

Silver State Title Company
P.O. Box 3745
Stateline, Nevada 89449

Deed of Trust

Application No. 16635-L-B

THIS DEED OF TRUST Made this 24th day of April, 1981, between JAMES J. FONDREN and SUE E. FONDREN, husband and wife, dba herein called TRUSTOR, whose address is SILVER STATE PROPERTIES, INC., a Nevada corporation P.O. Box 4200 - Stateline, Nevada - 89449

SILVER STATE TITLE COMPANY, a corporation, organized and existing under and by virtue of the laws of the State of Nevada, TRUSTEE, for JANET SUE JOHNSTUN, a married woman, who acquired contract interest as Janet Sue Stone, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in the _____, County of _____, State of Nevada, described as:

Lot 65B, Tahoe Village Unit No. 1, an amended Map of Alpine Village Unit No. 1, filed in the office of the County Recorder of Douglas County, State of Nevada, on December 7, 1971, Document No. 55769. Assessor's Parcel No. 09-042-54.

UPON CONVEYANCE BY THE TRUSTOR OF SAID PROPERTY OR UPON THE DIVESTMENT IN ANY MANNER OF HIS TITLE THERETO, ALL SUMS SECURED HEREBY, IRRESPECTIVE OF ANY MATURITY DATES EXPRESSED THEREIN, SHALL BECOME DUE AND PAYABLE IMMEDIATELY AT THE OPTION OF THE BENEFICIARY.

TOGETHER WITH all and singular the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof.

TO HAVE AND TO HOLD the same unto Trustee and its successors, for the purpose of securing a certain promissory note of even date herewith in the principal sum of TWELVE THOUSAND FOUR HUNDRED TWENTY FIVE AND NO/100THS* * * * * \$12,425.00) with interest thereon, and with expenses and attorney's fees according to its terms, executed and delivered by Grantor to Beneficiary.

The following covenants, Numbers 1, 2, maximum insurable value, 3, 4 (10%), 5, 6, 7 (10%), 8 and 9 of NRS 107.030 are hereby adopted and made a part hereof.

All the provisions of this instrument shall inure to, apply to, and bind the heirs, executors, successors, and assigns of all the parties hereto. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall include all other genders.

IN WITNESS WHEREOF, Grantor has executed these presents the day and year first above written.

By Sue E. Fondren
SUE E. FONDREN

JAMES J. FONDREN and SUE E. FONDREN, husband and wife, dba SILVER STATE PROPERTIES, INC., a Nevada corporation

By: James J. Fondren
JAMES J. FONDREN

STATE OF Nevada }
COUNTY OF Douglas } ss.

On this 24th day of April, 1981, before me, Denise Neth
a Notary Public in and for said County, personally appeared James J. Fondren and Sue E. Fondren

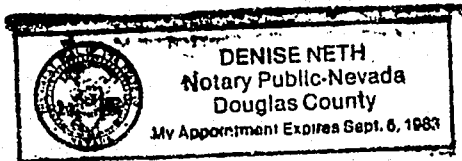
known to me to be the person S whose name S are subscribed to the foregoing instrument and acknowledged that t he y executed the same.

Witness my hand and official seal
Denise Neth

FOR RECORDER'S USE

NOTARY PUBLIC in and for said County and State

My commission expires September 6, 19 83



REQUESTED BY
SILVER STATE TITLE CO.

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
55769
1981 APR 27 AM 9:56

MARIE A. RABEL
RECORDER

Carol Hart 55727
Rep.