

3- ✓ Emerson J. Wilson, LTD,
P.O. Box 884
Reno, Nevada 89504

RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, ON October 16, 1979, CHRISTOPH J. ALTEMUELLER executed as Trustor a Deed of Trust wherein EMERSON J. WILSON COMPANY is Trustee for BI-STATE INVESTMENTS, INC., Beneficiary, which Deed of Trust was recorded October 16, 1979, in the office of the County Recorder of Douglas County, Nevada, in Book 1079 of Official Records, at page 1337, under Document No. 37784; and

WHEREAS, BI-STATE INVESTMENTS, INC. caused a Notice of Default and Election To Sell under said Deed of Trust to be recorded February 13, 1981, in the office of the County Recorder of Douglas County, Nevada, under Document No. 53523; and

WHEREAS, BI-STATE INVESTMENTS, INC., as holder of the obligation secured by said Deed of Trust, now desires to rescind, cancel and withdraw such Notice of Default and Election To Sell;

NOW, THEREFORE, notice is hereby given that BI-STATE INVESTMENTS, INC. does hereby rescind, cancel and withdraw said Notice of Default and Election To Sell; provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under said Deed of Trust, or as impairing any right or remedy thereunder, and it is, and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to said Notice of Default and Election To Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under said Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligation therein contained.

DATED this 9th day of March, 1981.

BI-STATE INVESTMENTS, INC.

BY Ted Wolfe
Ted Wolfe, President

STATE OF NEVADA)
) ss
County of Douglas)

On this 9th day of March, 1981, personally appeared before me, a Notary Public, TED WOLFE, known to me to be the person described in and who acknowledged that he executed the foregoing instrument.

Marilyn L. Bigham
Notary Public

MARILYN L. BIGHAM
Notary Public - State of Nevada
Douglas County
My Appointment Expires Nov. 6, 1983

REQUESTED BY
Emerson J. Wilson
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
183.00 pd.
1981 MAR 11 AM 10:58

MARIE A. RABEL
RECORDER
Casper & Hart 54245
Dep.
LIBER 381 PAGE 839