

5184

Order No. 5186

Escrow No. _____

WHEN RECORDED, MAIL TO:

Mr. and Mrs. Leroy H. Perry
771 West Sixth Street
Gilroy, California 95020

Space above this line for recorder's use

RESCISSION OF ELECTION TO DECLARE DEFAULT

Robert Prupas and Berniece Prupas, Trustees for the Bobby Page
WHEREAS, Family Trust dated December 1, 1979
caused a Notice of Default and Election to Sell under Deed of Trust specifically described therein to be recorded on April 24, 1981, in Book 481, Official Records, at page 1701, as Document No. 55706, Douglas County, Nevada, records;

Robert Prupas and Berniece Prupas, Trustees for the Bobby Page
WHEREAS, Family Trust dated December 1, 1979, as holder of the obligation secured by such Deed of Trust now desires to rescind, cancel and withdraw such Notice of Default and Election to Sell.

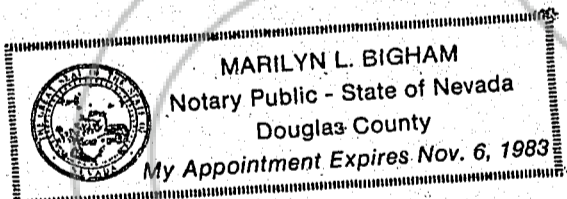
NOW, THEREFORE, notice is hereby given that Robert Prupas and Berniece Prupas, Trustees for the Bobby Page Family Trust dated December 1, 1979 do(es) hereby rescind, cancel and withdraw such Notice of Default and Election to Sell, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

Dated May 1, 1981.

Bobby Page Family Trust dated December 1, 1979

By: Robert Prupas
Robert Prupas, Trustee

By: Berniece Prupas
Berniece Prupas, Trustee

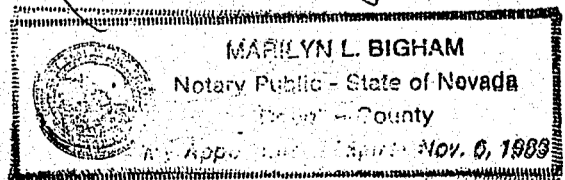


STATE OF NEVADA)
County of Douglas) : ss.

On May 21, 1981 personally appeared before me, a Notary Public, Robert Prupas and Berniece Prupas

who acknowledged that they executed the above instrument.

Marilyn L. Bigham
Notary Public



REQUESTED BY
DOUGLAS COUNTY TITLE
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

1981 MAY 26 PM 12:13

MAINE A. NABEL
RECORDER

Linda Slater
dep.

56589

1753 (2/71)

LIBER 581 PAGE 1409