

Order No. 102063

Escrow No. \_\_\_\_\_

WHEN RECORDED, MAIL TO:

Mr. Thomas A. Abdoo  
c/o Douglas County Title Co., Inc.  
P.O. Box 1361  
Gardnerville, Nevada 89410

Space above this line for recorder's use

RESCISSION OF ELECTION TO DECLARE DEFAULT

WHEREAS, DOUGLAS COUNTY TITLE CO., INC., a Nevada Corporation caused a Notice of Default and Election to Sell under Deed of Trust specifically described therein to be recorded on March 20, 1981, in Book 381, Official Records, at page 1749, as Document No. 54582, Douglas County, Nevada, records;

WHEREAS, LOUIS D. SMITH or MARIAN L. SMITH under the declaration of LOUIS D. SMITH, MARIAN L. SMITH TRUST dated April 26, 1978, as holder of the obligation secured by such Deed of Trust now desires to rescind, cancel and withdraw such Notice of Default and Election to Sell.

NOW, THEREFORE, notice is hereby given that DOUGLAS COUNTY TITLE CO., INC. do(es) hereby rescind, cancel and withdraw such Notice of Default and Election to Sell, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

Dated March 27, 1981

DOUGLAS COUNTY TITLE CO., INC.  
A Nevada Corporation

By: W. F. McCreary, President

STATE OF NEVADA )  
County of Douglas ) ss.

On March 27, 1981 personally appeared before me, a Notary Public, W. F. McCreary, President of Douglas County Title Co., Inc., a Nevada Corporation

who acknowledged that he executed the above instrument.

Durinda A. Kelley  
Notary Public

REQUESTED BY  
**DOUGLAS COUNTY TITLE**  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA  
\$3.00 fee  
1981 MAR 26 AM 11:46

**MARIE A. RABEL**  
RECORDER

**54754**

Diana [Signature]  
dep.



**DURINDA A. KELLEY**  
Notary Public - State of Nevada  
Douglas County  
My Commission expires Dec. 30, 1981