

MODIFICATION OF DEED OF TRUST

1 This Modification Agreement made this 27th day of April, 1981, by and
 2 between OSTROW and REAGAN, a General Partnership, as present owner, and TAHOE
 3 SAVINGS AND LOAN ASSOCIATION, a California corporation, as present Beneficiary
 4 of the Deed of Trust dated September 26, 1980, in the original amount
 5 of \$416,700.00-----, executed by ROBERT OSTROW and BRIAN REAGAN,
 6 with SOUTH TAHOE INVESTMENT CORPORATION, a Nevada corporation, as Trustee, and
 7 recorded on October 9, 1980, in Book 1080, at Page 744, of
 8 Official Records of Douglas County, State of Nevada; and

9
 10 WHEREAS, Tahoe Savings and Loan Association has cause to add to the existing
 11 above noted Deed of Trust, other Properties as presently owned by (see Exhibit
 12 "A" attached hereto) in consideration for additional sums to be advanced under
 13 the Deed of Trust, evidencing such additional sums by a NOTICE OF ADDITIONAL
 14 ADVANCE to be recorded concurrently herewith.

15
 16 NOW, THEREFORE, in consideration of said TAHOE SAVINGS AND LOAN ASSOCIATION
 17 a California corporation, causing said above mentioned Notice of Additional
 18 Advance to be issued, the parties hereto hereby agree that said above mentioned
 19 Deed of Trust is hereby modified to cover and include all the property described
 20 in Exhibit "A" attached hereto.

BENEFICIARY:

24 TAHOE SAVINGS AND LOAN ASSOCIATION,
a California corporation

25
 26 By: [Signature]
 27 BY: [Signature]
Leslie Camporico

TRUSTOR:

OSTROW and REAGAN, a General Partnership

26 BY: [Signature]
 27 BY: [Signature]
Brian Reagan

WHEN RECORDED MAIL TO:

30 TAHOE SAVINGS AND LOAN ASSOCIATION
 31 P.O. BOX AD
 SOUTH LAKE TAHOE, CALIFORNIA 95705

32 Loan No.: 0930161-5

SEAL

THIS DOCUMENT IS RECORDED AS AN ACCOMMODATION ONLY
 and without liability for the consideration therefor, or as to
 the validity or sufficiency of said instrument, or for the
 effect of such recording on the title of the property involved.

EXHIBIT "A"

VESTED IN: ROBERT OSTROW and KAREN OSTROW, husband and wife as Joint Tenants

Lot 20 A, B & C, Tahoe Village Unit No. 1, an amended Map of Alpine Village Unit No. 1, filed in the office of the County Recorder of Douglas County, State of Nevada, on December 7, 1971, Document No. 55769.

VESTED IN: BOB OSTROW, a married man, as his sole and separate property

Lot 21 A, B, C & D, Tahoe Village Unit No. 1, an amended Map of Alpine Village Unit No. 1, filed in the office of the County Recorder of Douglas County, State of Nevada, in December 7, 1971, Document No. 55769.

VESTED IN: BRIAN REAGAN, an unmarried man

Unit B, as set forth on the Condominium Map of Condominium No. 63, being all of Lot 63, Tahoe Village Unit No. 1, filed for record November 20, 1979, as Document No. 38887, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 1/4th interest in and to those areas designated as Common Area as set forth on the Condominium Map of Condominium No. 63, being all of Lot 63, Tahoe Village Unit No. 1, filed for record November 20, 1979, as Document No. 38887, Official Records of Douglas County, State of Nevada.

VESTED IN: BOB OSTROW, a married man as his sole and separate property

Unit D, as set forth on the Condominium Map of Condominium No. 63, being all of Lot 63, Tahoe Village Unit No. 1, filed for record November 20, 1979, as Document No. 38887, Official Records of Douglas County, State of Nevada, and corrected by Certificate of Amendment recorded July 3, 1980, in Book 780, Page 250, Document No. 45951, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 1/4th interest in and to those areas designated as Common Area as set forth on the Condominium Map of Condominium No. 63, being all of Lot 63, Tahoe Village Unit No. 1, filed for record November 20, 1979, as Document No. 38887, Official Records of Douglas County, State of Nevada, and as corrected by Certificate of Amendment recorded July 3, 1980, in Book 780, Page 250, Document No. 45951, Official Records of Douglas County, State of Nevada.

VESTED IN: ROBERT H. OSTROW and KAREN OSTROW, husband and wife as Joint Tenants

Unit A, as set forth on the Condominium Map of Condominium No. 62, being all of Lot 62, Tahoe Village Unit No. 1, filed for record November 20, 1979, as Document No. 38886, Official Records of Douglas County, State of Nevada.

TOGETHER WITH an undivided 1/4th interest in and to those areas designated as Common Area as set forth on the Condominium Map of Condominium No. 62 being all of Lot 62, Tahoe Village Unit No. 1, filed for record November 20, 1979, as Document No. 38886, Official Records of Douglas County, State of Nevada.

VESTED IN: ROBERT OSTROW and KAREN OSTROW, husband and wife as Joint Tenants

Lot 115 A, B, C & D, Tahoe Village Unit No. 1, an amended Map of Alpine Village Unit No. 1, filed in the office of the County Recorder of Douglas County, State of Nevada, on December 7, 1971, Document No. 55769.

STATE OF CALIFORNIA
COUNTY OF El Dorado

On this 30th day of April in the year one
thousand nine hundred and eighty one, before me,
Kris Ober

, a Notary Public, State of California,
duly commissioned and sworn, personally appeared
Ramon Petragallo & Leslie Campodonico

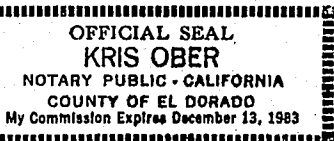
known to me to be the President & Secretary of the corporation
described in and that executed the within instrument, and also known to
me to be the person S who executed the within instrument on behalf
of the corporation therein named, and acknowledged to me that such
corporation executed the same

IN WITNESS WHEREOF I have hereunto set my hand and affixed
my official seal in the County of El Dorado
the day and year in this certificate first above written.

Kris Ober

Notary Public, State of California

My commission expires December 13, 1983



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Cowdery's Form No. 28 — Acknowledgement
Corporation (C. C. Secs. 1190-1190.1)

STATE OF CALIFORNIA)
) SS
COUNTY OF EL DORADO)

On this 30th day of April in the year one thousand nine hundred and eighty
one, before me, Kris Ober; a Notary Public, State of California, duly commissioned
and sworn, personally appeared Robert Ostrow and Brian Reagan, known to me to be
the partners of OSTROW and REAGAN, a General Partnership that executed the within
instrument, and acknowledged to me that such partnership executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal,
in the City of South Lake Tahoe, County of El Dorado, the day and year in this
certificate first above written.



Kris Ober

Kris Ober, Notary Public

My Commission expires December 13, 1983

REQUESTED BY
SILVER STATE TITLE CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$ 5.00 fee
1981 MAY - 1 AM 10:49

MARIE A. RABEL
RECORDER

Marie A. Rabel
Rep.

55902

LIBER 581 PAGE 033