

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 23rd day of February

A. D., 1981, by and between Manuel Lugone, Jr. and Virginia B. Lugone, husband and wife as Joint Tenants

As Trustor, and Lawyers Title Insurance Corporation

a corporation duly organized and existing under and by virtue of the laws of the State of Nevada As Trustee, and FIRST NATIONAL BANK OF NEVADA, Reno, Nevada, a corporation organized and existing under and by virtue of the laws of the United States of America, as Beneficiary. (It is distinctly understood that the word "Trustor" and the word "his" referring to the Trustor, as herein used, are intended to and do include the masculine, feminine and neuter genders and the singular and plural numbers, as indicated by the content.)

WITNESSETH: That said Trustor hereby grants, conveys and confirms unto said Trustee in trust with power sale, the following described real property situate in the

County of Douglas State of Nevada, to-wit;

All that certain lot, piece or parcel of land situate in the County of Douglas, State of Nevada, described as follows:

Lot 5, as said lot is shown on the official plat of Gardnerville Ranchos Unit No. 3, filed in the office of the County Recorder of Douglas County, Nevada, on June 1, 1965, as Document No. 28310, and Amended Title Sheet on June 4, 1965, as Document No. 28378.

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$ 15,000.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

Trustor grants to Beneficiary the right to record notice that this deed of trust is security for additional amounts and obligations not specifically mentioned herein but which constitute indebtedness or obligations of the Trustor for which Beneficiary may claim this deed of trust as security.

AND THIS INDENTURE FURTHER WITNESSETH:

FIRST: The trustor promises to properly care for and keep the property herein described in first class condition, order and repair; to care for, protect and repair all buildings and improvements situate thereon; not to remove or demolish any buildings or other improvements situate thereon; and otherwise to protect and preserve the said premises and the improvements thereon and not to commit or permit any waste or deterioration of said buildings and improvements or of said premises.

SECOND: The following covenants, No. 1, 2 (\$ 76,000.00 amount of insurance) 3, 4 (interest 1% per month) 5, 6, 7 (counsel fees 10%) and 8 of N. R. S. 107.030, are hereby adopted and made a part of this deed of trust.

THIRD: In the event of a deficiency after sale pursuant to the covenants incorporated herein, the Beneficiary has a right to claim and collect such deficiency out of other property not otherwise exempt of the Trustor, by suit or otherwise, together with costs incurred and a reasonable attorneys' fee.

FOURTH: The rights and remedies hereby granted shall not exclude any other rights or remedies granted herein or by law, and all rights or remedies granted hereunder or permitted by law shall be concurrent and cumulative.

FIFTH: Trustor further agrees that the beneficiary may from time to time and for periods not exceeding one year, in behalf of the Trustor renew or extend any promissory note secured hereby and said renewal or extension, shall be conclusively deemed to have been made when so endorsed on said promissory note or notes by the beneficiary in behalf of the Trustor.

SIXTH: In the event of any tax or assessment on the interest under this deed of trust it will be deemed that such taxes or assessments are upon the interest of the trustor, who agrees to pay such taxes or assessments although the same may be assessed against the beneficiary or trustee.

SEVENTH: All the provisions of this instrument shall inure to, apply to, and bind the legal representatives, successors and assigns of each party hereto respectively.

EIGHTH: In the event of a default in the performance or payment under this deed of trust or the security for which this deed of trust has been executed, any notice given under Section 107.080 N. R. S. shall be given by Certified mail to the trustor (s) addressed to

Mr. and Mrs. Manuel Lugone, Jr., 986 Fairway Dr., Gardnerville, Nv. 89410

and such notice shall be binding upon the trustor(s), assignee(s), or grantee(s) from the trustor(s).

NINTH: It is expressly agreed that the trusts created hereby are irrevocable by the Trustor.

IN WITNESS WHEREOF, the Trustor has executed these presents the day and year first above written.

Manuel Lugone, Jr. Virginia B. Lugone

ASSURPTION NOT PERMITTED

On this 23rd day of February in the year A. D. nineteen hundred and Eighty One before me, Janet G. Johnson a Notary Public in and for said County of Douglas personally appeared Manuel Lugone, Jr. and Virginia B. Lugone known to me to be the persons whose names subscribed to the within instrument, and acknowledged to me that E. he. Y. executed the same freely and voluntarily and for the uses and purposes therein mentioned.

**In Witness Whereof**, I have hereunto set my hand and affixed my Official Seal at my office in the said County of Douglas the day and year in this certificate first above written.



JANET G. JOHNSON  
 NOTARY PUBLIC-NEVADA  
 COUNTY OF DOUGLAS  
 My Commission Expires June 22, 1981

*Janet G. Johnson*  
 Notary Public in and for the County of Douglas State of Nevada.  
 My Commission Expires June 22, 1981

On this \_\_\_\_\_ day of \_\_\_\_\_ in the year A. D. nineteen hundred and \_\_\_\_\_ before me, \_\_\_\_\_ a Notary Public in and for said County of \_\_\_\_\_ personally appeared \_\_\_\_\_ known to me to be the person whose name subscribed to the within instrument, and acknowledged to me that \_\_\_\_\_ he \_\_\_\_\_ executed the same freely and voluntarily and for the uses and purposes therein mentioned.

**In Witness Whereof**, I have hereunto set my hand and affixed my Official Seal at my office in the said County of \_\_\_\_\_ the day and year in this certificate first above written.

Notary Public in and for the County of \_\_\_\_\_ State of Nevada.  
 My Commission Expires \_\_\_\_\_ 19 \_\_\_\_\_

<b>Deed of Trust and Assignment of Rent</b>	Trustor	Trustee	Beneficiary	A. D., 19 _____	Filed for record at the request of	OFFICE	A. D., 19 _____	at _____ Min. past _____ o'clock	M., in Vol. _____ of _____	Page _____ and following, Records of	County, Nevada.	County Recorder.	Deputy Recorder.
	—TO—	—FOR—	FIRST NATIONAL BANK OF NEVADA RENO, NEVADA	FIRST NATIONAL BANK OF NEVADA RENO, NEVADA	FIRST NATIONAL BANK OF NEVADA RENO, NEVADA	FIRST NATIONAL BANK OF NEVADA RENO, NEVADA							

WHEN RECORDED MAIL TO	OFFICE	FIRST NATIONAL BANK OF NEVADA RENO, NEVADA	(Address of Office)	REQUESTED BY <b>LAWYERS TITLE INS. CORP.</b> IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA \$ 4.00 pd. 1981 FEB 27 PM 2:32 MARIE A. RABEL RECORDER <i>Carol East</i> Dep. LIBER 53913 281 PAGE 1889
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