falcone and Eleanor J. Falcone or order.

NOTICE IS HEREBY GIVEN that a breach of an obligation for which said Deed of Trust is a security has occurred in that there has been a default as follows:

*No Payment Since 23 November 1980. The instalments of Principal and interest in the sum of \$325.00 due on December 23, 1980, and January 23, 1981 and all subsequent such monthly instalments, and delinquent taxes*

There is now owing and unpaid upon said note the sum of \$ 27,250.00 principal and interest thereon from November 23, 19 80.

By reason of said breach and default, it is hereby declared that the whole of said unpaid amount of said note and all other sums secured by said Deed of Trust is immediately due and payable, and notice is hereby given of the election of the undersigned to cause DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, as TRUSTEE thereunder to sell the property described therein in the manner provided in said Deed of Trust, and notice is further hereby given that the undersigned heretofore executed and delivered to said TRUSTEE a written declaration of said breach and default and a written demand for the sale of said property.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NRS PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the TRUSTEE.

STATE OF North Carolina)  
COUNTY OF Onslow) s.s.

*Philip R. Falcone*  
PHILIP R. FALCONE  
*Eleanor J. Falcone*  
ELEANOR J. FALCONE

On 5 February, 19 81 personally appeared before me, a Notary Public

Philip R. FALCONE and  
ELEANOR J. FALCONE

who acknowledged that they executed the above instrument.

Donald A. Lars  
(Notary Public)

WHEN RECORDED MAIL TO:



ORDER NO) \_\_\_\_\_ My Commission Expires June 6, 1981

COPY

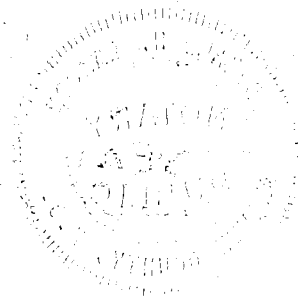
REQUESTED BY  
**DOUGLAS COUNTY TITLE**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

*\$4.00 Pd.*

1981 FEB 26 AM 11:43

MARIE A. RABEL  
RECORDER

*Lawn Kenney  
Dep.*



**53830**

BOOK **281** PAGE **1694**