

Notice of Default and Election to Sell Under Deed of Trust

NOTICE IS HEREBY GIVEN: THAT TITLE INSURANCE and TRUST COMPANY, a corporation, is duly appointed Trustee under a Deed of Trust dated January 23, 1980 executed by

MICHAEL S. HARGIS, an unmarried man as Trustor, to secure certain obligations in favor of ROBIN L. PEARL, an unmarried woman

recorded Feb. 8, 1980 as instru- in , page , as beneficiary, ment no. 41363 , book 280 , 491 of Official Records in the Office of the Recorder of Douglas County, Nevada, describing land

therein as: SEE ATTACHED EXHIBIT "A"

including one note for the sum of \$ 40,000.00 said obligations

that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of: Non-payment of principal due June 1, 1981 in the amount of \$40,000.00 and interest thereon. Interest has been paid through April 1, 1981, at the rate of 10% per annum. Together with all subsequent interest and any ensuing charges which may accrue during the term of this default.

that by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

THIS NOTICE MUST BE RECORDED BY TITLE INSURANCE AND TRUST COMPANY ONLY.

X Alex G. Gassiot
X Joan B. Gassiot
JOAN B. GASSIOT

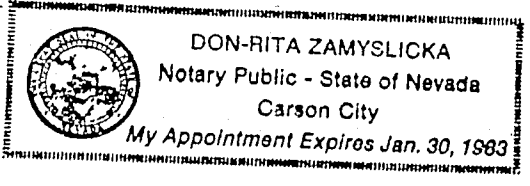
Dated June 2, 1981

STATE OF NEVADA }
COUNTY OF WASHOE } SS.

On June 2, 1981 personally appeared before me,

a Notary Public, Alex G. Gassiot and Joan B. Gassiot

who acknowledged that the executed the above instrument.



Signature Don-Rita Zamyslicka
Don-Rita Zamyslicka

Kathy Long 140824-KL
TRUSTEE SALE OFFICER TRUSTEE'S SALE NUMBER

AND WHEN RECORDED MAIL TO
 Title Insurance and Trust Company

NAME
STREET ADDRESS 160 W. Liberty St.,
CITY & STATE Reno, Nev. 89501

EXHIBIT "A"

Situate in the County of Douglas, State of Nevada, as follows:

Lot 22 in Block A, as shown on the map of ROUNDHILL VILLAGE, UNIT NO. 2, filed August 31, 1965 in the office of the County Recorder of Douglas County, Nevada, as Document No. 29312.

Excepting therefrom the following described real property: COMMENCING at the most Easterly corner of Lot 22; thence along a curve to the right through a central angle of $0^{\circ} 03' 00''$ and a radius of 975.00 feet, an arc distance of 0.85 feet; then North $69^{\circ} 55' 11''$ West 149.11 feet to a point on the line common to Lots 11 and 22 of last said Roundhill Village Subdivision Unit 2; thence continuing along last said common line, North $23^{\circ} 14' 14''$ East 3.25 feet to the corner common to Lots 11, 21, and 22, of last said Roundhill Village Subdivision Unit 2; thence along the line common to Lots 21 and 22, South $68^{\circ} 59' 52''$ East 148.97 feet to the TRUE POINT OF BEGINNING.

REQUESTED BY
TITLE INSURANCE & TRUST CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA
\$ 4.00 pd.
1981 JUN -2 AM 10:12

MARIE A. RABEL
RECORDER

Carol U. Hart 56838
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