

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 21st day of May, 1981, between DAVID W. BLACKFORD AND CHERI A. BLACKFORD, husband and wife, herein called TRUSTOR, as Joint Tenants

whose address is _____ (number and address) _____ (city) _____ (state) _____ (zip) and

DOUGLAS COUNTY TITLE CO., INC., a Nevada corporation, herein called TRUSTEE, and K.P. DEVELOPMENT, a General Partnership, herein called BENEFICIARY,

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in trust, with power of sale, that property in Douglas County, Nevada, described as:

Lot 1, of Block A, as said lot and block are shown on the Official Map of CHAMBERS FIELD SUBDIVISION, filed in the Office of the County Recorder of Douglas County, State of Nevada, on January 9, 1979, as Document No. 28862.

Assessment Parcel No. 27-661-01

Reserving therefrom: Surface water rights as conveyed in document recorded April 17, 1979, in Book 479 of Official Records at page 900, Douglas County, Nevada, as Document No. 31619.

"Beneficiary herein agrees to subordinate to lien of this Deed of Trust to the lien of a construction loan Deed of Trust, provided however, that there is no default under the terms and conditions of this Deed of Trust and provided that said construction is obtained from a bonafide lender with reasonable terms and interest, provided that 40% of the purchase price has been paid."

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 26,350.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churhill	39 Mortgages	363	115384	Lincoln			45902
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	100661
Douglas	57 Off. Rec.	115	40050	Mineral	11 Off. Rec.	129	89073
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Esmeralda	3-X Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Pershing	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	"S" Mortgages	206	31506
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R.E. Records	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount. The Beneficiary or the collection agent appointed by him may charge a fee of not to exceed \$15.00 for each change in parties, or for each change in a party making or receiving a payment secured hereby.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

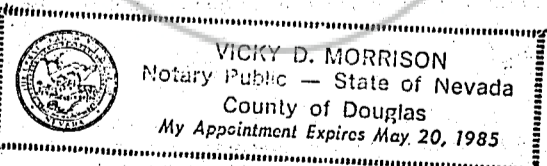
STATE OF NEVADA }
 COUNTY OF Douglas } ss.
 On May 22, 1981 personally
 appeared before me, a Notary Public,

David W. Blackford and
Cheri A. Blackford

David W. Blackford
 DAVID W. BLACKFORD
Cheri A. Blackford
 CHERI A. BLACKFORD

who acknowledged that the y executed the above instrument.

Signature Vicky D. Morrison
 (Notary Public)



ORDER NO. }
 ESCROW NO. } 102069V

WHEN RECORDED MAIL TO:
K.P. Development
c/o First National Bank
P.O. Box 68
Minden, NV 89423

FOR RECORDER'S USE

REQUESTED BY
 DOUGLAS COUNTY TITLE

IN OFFICIAL RECORDS OF
 DOUGLAS CO. NEVADA

26.00
 1981 MAY 26 PM 12:21

MARIE A. RABEL
 RECORDER

Lisa
 dep. LIBER 581 PAGE 1416

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