

5142

Order No. 5142

Escrow No. _____

WHEN RECORDED, MAIL TO:

El Dorado Savings & Loan Assoc.
P.O. Box 1208
Placerville, CA 95667
Loan #914833-1

Space above this line for recorder's use

RESCISSION OF ELECTION TO DECLARE DEFAULT

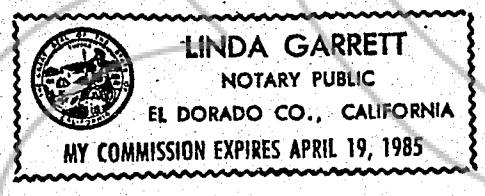
WHEREAS, EL DORADO SAVINGS & LOAN ASSOCIATION caused a Notice of Default and Election to Sell under Deed of Trust specifically described therein to be recorded on April 15, 19 81, in Book 481, Official Records, at page 1055, as Document No. 55439, Douglas County, Nevada, records;

WHEREAS, EL DORADO SAVINGS AND LOAN ASSOCIATION, as holder of the obligation secured by such Deed of Trust now desires to rescind, cancel and withdraw such Notice of Default and Election to Sell.

NOW, THEREFORE, notice is hereby given that EL DORADO SAVINGS AND LOAN ASSOCIATION do(es) hereby rescind, cancel and withdraw such Notice of Default and Election to Sell, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

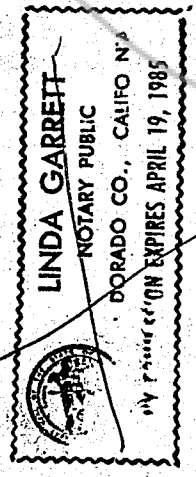
Dated 5-22-81

EL DORADO SAVINGS & LOAN ASSOC.



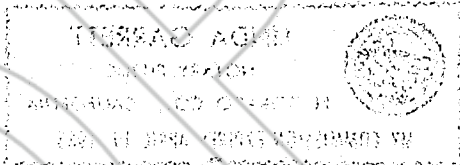
BY: Bonnie Holbrook
Bonnie Holbrook, Vice President
Russell W. McRae
Russell W. McRae, Executive Vice President

STATE OF CALIFORNIA.) ss.
County of El Dorado
On this 22 day of May in the year one thousand nine hundred and eighty-one,
before me, Linda Garrett, a Notary Public,
State of California, duly commissioned and sworn, personally appeared
Bonnie Holbrook and Russell W. McRae
known to me to be the Vice President & Executive Vice President
of the corporation described in and that executed the within instrument, and also known to me to be
the person S who executed the within instrument on behalf of the corporation therein named, and
acknowledged to me that such corporation executed the same



IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the
El Dorado County of El Dorado the day and year in this certificate
first above written.
Linda Garrett
Notary Public, State of California
My Commission Expires 4-19-85

COPY



REQUESTED BY
DOUGLAS COUNTY TITLE

IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

\$ 200.00
1981 MAY 26 PM 12:17

MARIE A. RABEL
RECORDER

Jan Plater
clerk LIBER 56591 PAGE 1413