

WHEN RECORDED MAIL TO:  
STEWART TITLE OF NORTHERN NEVADA  
P.O. BOX 12400  
Reno, Nevada 89510

747867

747867

RPTT. \$ 26.95

TRANSFER OF WATER RIGHTS

THIS INDENTURE is made this 10th day of July, 19 81, by and between SKYLAND WATER CO., INC., a Nevada corporation ("Assignor"), and CEDAR CREEK HOUSING, INC., a Nevada corporation ("Assignee").

WHEREAS, Assignor is the owner of certain water rights more particularly described in Exhibit "A" attached hereto (the "Water Rights");

WHEREAS, Assignor desires to assign the Water Rights to Assignee;

NOW, THEREFORE, for a valuable consideration, Assignor hereby assigns and transfers to Assignee all of Assignor's right, title and interest in and to the Water Rights.

SKYLAND WATER CO., INC.,  
a Nevada corporation

By: Thomas J. Hall  
Thomas J. Hall, President

"Assignor"

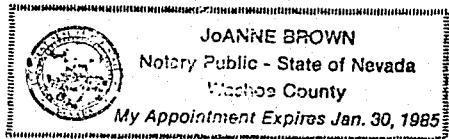
B1650P0018

STATE OF NEVADA )  
 ) : ss.  
County of Washoe )

On July 10, 19 81, personally appeared before me, a Notary Public, THOMAS J. HALL

who acknowledged that he executed the foregoing instrument.

JoAnne Brown  
Notary Public



747867

58765

EXHIBIT "A"

977,400.8 gallons annually under Division of Water Resources  
Permit to Appropriate the Public Waters of the State of Nevada  
No. 36037.

163,000.0 gallons annually under Division of Water Resources  
Permit to Appropriate the Public Waters of the State of Nevada  
No. 43042.

COPY

B16550P0019

REQUESTED BY  
*Stewart Title*  
IN OFFICIAL RECORDS OF  
DOUGLAS CO. NEVADA  
*1/5.00 del*  
1981 JUL 31 AM 10:43

MARIE A. RABEL  
RECORDER  
*Marie A. Rabel*  
*atp.*

58765  
LIBER 781 PAGE 2002

Hale, Lane, Peek, Dennison and Howard  
Attorneys and Counsellors at Law  
Reno, Nevada

747867  
OFFICIAL RECORDS  
WASHOE COUNTY, NEV.  
RECORD REQUESTED BY  
STEWART TITLE

JUL 13 1981 8:00

COUNTY RECORDER  
FEE *5.00* DEF *EM*