

After recording return to:
Kazuko Shigemoto
1580 Makaloa St.-Suite 1010
Honolulu, Hawaii 96814

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SECOND DEED OF TRUST

This Deed of Trust made on February 27,
1981, by and between KENNETH E. BROWN and VALERA G. BROWN,
husband and wife as joint tenants, herein called TRUSTOR, whose
address is:

TITLE INSURANCE AND TRUST COMPANY, a California Corporation,
herein called TRUSTEE, and KAZUKO SHIGEMOTO, an unmarried
woman, herein called BENEFICIARY, witnesseth: That Trustor
hereby grants, conveys, and confirms unto Trustee, in trust
with power of sale, the real property situate in the County
of Douglas, State of Nevada, described as follows:

Lot No. 207 as shown on the map of Gardnerville
Ranchos Unit No. 6 being a revision of the West
1/2 of Gardnerville Ranchos Unit No. 5 and other
lands, filed in the office of the County Recorder
of Douglas County of the State of Nevada on
May 29, 1973. Document No. 66512.

Together with all and singular the tenements, here-
ditaments, and appurtenances thereunto belonging or in anywise
appertaining, and the reversion and reversions, remainder and
remainders, rents, issues, and profits thereof, also all water
and water rights, ditch and ditch rights used in connection
therewith, all shares of stock evidencing the same, pumping
stations, engines, machinery, pipes, ditches, and also all the
estate, right, title, and interest, homestead or other claim
or demand, as well in law as in equity, which Trustor now has
or may hereafter acquire of, in, and to the premises or any
part thereof, with appurtenances.

To have and to hold the same unto Trustee and its
successors on the trusts hereinafter expressed, namely a
security for the payment of that certain Promissory Note of
even date herewith in the sum of SIX THOUSAND TWO HUNDRED
TWENTY-FIVE DOLLARS (\$6,225.00).

1 This Trust Deed is intended to and does secure such
2 additional amounts as may be hereafter loaned by Beneficiary
3 or its successors or assigns to Trustor, and any present or
4 future demands of any kind or nature which Beneficiary or its
5 successor may have against Trustor, whether created directly
6 or acquired by assignment; whether absolute or contingent, due
7 or not, or otherwise secured or not; or whether existing at
8 the time of execution of this instrument or arising thereafter;
9 also as security for the payment and performance of every
10 obligation, covenant, promise, or agreement herein or in such
11 Promissory Note contained.

12 The following covenants, Numbers 1, 3, 4 (interest
13 ten percent (10%)), 5, 6, 7 (counsel fees, ten percent (10%)),
14 8 and 9 of the Nevada Revised Statutes 107.030, are hereby
15 adopted and made a part of this Deed of Trust. Such provisions
16 so incorporated shall have the same force and effect as though
17 specifically set forth and incorporated verbatim in this Deed
18 of Trust. In the event of conflict between the provisions on
19 the face of this Deed of Trust and the covenants adopted by
20 reference, the covenants on the face of this Deed of Trust
21 shall control.

22 As additional security, Trustor hereby gives to and
23 confers on Beneficiary the right, power, and authority during
24 the continuance of this trust, to collect the rents, issues,
25 and profits of the property, or of any personal property lo-
26 cated thereon, with or without taking possession of the
27 property affected thereby, reserving unto Trustor the right
28 prior to any default by Trustor in payment of any indebtedness
29 secured hereby, or in the performance of any agreement here-
30 under, to collect and retain such rents, issues, and profits
31 as may accrue and become payable. If breach or default is
32 made in the prompt payment, when due, of any sum secured

1 hereby, or in the performance of any promise contained herein,
2 or in any conveyance under which Trustor claims or derives
3 title, then, and at any time thereafter, Beneficiary hereunder
4 may declare all sums secured hereby immediately due and payable,
5 without demand or notice.

6 Beneficiary may, without notice to or consent of
7 Trustor, extend the time of the payment of any indebtedness
8 secured hereby to any successor in interest of Trustor without
9 discharging Trustor from liability thereon.

10 Trustor promises to properly care for and keep the
11 property herein described in first-class condition, order, and
12 repair; to care for, protect, and repair all buildings and im-
13 provements situated thereon; not to remove or demolish any
14 buildings or other improvements damaged or destroyed thereon;
15 to complete in a good, workman-like manner any building or
16 other improvement which may be constructed thereon, and to pay,
17 when due, all claims for labor performed and for materials
18 furnished therefor; to underpin and support, when necessary,
19 any building or other improvement situated thereon, and other-
20 wise to protect and preserve the same.

21 In the event that any action or proceeding is
22 brought to exercise the right of eminent domain on this prop-
23 erty or any part thereof, Trustor agrees to pay to Beneficiary
24 all sums received by him as compensation or damages for the
25 condemnation of the property or any part thereof, and such sums
26 shall be applicable to the payment of the indebtedness secured
27 hereby whether due or not.

28 All the provisions of this instrument shall inure to
29 and bind the heirs, devisees, legal representatives, succes-
30 sors and assigns of each party hereto respectively. The rights
31 or remedies granted hereunder or by law shall not be exclusive
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but shall be concurrent and cumulative.

It is expressly agreed that the trusts created hereby are irrevocable by Trustor.

Any Trustor who is a married woman hereby expressly agrees that recourse may be had against her separate property for any deficiency and for the sale of the property hereunder.

Trustor hereby covenants and agrees to pay all reconveyance fees charged by Trustee at the time of full payment of the indebtedness secured hereby.

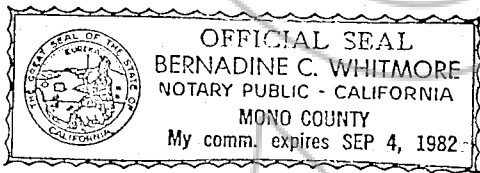
IN WITNESS WHEREOF, Trustor has executed the above and foregoing the day and year first above-written.

Kenneth E. Brown
KENNETH E. BROWN

Valera G. Brown
VALERA G. BROWN

STATE OF ^{California} NEVADA)
COUNTY OF ^{Mono} DOUGLAS) ss

On this 20th day of February, 1981, personally appeared before me, a Notary Public, KENNETH E. BROWN and VALERA G. BROWN, who acknowledged that they executed the above instrument.



Bernadine C. Whitmore
NOTARY PUBLIC

REQUESTED BY
TITLE INSURANCE & TRUST CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$6.00 fee
1981 FEB 27 PM 2:35

MARIE A. RADEL
RECORDER
Carol Lehart 53915
Dep LIBER 281 PAGE 1895