

This Deed of Trust, made this 1st day of April, 1981

Claren H. Blake, Allen W. Finley and Virginia F. Finley, herein called TRUSTORS, whose address is 53 Celia Drive, Pleasant Hill, Calif. 94523

Title Insurance and Trust Company, a California corporation, herein called TRUSTEE, and

Larry J. Morgan, unmarried man, herein called BENEFICIARY, Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUTH POWER OF SALE, that property in County, Nevada, des as:

SEE EXHIBIT "A" (LEGAL DESCRIPTION) ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE

SEE EXHIBIT "B" (ACCELERATION AND LATE PAYMENT PROVISIONS) ATTACHED HERETO AND INCORPORATED HEREIN BY THIS REFERENCE

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same during continuance of some default hereunder and during continuance of such default authorizing Trustee to collect and enforce the same by any lawful means in the name of any party hereto.

For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference herein. 2. Payment of the indebtedness evidenced by one promissory note of even date hereto and any extension or renewal thereof, in the principal sum of \$3292.50 executed by Trustor or Beneficiary or order. 3. Payment of such additional sums as may hereafter be advanced for the use of Trustor or Assigns by Beneficiary with interest thereon.

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the master form deed recorded April 6, 1977 in the Book and at the page, or document No. of Official Records and Real Records in the Office of the county recorder of the county where said property is located, noted below site the name of such County, viz: Except that covenant No. 1 of Provision No. of

Table with columns: COUNTY, DOCUMENT No., BOOK, PAGE, COUNTY, DOCUMENT No., BOOK, PAGE, COUNTY, DOCUMENT No., PAGE. Lists various counties and their corresponding document details.

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part of this Deed of Trust as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address before set forth.

STATE OF ~~NEVADA~~ CALIFORNIA } SS. COUNTY OF CONTRA COSTA } On April 2, 1981 personally appeared before me, a Notary Public,

Claren H. Blake, Virginia F. Finley, Allen W. Finley

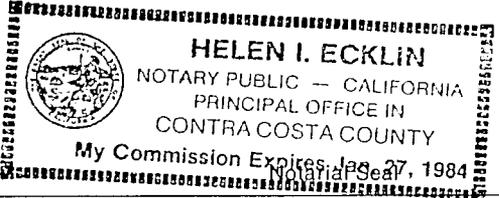
Claren H. Blake, Virginia F. Finley, & Allen W. Finley

who acknowledged that he executed the above instrument.

If executed by a Corporation the Corporation Acknowledgment must be used.

Signature Helen I. Ecklin (Notary Public)

Title Order No. Escrow or Loan No. SPACE BELOW THIS LINE FOR RECORDER'S



THIS FORM COMPLIMENTS OF



TITLE INSURANCE AND TRUST WHEN RECORDED MAIL TO

NAME Larry J. Morgan 2333 Camino del Rio South Suite 150 San Diego, CA 92108

58 LIBER 681563

REG

PARCEL A: An undivided 1/50th interest as a tenant

Parcel 1 Unit C of Lot 67 as sho
Lot 67, located in "Tahoe V
Recorder of Douglas County, Nev
No. 76345.

Parcel 2 TOGETHER WITH an undivided
Map entitled "Tahoe Village Cond
division Unit No. 1" filed for rec
November 12, 1974 in Book 1174

EXCEPTING FROM PARCEL A and RESERVING UN
as defined in that certain Declaration of Covenants, Cor
Condominiums, a Condominium Project (the "Time Shar
in Book 979, Pages 2040 to 2073 of Official Records in
exclusive right to use and occupy said Parcel A during all
and "Bonus Time" (as these terms are defined in the Tin
tee(s) herein pursuant to the provisions of Parcels B and C

PARCEL B: An exclusive right and easement ("Use Rig
"Condominium(s)" (as these terms are defined in the Tin
Article VIII of the Time Sharing Declaration containing

- (i) Two Bedrooms (_____)
- (i) Two Bedrooms with a Loft (_____)

during the Use Period of seven (7) days and seven (7) night

USE GROUP II B hereby conveyed to Grantee(s), and
is subject to the limitations and conditions set out in the T

Pursuant to the provisions of paragraph 2.2 of Article I
subject to a reservation of an exclusive Use Right Easeme
and Service-Periods and Bonus Time as may be used otl
by Grantee(s).

PARCEL C: A non-exclusive right to use and occupy th
and during any Bonus Time used by Grantee(s).

RESERVING UNTO GRANTOR, its successors and assij
the Project for sales, administration purposes and develo
3.6 of Article III of the Time Sharing Declaration.

GRANTOR hereby intends to convey to Grantee(s) a Tin
divided interests and reserved use and occupancy rights as 1

The Time Sharing Interest herein is conveyed subject to tl
Village Unit No. 1 recorded August 31, 1971, as Instrum
54194, recorded August 31, 1971, in Book 90, Pages 485
Pages 229 to 239; Instrument No. 69063 recorded Septen
July 2, 1976, in Book 776, Pages 087 and 088, of Officia
of Nevada, as the same are or hereafter may be amended (tl

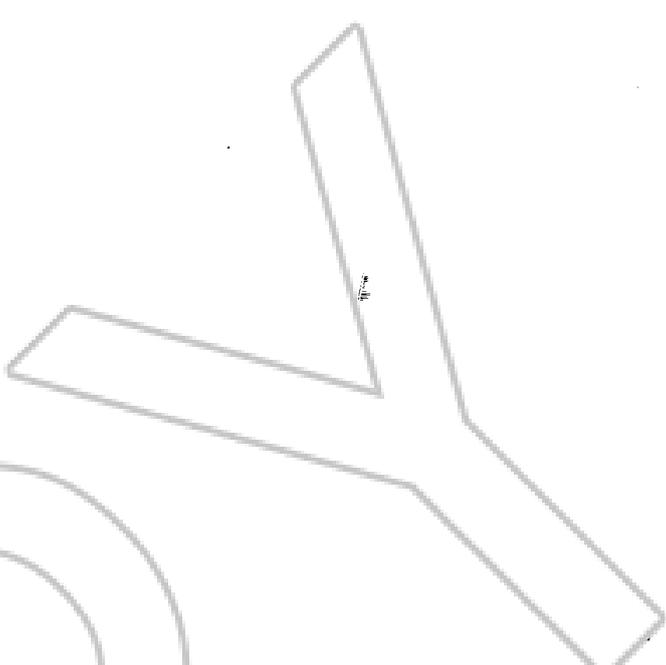
All of the easements; terms, limitations, covenants, conditi
and the Master Declaration are incorporated herein by ref
terms, limitations, covenants, conditions, reservations an
Interest granted hereunder and inure to the benefit of the
ments, terms, limitations, covenants, conditions, reservatio
Time Sharing Interests and the Owners thereof and inure
cessive Owners thereof.

SUBJECT to real property taxes and assessments of the ci
rights, rights of way and other matters of record on the dat

(ACCELERATION A

TRUSTOR(S) AGREES that should Trustor(s) sell cc
scribed in this Deed of Trust without the written consent
ficiary shall have the right, at its option, to declare the b
Beneficiary agrees not to unreasonably withhold consent
of Fifty (\$50.00) Dollars concurrently therewith for admin

The payments herein are due on the date set out h
date a late charge of Ten (10%) per cent of the amount due,



REQUESTED BY
TITLE INSURANCE & TRUST CO.
IN OFFICIAL RECORDS OF
DOUGLAS CO. NEVADA

1981 JUN -5 AM 10:33
\$ 5.00 fee
MARIE A. RABEL
RECORDER

Carol C. Hart
10ep LIBER 56953
PAGE 565