RECORDING REQUESTED BY

Title Insurance & Trust

AND WHEN RECORDED MAIL TO

Larry J. Morgan 2333 Camino del Rio South Suite 150

Address San Diego, CA 92108

MAIL TAX STATEMENTS TO

Tahoe Village Condominiums Time Share Owners Association P.O.Box 5397

Stateline, Nevada 89449

SPACE ABOVE THIS LINE FOR RECORDER'S USE-**Corporation Grant Deed** THIS FORM FURNISHED BY TICOR TITLE INSURERS TO 1921 CA (12-74) The undersigned grantor(s) declare(s):

Documentary transfer tax is \$\frac{4.95}{}\$ (xxcomputed on full value of property conveyed, or () computed on full value less value of liens and encumbrances remaining at time of sale. () Unincorporated area: () City of FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, The Charles Company, Ltd. a corporation organized under the laws of the State of hereby GRANTS to Larry J. Morgan, an unmarried man the following described real property in the State of Galifornia Nevada: County of Douglas SEE EXHIBIT "A" ATTACHED HERETO AND INCORPORATED HEREIN BY THIS REFERENCE

In Witness Whereof, said corporation has caused its corporate name and seal to be affixed hereto and this instrument to be executed by its President and_ Secretary thereunto duly authorized. Dated: __ <u> April</u> Company, Ltd STATE OF CARIFORNIA Nevada <u>Douglas</u> COUNTY OF President April 22, 1981 _ before me, the under-By_ signed, a Notary Public in and for said State, personally appeared Fred W. Golles , known Secretary DARLENE M. ROSS President, aKK Notary Public - State of Nevada **Douglas County** SEEMEN of the Corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within Instrument pursuant to its by-laws or a resolution of its board of directors. My Appointment Expires Feb. 6, 1984

WITNESS my hand and official seal.

LIBER 681 PAGE **548** Escrow or Loan No. Title Order No.

GRANT DEED **EXHIBIT A** (Legal Description)

REGULAR USE PERIOD

PARCEL A: An undivided 1/50th interest as a tenant in common in and to the condominium hereafter described in two parcels:

Unit_D of Lot 62 as shown on the Map entitled "Tahoe Village Condominium 62", being all of Parcel 1 Lot __62_, located in "Tahoe Village Subdivision, Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page ______, as File No. 76345

TOGETHER WITH an undivided 1/4th interest in and to the common area of Lot 62 as shown on the Parcel 2 Map entitled "Tahoe Village Condominium __67_", being all of Lot _67_, located in "Tahoe Village Subdivision Unit No. 1" filed for record in the office of the County Recorder of Douglas County, Nevada, on November 12, 1974 in Book 1174 of Maps, at Page 262, as File No. 76366

EXCEPTING FROM PARCEL A and RESERVING UNTO GRANTOR, its successors and assigns [including all other "Owners" as defined in that certain Declaration of Covenants, Conditions and Restrictions for Time Sharing Ownership Within Tahoe Village Condominiums, a Condominium Project (the "Time Sharing Declaration"), recorded September 27, 1979, as Instrument No. 37103 in Book 979, Pages 2040 to 2073 of Official Records in the Office of the County Recorder of Douglas County, State of Nevada] an exclusive right to use and occupy said Parcel A during all "Use Periods", including all "Holiday Week Use Periods", "Service Periods" and "Bonus Time" (as these terms are defined in the Time Sharing Declaration) other than the Use Period hereby conveyed to Grantee(s) herein pursuant to the provisions of Parcels B and C hereinafter described, and any Bonus Time used by Grantee(s).

PARCEL B: An exclusive right and easement ("Use Right Easement") to use and occupy a "Unit" within the "Project" and any "Condominium(s)" (as these terms are defined in the Time Sharing Declaration) that may be annexed into the Project pursuant to Article VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (_
- Two Bedrooms with a Loft (

during the Use Period of seven (7) days and seven (7) nights (as defined in the Time Sharing Declaration) within

USE GROUP #13 hereby conveyed to Grantee(s), and during any Bonus Time used by Grantee(s). Grantee(s) use of the Use Period is subject to the limitations and conditions set out in the Time Sharing Declaration.

Pursuant to the provisions of paragraph 2.2 of Article II of the Time Sharing Declaration, this Time Sharing Interest is conveyed subject to a reservation of an exclusive Use Right Easement for the benefit of all other Time Sharing Interests during all Use Periods and Service Periods and Bonus Time as may be used other than the Use Period conveyed to Grantee(s) and any Bonus Time used by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy the common area of Parcel A during the Use Period conveyed to Grantee(s) and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assigns, an exclusive right to use and occupy Units and the common areas in the Project for sales, administration purposes and development and improvement purposes pursuant to the provisions of paragraph 3.6 of Article III of the Time Sharing Declaration.

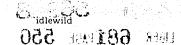
GRANTOR hereby intends to convey to Grantee(s) a Time Sharing Interest. Grantor shall have the right convey the remaining undivided interests and reserved use and occupancy rights as Time Sharing Interests.

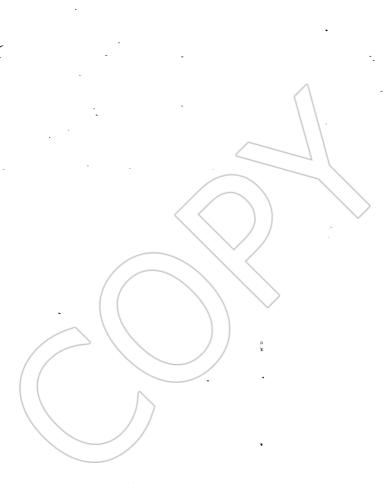
The Time Sharing Interest herein is conveyed subject to that certain Declaration of Covenants, Conditions and Restrictions for Tahoe Village Unit No. 1 recorded August 31, 1971, as Instrument No. 54193 in Book 90, Pages 473 to 484; modified by Instrument No. 54194, recorded August 31, 1971, in Book 90, Pages 485 and 486; Instrument No. 63681, recorded January 11, 1973, in Book 173, Pages 229 to 239; Instrument No. 69063 recorded September 28, 1973, in Book 973, Page 812; and Instrument No. 01472 recorded July 2, 1976, in Book 776, Pages 087 and 088, of Official Records in the Office of the County Recorder of Douglas County, State of Nevada, as the same are or hereafter may be amended (the "Master Declaration").

All of the easements, terms, limitations, covenants, conditions, reservations and restrictions contained in the Time Sharing Declaration and the Master Declaration are incorporated herein by reference with the same effect as if fully set forth herein. All of the easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the Time Sharing Interest granted hereunder and inure to the benefit of the remaining Time Sharing Interests and the Owners thereof; and all such easements, terms, limitations, covenants, conditions, reservations and restrictions of the Time Sharing Declaration shall bind the remaining Time Sharing Interests and the Owners thereof and inure to the benefit of the Time Sharing Interest granted hereunto and the successive Owners thereof.

SUBJECT to real property taxes and assessments of the current fiscal year and all later years, covenants, conditions, uses easements, rights, rights of way and other matters of record on the date hereof.

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TITLE INSURANCE & TRUST CO. IN OFFICIAL RECORDS OF FOUGLAS CO. NEVADA

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MARIE A. RADEL
RECORTE

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