

(6)

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SUBORDINATION AGREEMENT

This agreement made this 6<sup>th</sup> day of March 1981 by and between Namor Investments, LTD. (herein "Namor") and D.R.D. Development, Inc. (herein "D.R.D."),

WITNESSETH:

WHEREAS, a Deed of Trust on Lot 32 and Lot 34, as set forth on the THIRD AMENDED MAP of Tahoe Village Unit No. 2, filed for record on August 14, 1979, as Document No. 3555, Official Records of Douglas County, Nevada, was executed by Donald Balman and Bruce T. Mulhearn to secure an obligation of \$150,000.00 and dated November 1, 1979; and

WHEREAS, Namor acquired the beneficial interest in said obligation by an assignment recorded January 30, 1981 in Book 181, Page 1801, Document No. 53078, Official Records of Douglas County, Nevada; and

WHEREAS, on January 30, 1981, Bank of Nova Scotia acquired from Namor a security interest in said obligation and Deed of Trust by assignment recorded the same day in Book 181, Page 1813, Document No. 53080, Official Records of Douglas County, Nevada; and

WHEREAS, D.R.D. now owns said Lots 32 and 34, and Bank of Nova Scotia on March 4, 1981, agreed to subordinate said Deed of Trust to a new Deed of Trust on said lots, among others, to be executed by D.R.D. to secure a construction loan to D.R.D. to be made by Western Plains Service Corporation, a South Dakota Corporation; and

WHEREAS, it is to the mutual benefit of the parties to cause

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said lots to be improved,

NOW THEREFORE, Namor hereby expressly consents to, and joins in, the above agreement by Bank of Nova Scotia to subordinate the lien of the existing Deed of Trust on Lots 32 and 34.

IN WITNESS WHEREOF the parties have caused this agreement to be executed by their duly authorized officers the day and year first above written.

Namor Investments, LTD.

BY Roman Gura  
Roman Gura

D.R.D. Development, Inc.

BY Bruce T. Mulhearn  
Bruce T. Mulhearn  
Chairman of the Board

BY Donald Balman  
Donald Balman  
President

TO 1945 CA (8-74)  
(Corporation)



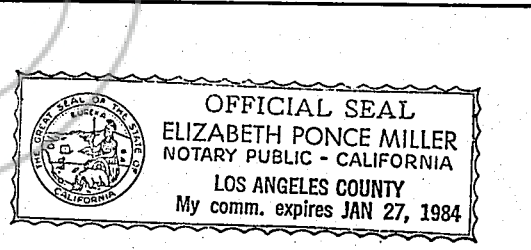
STATE OF CALIFORNIA }  
COUNTY OF Los Angeles } SS.

On March 5, 1981 before me, the undersigned, a Notary Public in and for said State, personally appeared Donald Balman known to me to be the Chairman of the Board, President, and Bruce T. Mulhearn known to me to be the Board Secretary

of the corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature Elizabeth Ponce Miller  
Elizabeth Ponce Miller



(This area for official notarial seal)

STAPLE HERE

(Corporation)

STATE OF CALIFORNIA

COUNTY OF Los Angeles

SS.

On March 6, 1981

before me, the undersigned, a Notary Public in and for said

State, personally appeared Roman Gura

known to me to be the \_\_\_\_\_ President, and

known to me to be \_\_\_\_\_ Secretary of the corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

START HERE



ATICOR COMPANY



Signature *Elizabeth Ponce Miller*  
Elizabeth Ponce Miller

(This area for official notarial seal)

REQUESTED BY  
SILVER STATE TITLE CO.

IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA

*\$5.00*  
1981 MAR 17 AM 10:45

MARIE A. RABEL  
RECORDER

*Diana Slater*  
*dep*

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