

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 24th day of March, 1981, between

RALPH B. CRANDALL, JR. and KATHERINE B. CRANDALL, husband and wife, herein called TRUSTOR, whose address is P.O. Box 10404, Zephyr Cove, NV 89448 and DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, herein called TRUSTEE, and

ARTHUR T. LAVERY and JANE LAVERY As Trustees, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property in Douglas County, Nevada, described as:

PARCEL B, as shown on that Parcel Map for MALCOLM C. WINANS, recorded July 30, 1980, in Book 780 of Official Records at Page 2706, Douglas County, Nevada, being a Parcel Map of portions of Lot 6 and 7, Block 1, as shown on the map of ZEPHYR HEIGHTS SUBDIVISION, filed in the Office of the County Recorder of Douglas County, Nevada, on July 5, 1947, as Document No. 5160.

TOGETHER WITH an undivided 1/2 interest in Parcel C (Common Area) as designated on said Parcel No. 05-182-05 Portion

DUE ON SALE CLAUSE: If the trustor shall sell, convey or alienate said property or any part thereof, or any interest therein, or shall be divested of his title or any interest therein in any manner or way, whether voluntarily or involuntarily without the written consent of the beneficiary being first had and obtained, beneficiary shall have the right, at its option, to declare any indebtedness or obligations secured hereby, irrespective of the maturity date specified in any note evidencing the same, immediately due and payable in full.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 48,000.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

Table with 8 columns: COUNTY, BOOK, PAGE, DOC. NO., COUNTY, BOOK, PAGE, DOC. NO. listing various counties and their associated record numbers.

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA } COUNTY OF DOUGLAS } SS.

On March 24, 1981 personally appeared before me, a Notary Public,

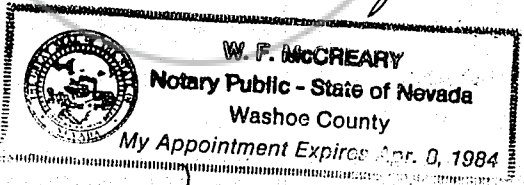
KATHERINE B. CRANDALL

RALPH B. CRANDALL, JR.

Handwritten signatures of Katherine B. Crandall and Ralph B. Crandall, Jr. with printed names below.

who acknowledged that they executed the above instrument.

Signature of Notary Public W. F. McCreary



ORDER NO. } ESCROW NO. } 984-17

WHEN RECORDED MAIL TO:

Mr. & Mrs. Arthur Lavery 13520 Valley Vista Blvd Sherman Oaks, CA 91403

FOR RECORDER'S USE. REQUESTED BY DOUGLAS COUNTY TITLE IN OFFICIAL RECORDS OF DOUGLAS CO. NEVADA \$3.00 fee 1981 MAR 25 AM 11:37 MARIE A. RABEL RECORDER Laur Kenney 54711 Dep. LIBER 381 PAGE 2116