

UNIFORM COMMERCIAL CODE-FINANCING STATEMENT-FORM UCC-1
 IMPORTANT-Read instructions on back before filling out form

STATE OF NEVADA

BANK AND BANKERS DIVISION
 DIAMOND INTERNATIONAL CORPORATION
 P.O. BOX 4000 - RENO, NEVADA 89505

This **FINANCING STATEMENT** is presented for filing pursuant to the Nevada Uniform Commercial Code

1. DEBTOR (LAST NAME FIRST) PAULS, Vernon C.		1A. SOCIAL SECURITY OR FEDERAL TAX NO. [REDACTED]-2146	
1B. MAILING ADDRESS P.O.Box P		1C. CITY, STATE So.Lake Tahoe, CA	1D. ZIP CODE 95705
1E. RESIDENCE ADDRESS (IF AN INDIVIDUAL AND DIFFERENT THAN 1B)		1F. CITY, STATE	1G. ZIP CODE
2. ADDITIONAL DEBTOR (IF ANY) (LAST NAME FIRST) PAULS, Virginia D.		2A. SOCIAL SECURITY OR FEDERAL TAX NO.	
2B. MAILING ADDRESS P.O.Box P		2C. CITY, STATE So.Lake Tahoe, CA	2D. ZIP CODE 95705
2E. RESIDENCE ADDRESS (IF AN INDIVIDUAL AND DIFFERENT THAN 2B)		2F. CITY, STATE	2G. ZIP CODE
3. DEBTOR(S) TRADE NAME OR STYLE (IF ANY) TAHOE WATERFRONT CLUB		3A. FEDERAL TAX NO. 519-14-2146	
4. ADDRESS OF DEBTOR(S) CHIEF PLACE OF BUSINESS (IF ANY) 953 Ski Run Blvd.,		4A. CITY, STATE So.Lake Tahoe, CA	4B. ZIP CODE 95705
5. SECURED PARTY NAME First National Bank of Nevada MAILING ADDRESS Box 5430 CITY Stateline STATE NV ZIP CODE 89449		5A. SOCIAL SECURITY NO., FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO. 94=78/1212	
6. ASSIGNEE OF SECURED PARTY (IF ANY) NAME MAILING ADDRESS CITY STATE ZIP CODE		6A. SOCIAL SECURITY NO., FEDERAL TAX NO. OR BANK TRANSIT AND A.B.A. NO.	

7. This FINANCING STATEMENT covers the following types or items of property (if crop or timber, include description of real property on which growing or to be grown and name of record owner of such real estate, if fixtures, include description of real property to which affixed or to be affixed and name of record owner of such real estate; if oil, gas or minerals, include description of real property from which to be extracted.

Contract rights of debtor, including sums to be paid from various promissory notes made and executed by various parties, as Makers in favor of the Assignor, as Payee, acquired by the Assignor by reason of the sale of vacation license agreements in the Tahoe Waterfront Club.

7A. _____ RECORD OWNER OF REAL PROPERTY

7B. \$ _____ MAXIMUM AMOUNT OF INDEBTEDNESS TO BE SECURED AT ANY ONE TIME (OPTIONAL)

8. Check If Applicable

A Proceeds of collateral are also covered

B Products of collateral are also covered

C Proceeds of above described original collateral in which a security interest was perfected

D Collateral was brought into this State subject to security interest in another jurisdiction

9. (Date) March 9 1981

X [Signature] Partner

X By: Virginia D. Pauls Partner

X By: S.W. McKissock V.P. & Manager

10. This Space for Use of Filing Officer
 (Date, Time, File Number and Filing Officer)

04677

REQUESTED BY [Signature]

IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA

\$400.00 pd

1981 MAR 17 AM 11:21

MARIE A. RABEL
 RECORDER

[Signature]

11. Return Copy to

NAME First National Bank of Nevada

ADDRESS Box 5430

CITY, STATE AND ZIP Stateline, NV 89449